

**OFFICE OF THE
TOWN MANAGER**



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Town of Shrewsbury
MASSACHUSETTS 01545-5398

August 18, 2006

To: Board of Selectmen
Finance Committee

From: Daniel J. Morgado

Re: Fiscal Projection Three

Attached are materials that encompass the latest fiscal estimate for FY 2007. As of today, the levy capacity remaining is estimated at \$571,748 based upon new growth and local receipt estimates that are still very much in flux.

The current new growth estimate is for \$75 Million in new construction (see figure two). The actual number will not be known for at least another month as Mr. Ellia continues to process property information.

Local receipts (schedule A – see figure three) are always difficult to project so far in advance and with so many variables. At town meeting, I was carrying an increase for water revenue in the amount of \$450,000 based upon rate increases of 15-18%. This was the reason for the \$450,000 amendment to the Capital Budget for water improvements. Since May however, water sales have fallen to about 17% of where they were a year ago based on favorable weather. I have taken a reduction in this area by now projecting an increase in water revenue of only 5.5%. Similarly, motor vehicle excise which started off very well in calendar 2006 has shown weakness in recent months. As a result, I have level funded this revenue category. The final unknown is licenses and permits which were outstanding in FY 2006 based on several very large projects that may not be repeated in FY 2007. Local receipts in July were up from a year ago and I look forward to learning what the month of August will bring since straight month to month comparisons are not very accurate due to timing issues.

Please advise with any questions and I stand ready to meet with you on this matter at your convenience.

Cc School Committee c/o Dr. Anthony Bent
Patrick Collins
Michael Hale
Mary Thompson

**FIGURE ONE
FISCAL PROJECTION THREE
FISCAL YEAR 2007**

Ref No.	REVENUE	FY 2006 ACTUAL	FY 2007 PROJECTED	DIFFERENCE
1	TAXATION	\$43,214,514	\$40,121,959	\$1,152,788
2	NEW GROWTH		\$693,000	
3	EXEMPTED TAX LEVY		\$3,552,343	
4	STATE AID	\$17,285,216	\$19,935,052	\$2,649,836
5	SBAB PAYMENT	\$3,792,413	\$3,792,413	\$0
6	OVERESTIMATES	\$0	\$0	\$0
7	SCHEDULE A RECEIPTS	\$10,388,000	\$11,400,000	\$1,012,000
8	FREE CASH	\$2,000,000	\$1,250,000	(\$750,000)
	OTHER AVAILABLE FUNDS			
9	SALE OF CEMETERY LOTS	\$25,000	\$18,000	(\$7,000)
10	SEWER SURPLUS	\$3,566,655	\$2,970,000	(\$596,655)
10A	SEWER CONSTRUCTION	\$0	\$258,000	\$258,000
11	LIGHT REVENUE	\$262,767	\$258,939	(\$3,828)
12	CATV REVENUE	\$499,545	\$484,635	(\$14,910)
13	OTHER FUNDS (CHAPTER 90)	\$508,066	\$565,973	\$57,907
14	ACCOUNT TRANSFER	\$566,714	\$455,570	(\$111,144)
15	STABILIZATION	\$170,000	\$0	(\$170,000)
16	TITLE V LOAN REPAYMENTS	\$16,248	\$15,128	(\$1,120)
17	WATER SYSTEM IMPROVEMENTS	\$500,000	\$0	(\$500,000)
18	WATER CONVERSION FUND	\$30,000	\$50,000	\$20,000
19	CEMETERY TRUST FUNDS	\$75,000	\$30,000	(\$45,000)
20	SPECIAL FUNDS - COAL ASH	\$275,000	\$425,000	\$150,000
21	SALE OF PROPERTY	\$0	\$194,220	\$194,220
22	HIGHWAY IMPROVEMENTS	\$400,000	\$0	(\$400,000)
23	ADDITIONAL SBAB (FLORAL)	\$89,681	\$0	(\$89,681)
24	FREE CASH (REDUCE LEVY)	\$500,000	\$500,000	\$0
25	MUNICIPAL LIGHT (REDUCE LEVY)	\$121,995	\$115,441	(\$6,554)
26	CATV REVENUE (REDUCE LEVY)	\$430,056	\$454,691	\$24,635
27	BOND INTEREST RESERVE	\$0	\$800,000	\$800,000
	TOTAL REVENUE	\$84,716,870	\$88,340,364	\$3,623,493
	CHARGES			
28	TAX TITLE	\$0	\$0	\$0
29	COURT JUDGEMENTS	\$0	\$0	\$0
30	OVERLAY DEFICITS	\$0	\$0	\$0
31	CHERRY SHEET OFFSETS	\$73,909	\$73,331	(\$578)
32	CMRPC	\$6,906	\$7,079	\$173
33	STATE AND COUNTY CHARGES	\$840,584	\$882,906	\$42,322
34	OVERLAY	\$451,929	\$500,000	\$48,071
	TOTAL CHARGES	\$1,373,328	\$1,463,316	\$89,988
	TOTAL AVAILABLE FOR TOWN MEETING APPROPRIATION	\$83,343,542	\$86,877,048	\$3,533,505
35	ESTIMATED TAX RATE	\$9.24	\$9.34	

**PROJECTION NOTES
FY 2007**

No.	Item	Computation	Notes	Information Source/Comment
1	Levy Limit	\$ 39,143,375 \$ 978,584	Fy 06 levy limit 2.1/2% increase	Form filed by BOA with Fy 06 Tax Recap Sheet
		\$ 40,121,959	Fy 07 levy limit	
2	New Growth	\$ 693,000	Estimate Fy 07	Growth expected in the \$75 million range - See Figure Two
		\$ 548,711	Fy 06 New Growth	Form filed by BOA with Fy 06 Tax Recap Sheet
		\$ 551,544	Fy 05 New Growth	Form filed by BOA with Fy 05 Tax Recap Sheet
		\$ 563,179	Fy 04 New Growth	Form filed by BOA with Fy 04 Tax Recap Sheet
		\$ 804,735	Fy 03 New Growth	Based on FY 03 LA 13; This does not match DOR Levy Form
		\$ 879,895	Fy 02 New Growth	Form filed by BOA with Fy 02 Tax Recap Sheet
		\$ 1,419,357	Fy 01 New Growth	Form filed by BOA with Fy 01 Tax Recap Sheet
		\$ 833,094	Fy 00 New Growth	Form filed by BOA with Fy 00 Tax Recap Sheet
		\$ 1,122,922	Fy 99 New Growth	Form filed by BOA with Fy 00 Tax Recap Sheet
		\$ 713,090	Fy 98 New Growth	Form filed by BOA with Fy 00 Tax Recap Sheet
		\$ 726,315	Fy 97 New Growth	Form filed by BOA with Fy 99 Tax Recap Sheet
		\$ 689,741	Fy 96 New Growth	"At a Glance" report dated 2/2/99 "At a Glance" report dated 2/2/99
3	Exempted Tax Levy	\$ 640,368 \$ (585,681) \$ (3,206,732) \$ 245,868 \$ 194,220 \$ 5,411,750 \$ 182,600 \$ 630,573 \$ 273,738 \$ 47,803 \$ 800,000 \$ (800,000) \$ (194,220) \$ (87,944)	90% of Floral Street School Debt Service SBAB Reimbursement - Floral Street SBAB Reimbursement - High School Open Space Bond HS School Land Bond New High School Open Space Bond #2 Oak Middle School Allen Property BAN Costs Oak Middle School BAN Costs Fire Truck Bond Interest Reserves Transfer from Sale of Property Account (Line Item #21) Bond Premiums that will be run through Free Cash and be part of FY 07 certification (\$77,924 for Allen; \$10,020 for Oak Middle School)	See Figure Six
		\$ 3,552,343	Total Exempted Debt Service	
4	State Aid	\$ 19,935,052	Final for FY 2007	See Figure Four

PROJECTION NOTES
FY 2007

5	SBAB	\$	585,681	Floral Street	
		\$	3,206,732	High School	
		\$	3,792,413	Total SBAB	
6	Overestimates	\$	-	No Overestimated Projected	
7	Schedule A	\$	11,400,000	Projected Local Receipts	See Figure Three
8	Free Cash	\$	1,250,000	7/1/05 Balance \$1,930,113	
9	Sale of Lots	\$	18,000	Balance as of 3/30/06 was \$18,541.00	
10	Sewer Surplus	\$	2,970,000		\$2,395,000 Operating Budget \$575,000 Capital Budget
	Balance as of 7/1/2005				
	\$6,660,146				
	\$1,000,000 Used at 11/05 STM				\$2,970,000
10A	Sewer Construction	\$	258,000	To fund CenTech Park - East extension (balance is account \$2,271,356)	
11	Light Revenue	\$	258,939	Debt Service Budget FY 07	See Figure Six
12	CATV Revenue	\$	484,635	Debt Service Budget FY 07	See Figure Six
13	Chapter 90	\$	565,973	Contract Amount	
14	Account Transfers				
		\$	89,868	Conservation Fund Acct 01-0171-10-580400	Repairs to Newton Pond Dam
		\$	257,944	Boston Turnpike Water Extension Project	Main/Old Mill/Harrington/Rte 9 Project
		\$	47,758	Home Farm Well Settlement	Main/Old Mill/Harrington/Rte 9 Project
		\$	60,000	Improvements to Public Ways	Wall on Boylston Street
		\$	455,570	Total Account Transfers	
15	Stabilization	\$	-	Balance as of 9/26/2005	\$172,779
16	Total V Loan Repayments	\$	15,128	Balance as of 11/15/2005	\$100,029
17	Water System Improvements	\$	-		
18	Water Conservation Fund	\$	50,000	Balance as of 1/23/2006	\$542,080
19	Cemetery Trust Funds	\$	30,000	Balance as of XX/XX/2006 \$	To be used for mower replacement

PROJECTION NOTES
FY 2007

		425,000	Balance as of 9/26/2005 \$1,253,316	Collection Costs \$1,094,297; Disposal \$455,814 in FY 2007
20	Special Funds - Coal Ash	\$		
21	Sale of Property	\$	194,220	Balance as of 1/26/2006 \$290,622
22	Highway Improvements	\$	-	
23	Additional SBAB Payment	\$	-	
24	Free Cash (Reduce Levy)	\$	500,000	Fy 07 (\$87,944 is a Bond Premium Pass Through)
		\$	500,000	Fy 06
		\$	500,000	Fy 05
		\$	728,416	Fy 04
		\$	2,885,000	Fy 03
		\$	435,000	Fy 02
		\$	1,130,000	Fy 01
		\$	1,130,000	Fy 00
		\$	1,130,000	Fy 99
		\$	1,130,000	Fy 98
		\$	770,000	Fy 97
		\$	770,000	Fy 96
25	Municipal Light (PILOT)	\$	115,441	Fy 07
		\$	121,995	Fy 06
		\$	115,606	Fy 05
		\$	118,531	Fy 04
		\$	113,132	Fy 03
		\$	112,244	Fy 02
		\$	118,519	Fy 01
		\$	111,886	Fy 00
		\$	112,781	Fy 99
		\$	116,880	Fy 98
		\$	100,840	Fy 97
		\$	114,818	Fy 96
26	CATV (PILOT)	\$	454,691	Fy 07
		\$	430,056	Fy 06
		\$	386,504	Fy 05
		\$	334,056	Fy 04
		\$	283,927	Fy 03
		\$	250,000	Fy 02
		\$	250,000	Fy 01
		\$	250,000	Fy 00
		\$	225,000	Fy 99
				Fy 06 Recap Sheet; \$141,098 was a bond premium
				Fy 05 Recap Sheet; \$176,892 was a bond premium
				Fy 04 Recap Sheet; \$228,416 was a bond premium
				Fy 03 Recap Sheet; \$2,385,000 was a bond premium
				Fy 02 Recap Sheet
				Fy 01 Recap Sheet
				Fy 00 Recap Sheet
				"At a Glance" report dated 2/2/99
				"At a Glance" report dated 2/2/99
				"At a Glance" report dated 2/2/99
				"At a Glance" report dated 2/2/99
				Actual
				Fy 06 Recap Sheet
				Fy 05 Recap Sheet
				Fy 04 Recap Sheet
				Fy 03 Recap Sheet
				Fy 02 Recap Sheet
				Fy 01 Recap Sheet
				Fy 00 Recap Sheet
				"At a Glance" report dated 2/2/99
				"At a Glance" report dated 2/2/99
				"At a Glance" report dated 2/2/99
				"At a Glance" report dated 2/2/99
				Actual
				Fy 06 Recap Sheet
				Fy 05 Recap Sheet
				Fy 04 Recap Sheet
				Fy 03 Recap Sheet
				Fy 02 Recap Sheet
				Fy 01 Recap Sheet
				Fy 00 Recap Sheet
				"At a Glance" report dated 2/2/99

PROJECTION NOTES
FY 2007

	\$	225,000	Fy 98	"At a Glance" report dated 2/2/99
	\$	225,000	Fy 97	"At a Glance" report dated 2/2/99
	\$	225,000	Fy 96	"At a Glance" report dated 2/2/99
27	\$	800,000	Balance as of 11/15/2004 \$2,077,385	
	\$	-	Fy 06	FY 06 Recap Sheet
	\$	-	Fy 05	FY 05 Recap Sheet
	\$	-	Fy 04	FY 04 Recap Sheet
	\$	821,732	Fy 03	FY 03 Recap Sheet
28	\$	-		
29	\$	-		
30	\$	-		
31	\$	73,331	Fy 07	Actual
	\$	73,909	Fy 06	FY 06 Recap Sheet
	\$	67,387	Fy 05	FY 05 Recap Sheet
	\$	61,412	Fy 04	FY 04 Recap Sheet
	\$	62,215	Fy 03	FY 03 Recap Sheet
	\$	62,793	Fy 02	FY 02 Recap Sheet
	\$	59,915	Fy 01	FY 01 Recap Sheet
	\$	58,321	Fy 00	Fy 00 Recap Sheet
	\$	46,990	Fy 99	"At a Glance" report dated 2/2/99
	\$	45,359	Fy 98	"At a Glance" report dated 2/2/99
	\$	45,387	Fy 97	"At a Glance" report dated 2/2/99
	\$	44,243	Fy 96	"At a Glance" report dated 2/2/99
32	\$	7,079	Fy 07	Actual
	\$	6,906	Fy 06	FY 06 Recap Sheet
	\$	6,737	Fy 05	FY 05 Recap Sheet
	\$	6,574	Fy 04	FY 04 Recap Sheet
	\$	6,414	Fy 03	FY 03 Recap Sheet
	\$	4,777	Fy 02	FY 02 Recap Sheet
	\$	4,661	Fy 01	FY 01 Recap Sheet
	\$	4,547	Fy 00	Fy 00 Recap Sheet

PROJECTION NOTES
FY 2007

33	State & County Charges	\$	882,906	Fy 07	Actual
		\$	840,584	Fy 06	FY 06 Recap Sheet
		\$	694,057	Fy 05	FY 05 Recap Sheet
		\$	434,305	Fy 04	FY 04 Recap Sheet
		\$	205,797	Fy 03	FY 03 Recap Sheet
		\$	194,113	Fy 02	FY 02 Recap Sheet
		\$	201,558	Fy 01	FY 01 Recap Sheet
		\$	213,942	Fy 00	Fy 00 Recap Sheet
		\$	180,563	Fy 99	"At a Glance" report dated 2/2/99
		\$	193,712	Fy 98	"At a Glance" report dated 2/2/99
		\$	199,414	Fy 97	"At a Glance" report dated 2/2/99
		\$	186,787	Fy 96	"At a Glance" report dated 2/2/99
		\$	144,281	Fy 95	"At a Glance" report dated 2/2/99
34	Overlay	\$	500,000	Fy 07 (Estimate)	Estimate
		\$	451,929	Fy 06	FY 06 Recap Sheet
		\$	334,363	Fy 05	FY 05 Recap Sheet
		\$	465,564	Fy 04	FY 04 Recap Sheet
		\$	301,261	Fy 03	FY 03 Recap Sheet
		\$	257,908	Fy 02	FY 02 Recap Sheet
		\$	323,213	Fy 01	FY 01 Recap Sheet
		\$	213,975	Fy 00	Fy 00 Recap Sheet
		\$	246,985	Fy 99	"At a Glance" report dated 2/2/99
		\$	278,496	Fy 98	"At a Glance" report dated 2/2/99
		\$	236,589	Fy 97	"At a Glance" report dated 2/2/99
		\$	244,154	Fy 96	"At a Glance" report dated 2/2/99
		\$	265,932	Fy 95	"At a Glance" report dated 2/2/99
35	Fy 07 Tax Rate	\$	693,000	projected new growth	
		\$	9.24	current year tax rate	
		\$	4,676,895,485	current value	
		\$	75,000,000	value new growth	
		\$	4,751,895,485	new value fy 07	
		\$	40,121,959	tax levy	
		\$	693,000	new growth	
		\$	3,552,343	exempted levy	
		\$	44,367,302	total levy	
		\$	9.34	tax rate fy 07	

**FIGURE TWO
PROJECTIONS OF NEW GROWTH AND BUILDING PERMIT ANALYSIS
FISCAL YEAR 2000 TO 2007**

Property Class	Projected FY 2007	FY 2006	FY 2005	FY 2004	FY 2003	FY 2002	FY 2001	FY 2000
Residential								
Single Family		\$38,246,930	\$39,569,980	\$25,091,945	\$38,944,480	\$63,437,300	\$66,927,300	\$65,342,800
Condominium		\$9,406,380	\$8,578,464	\$2,760,528	\$600,589	\$6,186,700	\$7,546,300	\$2,102,800
Two & Three Family		\$545,300	\$0	\$2,348,365	\$320,700	\$0	\$1,354,900	\$1,873,700
Multi-Family		\$0	\$809,800	(\$599,200)	\$0	\$27,700	\$0	\$1,393,200
Vacant Land		\$767,350	\$191,853	\$5,048,600	\$1,196,697	(\$7,024,900)	(\$8,007,509)	(\$11,949,650)
All Others		\$0	\$0	\$1,067,968	\$22,346	\$346,550	\$1,159,496	\$1,400
Total Residential		\$48,965,960	\$49,150,097	\$35,718,206	\$41,084,812	\$62,973,350	\$68,980,487	\$58,764,250
Open Space		\$0	\$284,800	\$0	\$0	\$8,800	\$0	\$21,576
Commercial		\$4,062,627	\$3,708,079	\$2,532,670	\$4,657,056	\$5,146,950	\$4,244,792	\$1,475,601
Chapter 61, 61A, 61B		\$0	\$0	\$24,245	\$0	\$0	\$0	\$67,689
Industrial		\$1,887,400	\$0	\$9,791,846	\$8,281,675	\$1,832,400	\$1,837,300	\$844,750
Personal Property		\$1,419,891	\$2,456,200	\$5,063,106	\$5,235,268	\$712,768	\$31,335,878	\$766,210
Total Valuation Growth	\$75,000,000	\$56,335,878	\$55,599,176	\$53,130,073	\$59,258,811	\$70,674,268	\$106,398,457	\$61,940,076
Tax Rate	\$9.24	\$9.74	\$9.92	\$10.60	\$13.58	\$12.45	\$13.34	\$13.45
New Growth	\$693,000	\$548,711	\$551,544	\$563,179	\$804,735	\$879,895	\$1,419,355	\$833,094
Building Permits (Selected Areas)								
One Family	2005	2004	2003	2002	2001	2000	1999	1998
Two Family	53	68	96	128	126	178	244	269
Apartment/Condos	11	2	0	5	0	8	17	13
Residential Alterations	12	7	34	16	6	8	8	22
Commercial	309	308	345	297	293	238	216	201
Commercial Alterations	5	6	5	11	8	8	14	5
Industrial	40	34	46	41	62	42	35	36
Industrial Alterations	0	0	0	1	0	0	0	0
	0	0	4	0	1	0	2	5
Total	430	425	530	499	496	482	536	551
New One-Family Homes 1990 to 1996	1990	1991	1992	1993	1994	1995	1996	1997
	61	125	288	256	222	157	221	261

**FIGURE THREE
SCHEDULE A RECEIPTS
FISCAL YEAR 2000 TO 2007**

ITEM	PROJECTED FY 07	ACTUAL FY 06	ACTUAL FY 05	ACTUAL FY 04	ACTUAL FY 03	ACTUAL FY 02	ACTUAL FY 01	ACTUAL FY 00	ACTUAL FY 99
MOTOR VEHICLE EXCISE	\$ 4,700,000	\$ 4,688,251	\$ 4,680,209	\$ 4,260,729	\$ 4,438,140	\$ 4,127,776	\$ 3,919,368	\$ 3,770,230	\$ 3,291,131
OTHER EXCISE	\$ 46,000	\$ 49,047	\$ 47,454	\$ 44,571	\$ 52,128	\$ 69,073	\$ 75,927	\$ 63,055	\$ 56,185
PENALTIES AND INTEREST	\$ 200,000	\$ 217,472	\$ 220,875	\$ 203,838	\$ 158,815	\$ 131,076	\$ 177,166	\$ 171,002	\$ 241,921
PAYMENT IN LIEU OF TAXES	\$ 27,000	\$ 28,152	\$ 27,057	\$ 29,515	\$ 29,908	\$ 26,568	\$ 26,689	\$ 26,282	\$ 22,894
CHARGES FOR SERVICES - WATER	\$ 3,100,000	\$ 2,939,701	\$ 2,827,012	\$ 2,750,427	\$ 2,687,023	\$ 2,778,081	\$ 2,625,987	\$ 2,531,831	\$ 2,484,425
CHARGES FOR SERVICES - ASH DISPOSAL	\$ 500,000	\$ 580,000	\$ 570,000	\$ 961,582	\$ 1,098,492	\$ 893,950	\$ 592,754	\$ 453,309	\$ 2,138,382
FEES	\$ 200,000	\$ 97,333	\$ 118,150	\$ 138,184	\$ 198,556	\$ 120,026	\$ 89,679	\$ 88,006	\$ 99,020
RENTALS	\$ 15,000	\$ 12,702	\$ 15,698	\$ 12,764	\$ 13,238	\$ 12,240	\$ 13,391	\$ 11,791	\$ 6,796
DEPARTMENTAL REVENUE - SCHOOLS	\$ -	\$ 45,958	\$ 40,501	\$ -	\$ -	\$ -	\$ 180	\$ 725	\$ 6,034
DEPARTMENTAL REVENUE - LIBRARIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97	\$ 456	\$ 541	\$ 860
DEPARTMENTAL REVENUE - CEMETERIES	\$ 31,000	\$ 42,297	\$ 31,380	\$ 34,820	\$ 31,905	\$ 30,798	\$ 36,935	\$ 30,844	\$ 34,432
OTHER DEPARTMENTAL REVENUE	\$ 300,000	\$ 295,018	\$ 227,967	\$ 337,487	\$ 328,916	\$ 198,007	\$ 189,727	\$ 138,407	\$ 218,129
LICENSE AND PERMITS	\$ 700,000	\$ 1,237,994	\$ 373,429	\$ 423,937	\$ 385,023	\$ 618,764	\$ 354,409	\$ 422,312	\$ 402,511
SPECIAL ASSESSMENTS	\$ 31,000	\$ 35,150	\$ 31,575	\$ 21,584	\$ 47,422	\$ 35,456	\$ 84,848	\$ 21,434	\$ 22,615
FINES AND FORFEITS	\$ 200,000	\$ 271,803	\$ 186,372	\$ 310,446	\$ 298,028	\$ 273,867	\$ 270,726	\$ 208,634	\$ 227,023
INVESTMENT INCOME	\$ 1,100,000	\$ 1,126,738	\$ 932,675	\$ 1,229,492	\$ 1,561,045	\$ 980,007	\$ 1,753,148	\$ 1,721,010	\$ 1,605,296
MISCELLANEOUS RECURRING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,221	\$ 22,722	\$ 32,809	\$ 27,181
MISCELLANEOUS NON-RECURRING	\$ 150,000	\$ 150,070	\$ 172,413	\$ 185,840	\$ 247,705	\$ 2,835,775	\$ -	\$ -	\$ -
MEDICAID REIMBURSEMENT	\$ 50,000	\$ 107,257	\$ 51,139	\$ 49,779	\$ 185,266	\$ 129,032	\$ 70,106	\$ 98,263	\$ 130,056
SUPPLEMENTAL TAX PROGRAM	\$ 50,000	\$ 47,040	\$ 169,937	\$ 178,455	\$ 89,088	\$ 104,070	\$ 142,235	\$ -	\$ -
ESTIMATE	\$ 11,400,000	\$ 11,971,983	\$ 10,723,843	\$ 11,173,450	\$ 11,850,698	\$ 13,381,884	\$ 10,446,453	\$ 9,790,485	\$ 11,014,891
OVER(UNDER)	\$ -	\$ 10,388,000	\$ 10,415,000	\$ 10,244,000	\$ 9,521,090	\$ 9,693,984	\$ 9,302,066	\$ 9,343,600	\$ 8,341,900
PERCENT OVER(UNDER)		15.2%	3.0%	9.1%	24.5%	38.0%	12.3%	4.8%	32.0%

FY 2002 total includes a bond premium of \$2,384,823, AP Account Closeout of \$449,443, building permit fee of \$252,000 on the State Street Bank project and coal ash revenue of \$180,806

FY 2003 total includes a bond premium of \$247,705 and coal ash revenue of \$364,000

FY 2006 total includes permit fees for the Charles River Labs & Avalon Shrewsbury Projects

**FIGURE FOUR - STATE AID AND CHARGES
FISCAL YEAR 2000 TO 2007**

Line Item	Fiscal Year 2007 Projection (Final)	Fiscal Year 2007 Projection (Town Meeting)	Fiscal Year 2006 Actual	Fiscal Year 2005 Actual	Fiscal Year 2004 Actual	Fiscal Year 2003 Actual	Fiscal Year 2002 Actual	Fiscal Year 2001 Actual	Fiscal Year 2000 Actual
REVENUE									
A. EDUCATION									
1. Chapter 70	\$ 15,898,949	\$ 15,513,341	\$ 13,800,607	\$ 11,948,701	\$ 10,287,704	\$ 8,745,774	\$ 7,590,859	\$ 6,394,912	\$ 5,616,512
2. School Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 247,393	\$ 250,825	\$ 342,826	\$ 322,292
3. School Construction (Removed in FY 2006)	\$ -	\$ -	\$ -	\$ 3,702,732	\$ 3,697,772	\$ 496,000	\$ 496,000	\$ 496,000	\$ 598,150
5. Charter School Tuition Reimbursement	\$ 222,350	\$ 194,439	\$ 193,772	\$ 131,443	\$ 10,440	\$ -	\$ -	\$ -	\$ -
5. Tuition State Wards	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,163	\$ 17,978
6. Charter School Capital Facility Reimbursement	\$ -	\$ 41,729	\$ 34,870	\$ 28,196	\$ -	\$ -	\$ -	\$ -	\$ -
8. School Lunch (Offset)	\$ 26,597	\$ 26,597	\$ 28,245	\$ 26,723	\$ 27,247	\$ 25,019	\$ 22,775	\$ 20,307	\$ 20,177
Sub-Total	\$ 16,147,896	\$ 15,776,106	\$ 14,057,494	\$ 15,837,795	\$ 14,023,163	\$ 9,514,186	\$ 8,360,459	\$ 7,321,208	\$ 6,575,109
\$	371,790								
B. GENERAL GOVERNMENT									
1. Lottery, Beano & Charity Games	\$ 3,107,117	\$ 3,107,117	\$ 2,493,603	\$ 2,110,492	\$ 2,110,492	\$ 2,250,774	\$ 2,482,932	\$ 2,324,233	\$ 2,123,910
2. Additional Assistance	\$ 298,861	\$ 298,861	\$ 298,861	\$ 298,861	\$ 298,861	\$ 318,726	\$ 376,077	\$ 376,077	\$ 376,077
3. Highway Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,858	\$ 207,431	\$ 207,431
6. Police Career Incentive	\$ 159,050	\$ 159,050	\$ 166,024	\$ 150,155	\$ 140,291	\$ 129,068	\$ 119,784	\$ 101,872	\$ 78,330
8. Veteran's Benefits	\$ 13,048	\$ 12,880	\$ 12,907	\$ 3,406	\$ 3,738	\$ 14,598	\$ 16,918	\$ 8,202	\$ 7,020
9. Exemptions	\$ 31,591	\$ 31,591	\$ 31,025	\$ 34,421	\$ 34,499	\$ 30,907	\$ 30,431	\$ 30,772	\$ 31,608
10. Exemptions (Elderly)	\$ 22,782	\$ 22,782	\$ 22,768	\$ 22,670	\$ 22,328	\$ 21,017	\$ 22,042	\$ 22,700	\$ 22,726
11. State Owned Land	\$ 107,973	\$ 107,973	\$ 156,870	\$ 123,183	\$ 78,725	\$ 98,335	\$ 148,013	\$ 163,750	\$ 135,760
12. Public Libraries	\$ 46,734	\$ 45,594	\$ 45,664	\$ 40,664	\$ 34,165	\$ 37,196	\$ 40,018	\$ 39,608	\$ 38,144
Sub-Total	\$ 3,787,156	\$ 3,785,848	\$ 3,227,722	\$ 2,783,852	\$ 2,723,099	\$ 2,900,621	\$ 3,288,073	\$ 3,274,645	\$ 3,021,006
\$	1,308								
Total State Aid	\$ 19,935,052	\$ 19,561,954	\$ 17,285,216	\$ 18,621,647	\$ 16,746,262	\$ 12,414,807	\$ 11,648,532	\$ 10,595,853	\$ 9,596,115
CHARGES									
County Tax	\$ 49,947	\$ 49,947	\$ 49,947	\$ 49,947	\$ 49,947	\$ 49,947	\$ 49,947	\$ 49,947	\$ 49,947
Mosquito Control	\$ 56,482	\$ 56,006	\$ 52,245	\$ 47,364	\$ 47,261	\$ 40,895	\$ 35,818	\$ 39,250	\$ 39,459
Mosquito Control (Underestimate)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,659	\$ -	\$ -	\$ -
Air Pollution Districts	\$ 9,076	\$ 9,076	\$ 8,834	\$ 8,484	\$ 8,187	\$ 7,860	\$ 7,368	\$ 7,104	\$ 6,838
RMV Non-Renewal Surcharge	\$ 20,240	\$ 20,240	\$ 16,700	\$ 13,500	\$ 16,400	\$ 17,880	\$ 17,340	\$ 21,360	\$ 25,980
WRTA Assessment	\$ 68,366	\$ 68,366	\$ 71,306	\$ 82,522	\$ 80,509	\$ 78,546	\$ 76,630	\$ 74,368	\$ 73,563
Special Education	\$ -	\$ -	\$ -	\$ 9,648	\$ 5,501	\$ 7,010	\$ 7,010	\$ 9,529	\$ 18,155
MBTA	\$ 132,034	\$ 132,034	\$ 112,991	\$ 91,481	\$ 42,430	\$ -	\$ -	\$ -	\$ -
School Choice Tuition	\$ 99,364	\$ 83,802	\$ 104,140	\$ 78,761	\$ 45,890	\$ -	\$ -	\$ -	\$ -
Charter School Tuition	\$ 447,240	\$ 477,028	\$ 424,421	\$ 312,350	\$ 138,180	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 882,749	\$ 896,499	\$ 840,584	\$ 694,057	\$ 434,305	\$ 205,797	\$ 194,113	\$ 201,558	\$ 213,942
\$	(13,750)								
Overestimate - Mosquito Control	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,666	\$ 482
Overestimate - Special Education	\$ (157)	\$ -	\$ -	\$ -	\$ -	\$ 331	\$ 2,850	\$ 3,316	\$ -
Overestimate - Regional Transit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ (157)	\$ -	\$ -	\$ -	\$ -	\$ 331	\$ 2,850	\$ 4,982	\$ 482
Total Net Charges	\$ 882,906	\$ 896,499	\$ 840,584	\$ 694,057	\$ 434,305	\$ 205,466	\$ 191,263	\$ 196,576	\$ 213,460
\$	(13,593)								
School Lunch Offset	\$ 26,597	\$ 26,597	\$ 28,245	\$ 26,723	\$ 27,247	\$ 25,019	\$ 22,775	\$ 20,307	\$ 20,177
Library Offset	\$ 46,734	\$ 45,594	\$ 45,664	\$ 40,664	\$ 34,165	\$ -	\$ 40,018	\$ 39,608	\$ 38,144
Total Off-Sets	\$ 73,331	\$ 72,191	\$ 73,909	\$ 67,387	\$ 61,412	\$ 25,019	\$ 62,793	\$ 59,915	\$ 58,321
\$	1,140								
Line Item	Fiscal Year 2007 Projection	Fiscal Year 2007 Projection	Fiscal Year 2006 Actual	Fiscal Year 2005 Actual	Fiscal Year 2004 Actual	Fiscal Year 2003 Actual	Fiscal Year 2002 Actual	Fiscal Year 2001 Actual	Fiscal Year 2000 Actual
"Education" Local Aid	\$ 16,147,896	\$ 15,776,106	\$ 14,057,494	\$ 12,135,063	\$ 10,325,391	\$ 9,018,186	\$ 7,864,459	\$ 6,825,208	\$ 5,976,959
"General Government" Local Aid	\$ 3,787,156	\$ 3,785,848	\$ 3,227,722	\$ 2,783,852	\$ 2,723,099	\$ 2,900,621	\$ 3,288,073	\$ 3,274,645	\$ 3,021,006
Charges and Offsets	\$ 956,237	\$ 968,690	\$ 914,493	\$ 761,444	\$ 495,717	\$ 230,485	\$ 254,056	\$ 256,491	\$ 271,781
Total	\$ 18,978,815	\$ 18,593,264	\$ 16,370,723	\$ 14,157,471	\$ 12,552,773	\$ 11,688,322	\$ 10,898,476	\$ 9,843,362	\$ 8,726,184
\$	385,551								

*Indicates amount after "9C" reduction was made

**FIGURE EIGHT
TRIAL RECAPITULATION - FISCAL YEAR 2007
Based on Fiscal Projection Two**

REVENUE

TAXATION	\$	40,121,959	
NEW GROWTH	\$	600,000	
EXEMPTED TAX LEVY	\$	3,552,343	
STATE AID	\$	19,561,954	
SBAB PAYMENT	\$	3,792,413	
OVERESTIMATES	\$	-	
SCHEDULE A RECEIPTS	\$	10,790,000	
FREE CASH	\$	1,250,000	
OTHER AVAILABLE FUNDS			
Sale of Cemetery Lots	\$	18,000	
Sewer Surplus	\$	2,970,000	
Sewer Construction	\$	258,000	
Light Revenue	\$	258,939	
CATV Revenue	\$	484,635	
Chapter 90	\$	565,973	
Conservation Commssion Funding	\$	89,868	
Improvement of Public ways	\$	60,000	
Title V Loan Repayments	\$	15,128	
Water Conservation Fund	\$	50,000	
Existing Water Project Transfers	\$	305,702	
Cemetery Trust Funds	\$	30,000	
Special Funds - Coal Ash	\$	425,000	
Sale of Property (52 Holden Street - Offset Debt Service)	\$	194,220	
FREE CASH (REDUCE LEVY)	\$	500,000	
MUNICIPAL LIGHT (REDUCE LEVY)	\$	115,441	
CATV REVENUE (REDUCE LEVY)	\$	454,691	\$ 86,464,266

\$	44,274,302	Taxation
\$	19,561,954	State Aid
\$	10,790,000	Local Receipts
\$	3,792,413	SBAB Payment
\$	1,250,000	Free Cash
\$	5,725,465	Other Funds
\$	500,000	Free Cash (Levy)
\$	115,441	Light (Levy)
\$	454,691	CATV (Levy)
\$	86,464,266	

CHARGES

ART

#

CHERRY SHEET OFFSETS	\$	72,191	
CMRPC	\$	7,079	
STATE AND COUNTY CHARGES	\$	896,499	
OVERLAY	\$	450,000	
3 PAY AND CLASSIFICATION PLAN	\$	-	
4 MEDICAL EXPENSES POLICE AND FIRE	\$	610	
5 FY 2006 DEFICITS	\$	203,000	
6 OPERATING BUDGET	\$	81,135,129	
CAPITAL BUDGET			
7 P Replace Animal Control Van	\$	18,000	
7 P Replace Marked Cruiser	\$	25,000	
7 PB Re-seam Town Hall EPDM Roof	\$	25,000	
7 CC Repairs to Newton Pond Dam	\$	89,868	
7 P Replace Marked Cruiser	\$	25,000	
7 H Rebuild Wall Boylston Street	\$	60,000	
7 P Replace Unmarked Cruiser	\$	25,000	
7 P Replace Marked 4 x 4	\$	28,000	
7 H Resurface Garage Roof	\$	90,000	
7 H Improvements to Public Ways	\$	150,000	
7 H Replace Dump Truck/Sander #6 (6 Wheel)	\$	130,000	
7 H Replace Dump Truck/Sander #17 (6 Wheel)	\$	130,000	
7 PB Replace One Ton Van	\$	-	
7 H Replace Front End Loader With Attachments	\$	-	
7 PKS Replace 1/2 Ton Pickup with 1 Ton	\$	30,000	
7 C Upgrade Mowers	\$	30,000	
7 W Replace One Ton Pickup	\$	40,000	
7 W Painting & Inspection - Hillside Water Tank	\$	500,000	
7 W Water Conservation Program	\$	50,000	
7 S I&I Removal Project	\$	100,000	
7 S Replace Sewer Cleaner Truck	\$	225,000	
7 S Hill Street Sewer Lift Station	\$	250,000	
8 CEMETERY IMPROVEMENTS	\$	18,000	
9 BILLS OF PRIOR YEAR	\$	-	
27 STORM DRAINS	\$	100,000	
28 GENERAL SIDEWALK REPAIRS	\$	-	

\$	1,425,769	Charges
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\$	5,825,121	General Government
\$	6,533,990	Public Safety
\$	1,931,719	Retirement
\$	6,392,742	Public Works
\$	2,054,826	Human Services
\$	1,540,442	Culture & Recreation
\$	40,002,737	School Department
\$	8,710,083	Debt and Interest
\$	8,143,469	Unclassified (Op Sprt)
\$	81,135,129	

	Capital Budget	
\$	676,000	From Taxation
\$	540,000	From Water Revenue
\$	89,868	From Acct Transfer
\$	60,000	Public Ways
\$	50,000	From Water Conservation
\$	30,000	From Trust Funds
\$	575,000	From Sewer Surplus
\$	2,020,868	

	Warrant Articles	
\$	344,610	From Taxation
\$	203,000	From Free Cash
\$	183,000	From Water Revenue
\$	258,000	From Sewer Construction
\$	18,000	From Trust Funds
\$	305,702	From Acct Transfer

**FIGURE EIGHT
TRIAL RECAPITULATION - FISCAL YEAR 2007
Based on Fiscal Projection Two**

29	CONSTRUCTION/EXTENSION OF SEWERS (tax levy)	\$	-		\$	565,973	From Other Funds
30	GRANT MATCH - SEWER EXTENSION CENTECH	\$	258,000				
31	GRANT MATCH - WATER EXTENSION CENTECH	\$	172,000				
34	WATER MAIN REPLMNT (Main to Rte 9 - Portion to be Bonded)	\$	488,702				
37	COUNSELING AND EDUCATIONAL SERVICES	\$	72,000				
38	CHAPTER 90 FUNDING	\$	565,973				
	ATM/STM RESERVE	\$	-	\$	86,460,051		
	Surplus/(Deficit)	\$	4,215				

\$	1,425,769	Charges
\$	81,135,129	Budget
\$	2,020,868	Capital Budget
\$	1,878,285	Warrant Articles
\$	86,460,051	

FIGURE EIGHT
TRIAL RECAPITULATION - FISCAL YEAR 2007
Based on Fiscal Projection Three

REVENUE

TAXATION	\$	40,121,959	
NEW GROWTH	\$	693,000	
EXEMPTED TAX LEVY	\$	3,552,343	
STATE AID	\$	19,935,052	
SBAB PAYMENT	\$	3,792,413	
OVERESTIMATES	\$	-	
SCHEDULE A RECEIPTS	\$	11,400,000	
FREE CASH	\$	1,250,000	
OTHER AVAILABLE FUNDS			
Sale of Cemetery Lots	\$	18,000	
Sewer Surplus	\$	2,970,000	
Sewer Construction	\$	258,000	
Light Revenue	\$	258,939	
CATV Revenue	\$	484,635	
Chapter 90	\$	565,973	
Conservation Commission Funding	\$	89,868	
Improvement of Public ways	\$	60,000	
Title V Loan Repayments	\$	15,128	
Water Conservation Fund	\$	50,000	
Existing Water Project Transfers	\$	305,702	
Cemetery Trust Funds	\$	30,000	
Special Funds - Coal Ash	\$	425,000	
Sale of Property (52 Holden Street - Offset Debt Service)	\$	194,220	
FREE CASH (REDUCE LEVY)	\$	500,000	
MUNICIPAL LIGHT (REDUCE LEVY)	\$	115,441	
CATV REVENUE (REDUCE LEVY)	\$	454,691	
BOND INTEREST RESERVE	\$	800,000	\$ 88,340,364

\$	44,367,302	Taxation
\$	19,935,052	State Aid
\$	11,400,000	Local Receipts
\$	3,792,413	SBAB Payment
\$	1,250,000	Free Cash
\$	6,525,465	Other Funds
\$	500,000	Free Cash (Levy)
\$	115,441	Light (Levy)
\$	454,691	CATV (Levy)
\$	88,340,364	

CHARGES

ART

#

CHERRY SHEET OFFSETS	\$	73,331	
CMRPC	\$	7,079	
STATE AND COUNTY CHARGES	\$	882,906	
OVERLAY	\$	500,000	
3 PAY AND CLASSIFICATION PLAN	\$	-	
4 MEDICAL EXPENSES POLICE AND FIRE	\$	1,044	
5 FY 2006 DEFICITS	\$	203,000	
6 OPERATING BUDGET	\$	81,955,713	
CAPITAL BUDGET			
7 P Replace Animal Control Van	\$	18,000	
7 P Replace Marked Cruiser	\$	25,000	
7 PB Re-seam Town Hall EPDM Roof	\$	25,000	
7 CC Repairs to Newton Pond Dam	\$	89,868	
7 P Replace Marked Cruiser	\$	25,000	
7 H Rebuild Wall Boylston Street	\$	60,000	
7 P Replace Unmarked Cruiser	\$	25,000	
7 P Replace Marked 4 x 4	\$	28,000	
7 H Resurface Garage Roof	\$	90,000	
7 H Improvements to Public Ways	\$	150,000	
7 H Replace Dump Truck/Sander #6 (6 Wheel)	\$	130,000	
7 H Replace Dump Truck/Sander #17 (6 Wheel)	\$	130,000	
7 PB Replace One Ton Van	\$	-	
7 H Replace Front End Loader With Attachments	\$	-	
7 PKS Replace 1/2 Ton Pickup with 1 Ton	\$	30,000	
7 C Upgrade Mowers	\$	30,000	
7 W Replace One Ton Pickup	\$	40,000	
7 W Painting & Inspection - Hillside Water Tank	\$	500,000	
7 W Water Conservation Program	\$	50,000	
8 W Water System Improvement	\$	450,000	
7 S I&I Removal Project	\$	100,000	
7 S Replace Sewer Cleaner Truck	\$	225,000	
7 S Hill Street Sewer Lift Station	\$	250,000	
8 CEMETERY IMPROVEMENTS	\$	18,000	
9 BILLS OF PRIOR YEAR	\$	-	

\$	1,463,316	Charges
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\$	5,845,705	General Government
\$	6,533,990	Public Safety
\$	1,931,719	Retirement
\$	6,392,742	Public Works
\$	2,054,826	Human Services
\$	1,540,442	Culture & Recreation
\$	40,002,737	School Department
\$	8,710,083	Debt and Interest
\$	8,943,469	Unclassified (Op Sprt)
\$	81,955,713	

Capital Budget		
\$	676,000	From Taxation
\$	990,000	From Water Revenue
\$	89,868	From Acct Transfer
\$	60,000	Public Ways
\$	50,000	From Water Conservation
\$	30,000	From Trust Funds
\$	575,000	From Sewer Surplus
\$	2,470,868	

Warrant Articles		
\$	345,044	From Taxation
\$	203,000	From Free Cash
\$	183,000	From Water Revenue
\$	258,000	From Sewer Construction

**FIGURE EIGHT
TRIAL RECAPITULATION - FISCAL YEAR 2007
Based on Fiscal Projection Three**

27	STORM DRAINS	\$	100,000						
28	GENERAL SIDEWALK REPAIRS	\$	-			\$	18,000	From Trust Funds	
29	CONSTRUCTION/EXTENSION OF SEWERS (tax levy)	\$	-			\$	305,702	From Acct Transfer	
30	GRANT MATCH - SEWER EXTENSION CENTECH	\$	258,000			\$	565,973	From Other Funds	
31	GRANT MATCH - WATER EXTENSION CENTECH	\$	172,000			\$	1,878,719		
34	WATER MAIN REPLMNT (Main to Rte 9 - Portion to be Bonded)	\$	488,702						
37	COUNSELING AND EDUCATIONAL SERVICES	\$	72,000						
38	CHAPTER 90 FUNDING	\$	565,973						
	ATM/STM RESERVE	\$	-	\$	87,768,616				
	Surplus/(Deficit)	\$	571,748						
						\$	1,463,316	Charges	
						\$	81,955,713	Budget	
						\$	2,470,868	Capital Budget	
						\$	1,878,719	Warrant Articles	
						\$	87,768,616		

**TRIAL RECAPITULATION - FISCAL YEAR 2007
COMPARISON**

REVENUE		Projection Two	Projection Three	Difference
TAXATION	\$	40,121,959	\$ 40,121,959	\$ -
NEW GROWTH	\$	600,000	\$ 693,000	\$ 93,000
EXEMPTED TAX LEVY	\$	3,552,343	\$ 3,552,343	\$ -
STATE AID	\$	19,561,954	\$ 19,935,052	\$ 373,098
SBAB PAYMENT	\$	3,792,413	\$ 3,792,413	\$ -
OVERESTIMATES	\$	-	\$ -	\$ -
SCHEDULE A RECEIPTS	\$	10,790,000	\$ 11,400,000	\$ 610,000
FREE CASH	\$	1,250,000	\$ 1,250,000	\$ -
OTHER AVAILABLE FUNDS				
Sale of Cemetery Lots	\$	18,000	\$ 18,000	\$ -
Sewer Surplus	\$	2,970,000	\$ 2,970,000	\$ -
Sewer Construction	\$	258,000	\$ 258,000	\$ -
Light Revenue	\$	258,939	\$ 258,939	\$ -
CATV Revenue	\$	484,635	\$ 484,635	\$ -
Chapter 90	\$	565,973	\$ 565,973	\$ -
Conservation Commssion Funding	\$	89,868	\$ 89,868	\$ -
Improvement of Public ways	\$	60,000	\$ 60,000	\$ -
Title V Loan Repayments	\$	15,128	\$ 15,128	\$ -
Water Conservation Fund	\$	50,000	\$ 50,000	\$ -
Existing Water Project Transfers	\$	305,702	\$ 305,702	\$ -
Cemetery Trust Funds	\$	30,000	\$ 30,000	\$ -
Special Funds - Coal Ash	\$	425,000	\$ 425,000	\$ -
Sale of Property (52 Holden Street - Offset Debt Service)	\$	194,220	\$ 194,220	\$ -
FREE CASH (REDUCE LEVY)	\$	500,000	\$ 500,000	\$ -
MUNICIPAL LIGHT (REDUCE LEVY)	\$	115,441	\$ 115,441	\$ -
CATV REVENUE (REDUCE LEVY)	\$	454,691	\$ 454,691	\$ -
BOND INTEREST RESERVE	\$	-	\$ 800,000	\$ 800,000
		\$ 86,464,266	\$ 88,340,364	\$ 1,876,098
CHARGES				
ART				
#				
CHERRY SHEET OFFSETS	\$	72,191	\$ 73,331	\$ 1,140
CMRPC	\$	7,079	\$ 7,079	\$ -
STATE AND COUNTY CHARGES	\$	896,499	\$ 882,906	\$ (13,593)
OVERLAY	\$	450,000	\$ 500,000	\$ 50,000
3 PAY AND CLASSIFICATION PLAN	\$	-	\$ -	\$ -
4 MEDICAL EXPENSES POLICE AND FIRE	\$	610	\$ 1,044	\$ 434
5 FY 2006 DEFICITS	\$	203,000	\$ 203,000	\$ -
6 OPERATING BUDGET	\$	81,135,129	\$ 81,955,713	\$ 820,584
CAPITAL BUDGET				
7 P Replace Animal Control Van	\$	18,000	\$ 18,000	\$ -
7 P Replace Marked Cruiser	\$	25,000	\$ 25,000	\$ -
7 PB Re-seam Town Hall EPDM Roof	\$	25,000	\$ 25,000	\$ -
7 CC Repairs to Newton Pond Dam	\$	89,868	\$ 89,868	\$ -
7 P Replace Marked Cruiser	\$	25,000	\$ 25,000	\$ -
7 H Rebuild Wall Boylston Street	\$	60,000	\$ 60,000	\$ -
7 P Replace Unmarked Cruiser	\$	25,000	\$ 25,000	\$ -
7 P Replace Marked 4 x 4	\$	28,000	\$ 28,000	\$ -
7 H Resurface Garage Roof	\$	90,000	\$ 90,000	\$ -
7 H Improvements to Public Ways	\$	150,000	\$ 150,000	\$ -
7 H Replace Dump Truck/Sander #6 (6 Wheel)	\$	130,000	\$ 130,000	\$ -
7 H Replace Dump Truck/Sander #17 (6 Wheel)	\$	130,000	\$ 130,000	\$ -

**TRIAL RECAPITULATION - FISCAL YEAR 2007
COMPARISON**

7	PB	Replace One Ton Van	\$	-	\$	-	\$	-
7	H	Replace Front End Loader With Attachments	\$	-	\$	-	\$	-
7	PKS	Replace 1/2 Ton Pickup with 1 Ton	\$	30,000	\$	30,000	\$	-
7	C	Upgrade Mowers	\$	30,000	\$	30,000	\$	-
7	W	Replace One Ton Pickup	\$	40,000	\$	40,000	\$	-
7	W	Painting & Inspection - Hillside Water Tank	\$	500,000	\$	500,000	\$	-
7	W	Water Conservation Program	\$	50,000	\$	50,000	\$	-
8	W	Water System Improvement	\$	-	\$	450,000	\$	450,000
7	S	I&I Removal Project	\$	100,000	\$	100,000	\$	-
7	S	Replace Sewer Cleaner Truck	\$	225,000	\$	225,000	\$	-
7	S	Hill Street Sewer Lift Station	\$	250,000	\$	250,000	\$	-
8		CEMETERY IMPROVEMENTS	\$	18,000	\$	18,000	\$	-
9		BILLS OF PRIOR YEAR	\$	-	\$	-	\$	-
27		STORM DRAINS	\$	100,000	\$	100,000	\$	-
28		GENERAL SIDEWALK REPAIRS	\$	-	\$	-	\$	-
29		CONSTRUCTION/EXTENSION OF SEWERS (tax levy)	\$	-	\$	-	\$	-
30		GRANT MATCH - SEWER EXTENSION CENTECH	\$	258,000	\$	258,000	\$	-
31		GRANT MATCH - WATER EXTENSION CENTECH	\$	172,000	\$	172,000	\$	-
34		WATER MAIN REPLMNT (Main to Rte 9 - Portion to be Bonded)	\$	488,702	\$	488,702	\$	-
37		COUNSELING AND EDUCATIONAL SERVICES	\$	72,000	\$	72,000	\$	-
38		CHAPTER 90 FUNDING	\$	565,973	\$	565,973	\$	-
			\$	86,460,051	\$	87,768,616	\$	1,308,565
		Surplus/(Deficit)	\$	4,215	\$	571,748	\$	567,533