

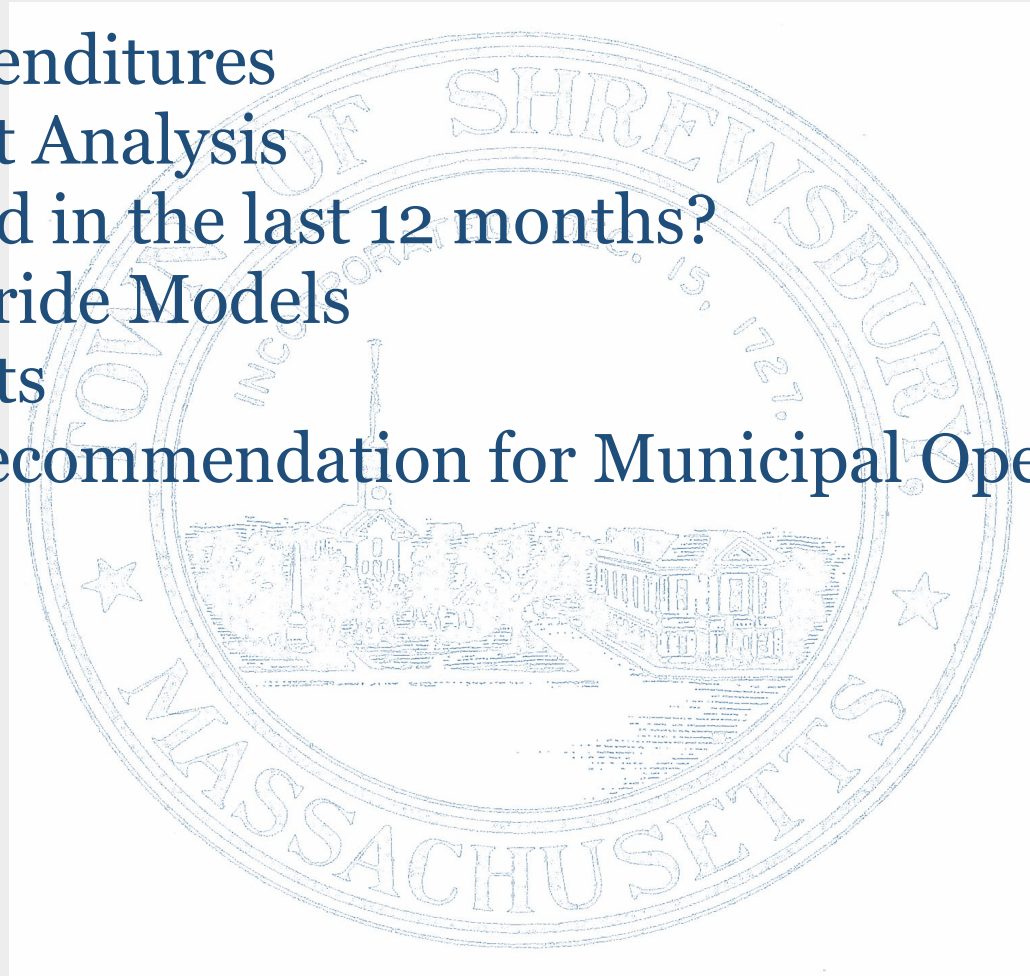
Analysis of Potential Override

Board of Selectmen

March 9, 2021

Topics

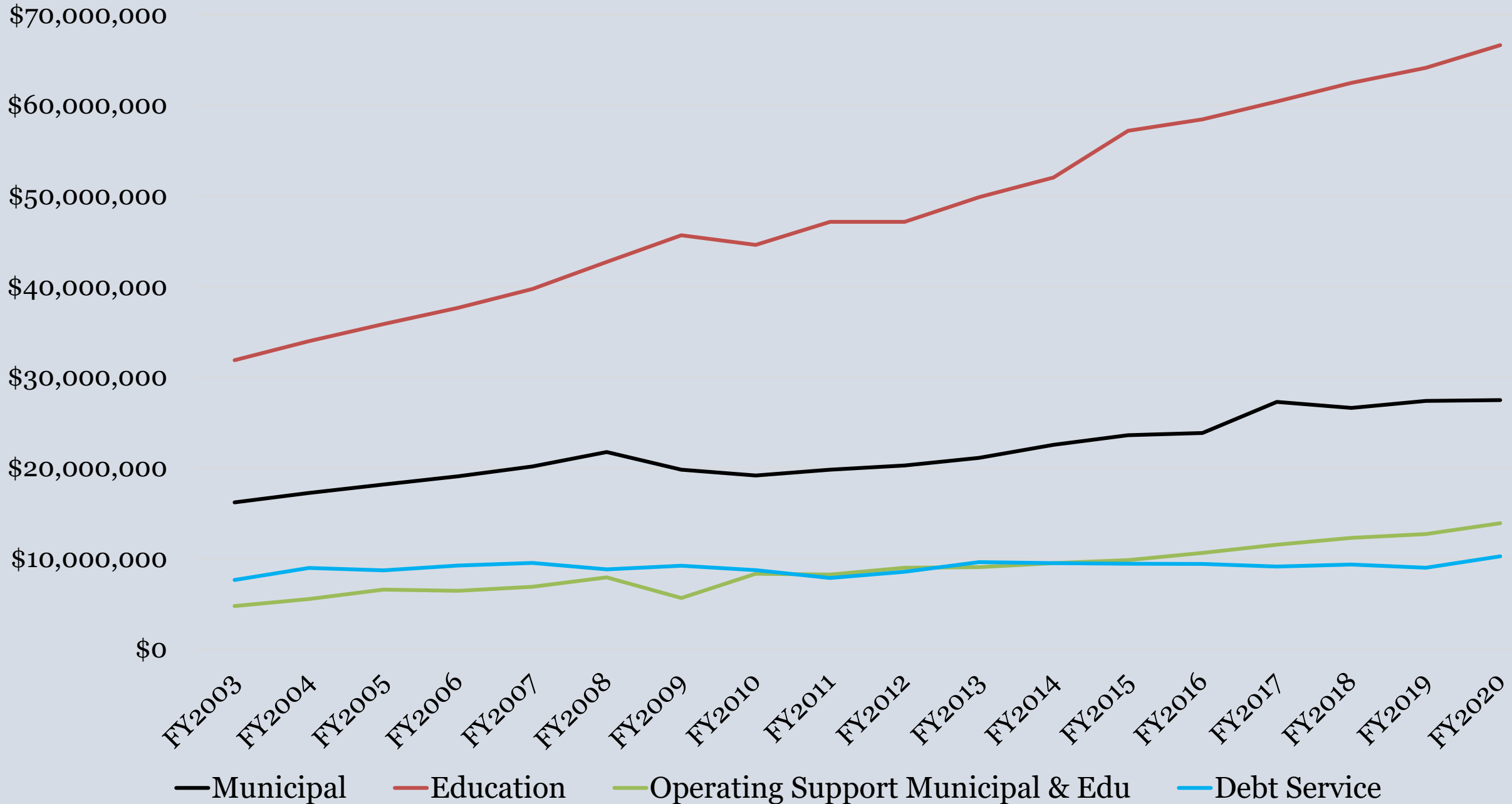
- Historical Expenditures
- FY2021 Budget Analysis
- What's changed in the last 12 months?
- Potential Override Models
- Tax Bill Impacts
- Preliminary Recommendation for Municipal Operations



Historical Expenditures – FY2003 – 2020 (18 years)

	FY2003 - FY2020		
Year-to-Year Change - \$	AVERAGE	MIN	MAX
Municipal	\$663,515	(\$1,924,947)	\$3,421,140
Education	\$2,043,925	(\$1,063,951)	\$5,155,632
Operating Support Municipal & Edu	\$537,119	(\$2,293,048)	\$2,686,555
Debt Service	\$154,297	(\$856,743)	\$1,323,916
Year-to-Year Change - %	AVERAGE	MIN	MAX
Municipal	3.28%	-8.85%	14.34%
Education	4.47%	-2.33%	9.91%
Operating Support Municipal & Edu	7.46%	-28.89%	47.59%
Debt Service	2.02%	-9.83%	17.33%

Historical Expenditures by Category
TOWN OF SHREWSBURY FY2003 - FY2020



Historical Annual % Change Municipal & School Spending

TOWN OF SHREWSBURY FY2003 - FY2020



Historical Expenditures – FY2011 – 2020 (Last 10 Years)

	FY2011 - FY2020		
Year-to-Year Change - \$	AVERAGE	MIN	MAX
Municipal	\$831,004	(\$665,846)	\$3,421,140
Education	\$2,202,749	\$0	\$5,155,632
Operating Support Municipal & Edu	\$556,175	(\$102,675)	\$1,184,235
Debt Service	\$154,500	(\$856,743)	\$1,274,061
Year-to-Year Change - %	AVERAGE	MIN	MAX
Municipal	3.75%	-2.44%	14.34%
Education	4.13%	0.00%	9.91%
Operating Support Municipal & Edu	5.31%	-1.23%	9.33%
Debt Service	1.90%	-9.83%	14.18%

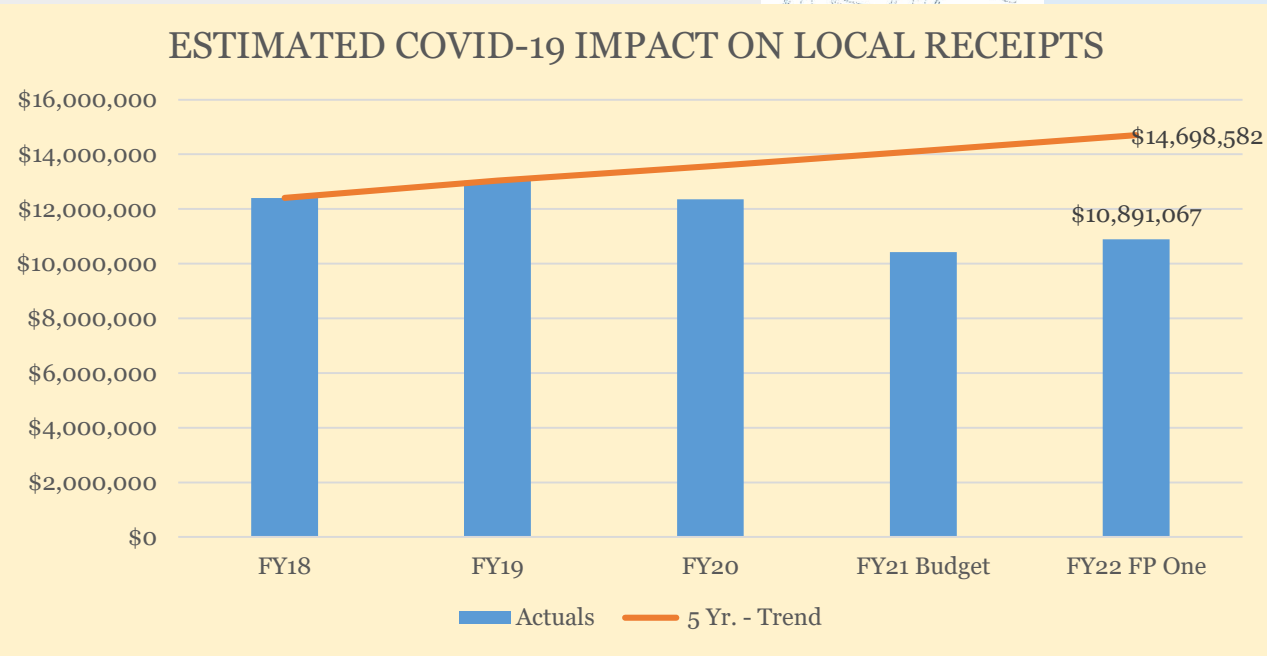
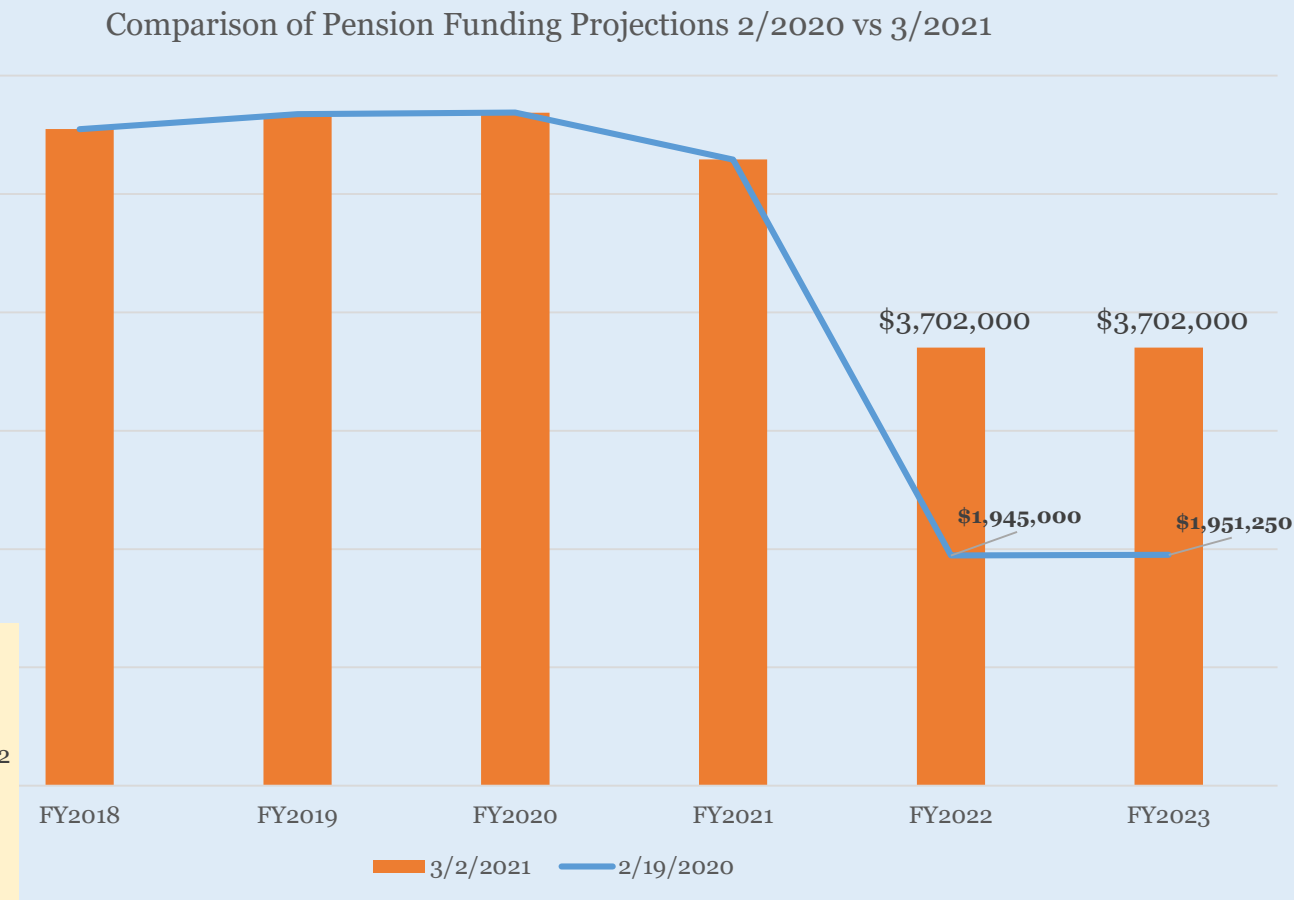
Historical Expenditures – FY2015 – 2020 (Includes Last Override)

	FY2015 - FY2020		
Year-to-Year Change - \$	AVERAGE	MIN	MAX
Municipal	\$824,255	(\$665,846)	\$3,421,140
Education	\$2,431,424	\$1,259,141	\$5,155,632
Operating Support Municipal & Edu	\$731,684	\$319,285	\$1,184,235
Debt Service	\$126,132	(\$360,231)	\$1,274,061
Year-to-Year Change - %	AVERAGE	MIN	MAX
Municipal	3.49%	-2.44%	14.34%
Education	4.24%	2.20%	9.91%
Operating Support Municipal & Edu	6.56%	3.36%	9.32%
Debt Service	1.46%	-3.85%	14.18%

FY2021 Budget Analysis

Year-to-Year Change - \$	FY21 Budget to FY20 Actual	Previous 5 Year Average (2016 – 2020)
Municipal	\$96,139	\$774,523
Education	\$2,493,254	\$1,886,582
Operating Support Municipal & Edu	\$1,184,235	\$814,164
Debt Service	\$1,274,061	\$167,230
Year-to-Year Change - %	AVERAGE	Previous 5 Year Average (2016 – 2020)
Municipal	0.35%	3.24%
Education	3.89%	3.10%
Operating Support Municipal & Edu	9.32%	7.20%
Debt Service	14.18%	1.91%

Summary of Estimated Change

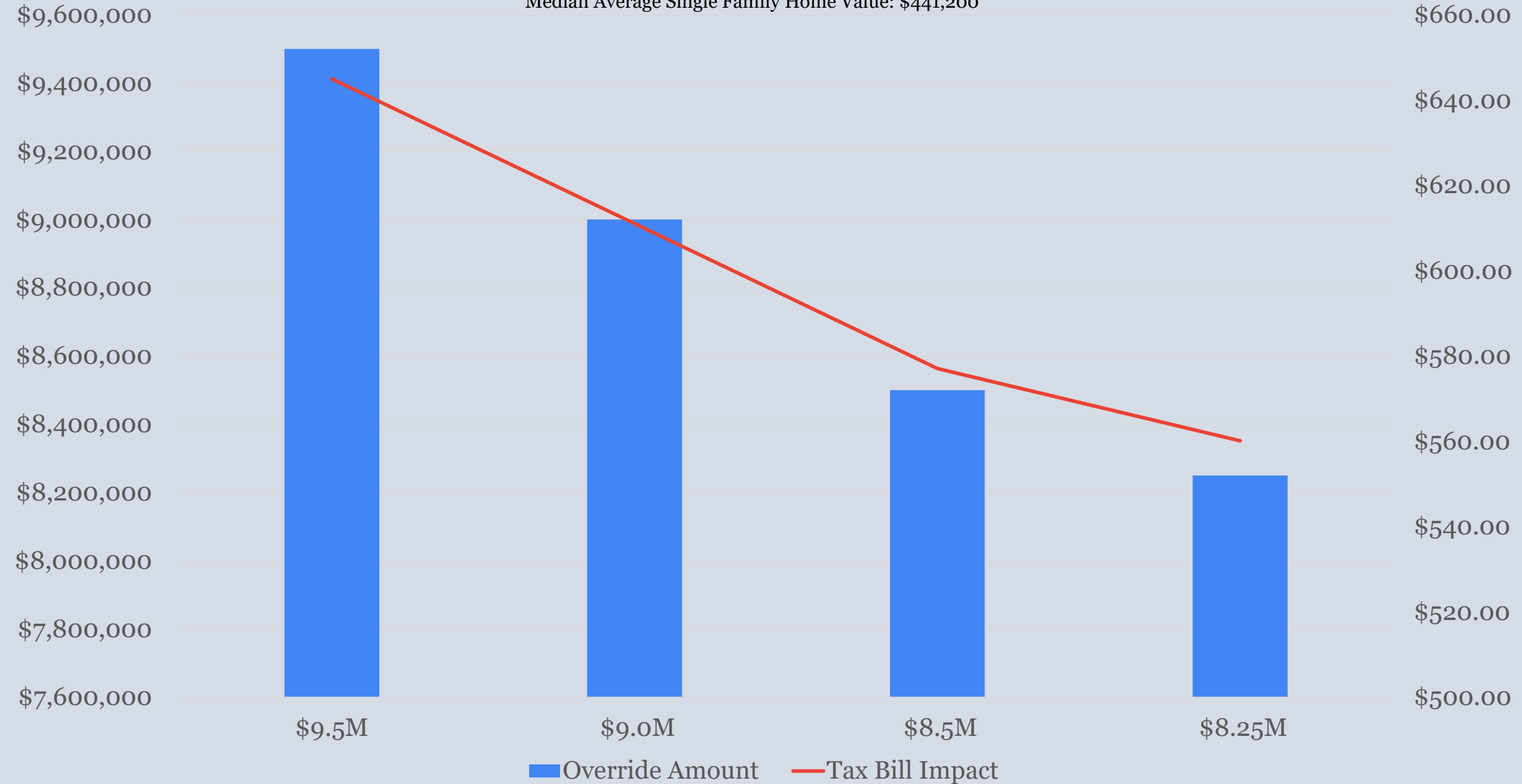


Summary of Estimated Change

Local Receipt Revenue	(\$3,807,515)
Pension System Funding	<u>\$1,757,000</u>
Net Change in Available Funding	(\$5,564,515)

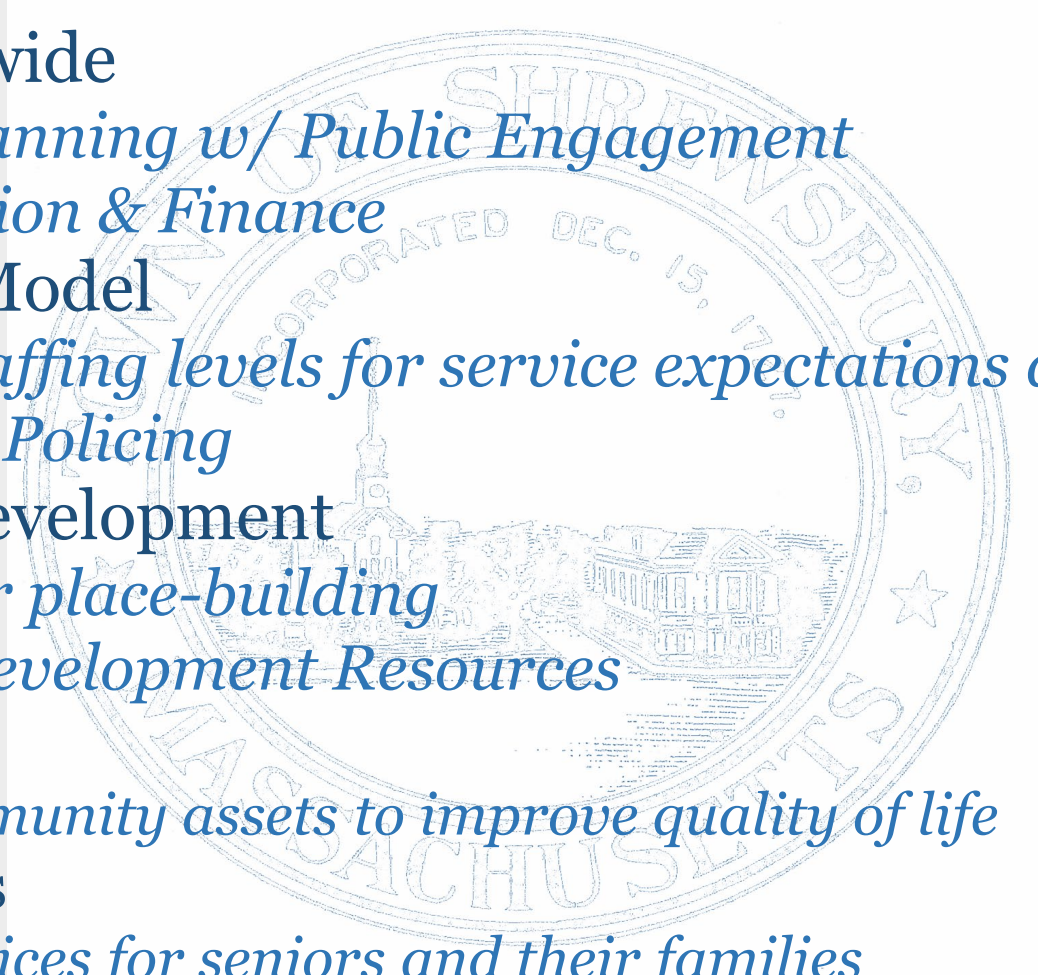
Override Amount Impact on FY22 Median Tax Bill

Median Average Single Family Home Value: \$441,200



Preliminary Vision for Municipal Operations

- Organization-wide
 - *Strategic Planning w/ Public Engagement*
 - *Administration & Finance*
- Public Safety Model
 - *Adequate staffing levels for service expectations and employee safety*
 - *21st Century Policing*
- Community Development
 - *Town Center place-building*
 - *Economic Development Resources*
- Public Works
 - *Develop community assets to improve quality of life*
- Human Services
 - *Enhance services for seniors and their families*
 - *Expand recreation programs and opportunities*
 - *Support the visions of the Library Trustees*



THANK YOU