

**OFFICE OF THE
TOWN MANAGER**



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Town of Shrewsbury
MASSACHUSETTS 01545-5398

September 16, 2014

To: Board of Selectmen
 Finance Committee

From: Daniel J. Morgado

Re: Free Cash Certification

Attached is the FY 2014 Free Cash certification in the amount of \$5,580,257.

Before commenting on this balance a review of how the water utility has affected the certification is in order.

The following summarizes how the water operation has impacted the Free Cash balance, previous transfers from Free Cash to the Water System Improvements Account and the resulting reserve percentage:

Revenue Area	FY 2014	FY 2013	FY 2012	FY 2011	FY 2010
Water Salaries 1-2-3	\$6,746	\$5,128	\$19,079	\$5,658	\$9,301
Water Expense 4-5-6	\$210,461	\$86,653	\$60,275	\$164,469	\$254,457
Water Equipment 8	\$0	\$0	\$0	\$5,105	\$132,214
Water Special Appropriation 9	\$71,614	\$98,742	\$42,746	\$24,073	\$91,442
Schedule A - Water Receipts	\$320,734	\$75,767	(\$98,092)	\$242,144	\$218,453
Impact on Free Cash Balance	\$609,555	\$266,290	\$24,008	\$441,449	\$705,867
Initial Free Cash Balance	\$5,580,257	\$5,062,332	\$5,591,137	\$6,002,067	\$5,845,970
Transfers to Water System Improvements (Proposed/Actual)	\$610,000	\$266,290	\$24,000	\$448,000	\$700,000
Revised Effective Free Cash Stabilization Account	\$4,970,257	\$4,796,042	\$5,567,137	\$5,554,067	\$5,145,970
	\$358,744	\$350,544	\$348,025	\$157,136	\$153,089
Total Reserves	\$5,329,001	\$5,146,586	\$5,915,162	\$5,711,203	\$5,299,059
Operating Budget (Ensuing Year)	\$109,312,699	\$101,372,766	\$97,647,737	\$92,090,924	\$89,953,965
Reserve Percentage	4.9%	5.1%	6.1%	6.2%	5.9%

The revised effective Free Cash balance is \$4,970,257 once the proposed transfer of \$610,000 is authorized by the September 30, 2014, Special Town Meeting. This is above (by \$174,215) the \$4,796,042 revised effective balance from last year.

The reserve percentage is 0.9% above the 4.0% minimum reserve goal. To achieve the 6.5% upper reserve goal an additional reserve of \$1,776,324 would be required.

My Free Cash projection for July 1st made prior to the ATM was between \$4.6 Million and \$5.2 Million.

The primary gain towards the improved Free Cash balance was departmental turn backs totaling \$1,344,854 (last year \$1,479,387) as shown on the attached and a collection above estimate for Schedule A of \$2,561,272 (last year \$1,065,165). The municipal departments are again commended for answering the call to make every possible effort to turn back as much funding as possible.

Please note that the Solid Waste Enterprise has a certified retain earnings balance of \$73,122 which is below the July 1, 2013, balance of \$79,270 (July 1, 2012 - \$58,879; July 1, 2011 - \$108,445; July 1, 2010 - \$99,701; July 1, 2009 - \$203,099).

The current balance in the Water System Improvements Account is \$806,736.02.

I have attached several pages of detail for your review.

Please advise with any questions.

Cc Mary Thompson
Thomas Gregory
Joseph Sawyer
Cecelia Wirzbicki

Daniel Morgado

From: recapdata@dor.state.ma.us
Sent: Friday, September 12, 2014 9:00 AM
To: Selectmen; Mary Lowell; Daniel Morgado; Christine Mattero; Mary Thompson; Christopher Reidy; leader.law@verizon.net; Carolyn Marcotte
Subject: Freecash Approval Notification for Shrewsbury
Attachments: Shrewsbury.pdf

Massachusetts Department of Revenue Division of Local Services
Amy Pitter, Commissioner
Robert G. Nunes, Deputy Commissioner & Director of Municipal Affairs

Friday, September 12, 2014

Mary Thompson
Accountant
Town of Shrewsbury

Re: NOTIFICATION OF FREE CASH APPROVAL - Shrewsbury

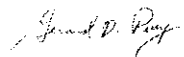
Based upon the unaudited balance sheet submitted, I hereby certify that the amount of available funds or "free cash" as of July 1, 2014 for the Town of Shrewsbury is:

General Fund		\$ 5,580,257
PAYT	Enterprise Fund	\$ 73,122

This certification is in accordance with the provisions of G. L. Chapter 59, §23, as amended.

Certification letters will be e-mailed to the mayor/manager, board of selectmen, prudential committee, finance director and treasurer immediately upon approval, provided an e-mail address is reported in DLS' Local Officials Directory. Please forward to other officials that you deem appropriate.

Sincerely,



Gerard D. Perry
Director of Accounts

cc:
selectmen@shrewsburyma.gov;mllowell@shrewsburyma.gov;dmorgado@shrewsburyma.gov;cmattero@shrewsburyma.gov;mthompsom@shrewsburyma.gov;creidy@shrewsburyma.gov;leader.law@verizon.net;cmarcotte@shrewsburyma.gov

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Town of Shrewsbury - V9.4 - LIVE
YEAR-TO-DATE BUDGET REPORT
SALARIES 1-2-3 AS OF JUNE 30, 2014

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FOR 2014 13

	ORIGINAL APPROP	TRANSFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC/REQ	AVAILABLE BUDGET	PCT USED
0100 General Fund							
0122 Selectmen	10,250	.00	10,250.00	10,043.96	.00	206.04	98.0%
0123 Town Manager	311,197	.00	311,197.00	310,991.37	.00	205.63	99.9%
0131 Finance Committee	178,664	.00	178,664.00	182,071.42	.00	500.00	100.0%
0141 Assessor	188,410	3,407.49	191,817.49	204,084.35	.00	.00	100.0%
0145 Treasurer & Collector	296,106	15,674.35	311,780.35	298,803.92	.00	242.12	99.9%
0161 Town Clerk	123,678	2,940.04	126,618.04	125,881.95	.00	79.22	99.9%
0162 Elections & Registrations	62,588	2,283.17	64,871.17	98,665.25	.00	5,022.75	95.2%
0175 Planning Board	1,000	41,100.00	42,100.00	1,838.74	.00	600.00	75.4%
0176 Board of Appeals	1,500	1,438.74	2,938.74	1,485.53	.00	14.47	99.0%
0192 Public Buildings	1,048,394	.00	1,048,394.00	1,023,942.36	.00	28,063.73	97.3%
0210 Police	3,863,375	3,612.09	3,867,000.09	3,805,902.86	.00	61,018.35	98.4%
0220 Fire	2,766,909	3,546.21	2,770,455.21	2,840,721.44	.00	20,175.14	99.3%
0241 Building Inspector	180,288	93,987.58	274,275.58	180,287.65	.00	.35	100.0%
0244 Weights & Measures	3,000	.00	3,000.00	3,000.00	.00	.00	100.0%
0291 Emergency Mgmt Agency	1,764	.00	1,764.00	441.00	.00	1,323.00	25.0%
0294 Forestry	500	.00	500.00	.00	.00	500.00	.0%
0411 Engineer	399,906	4,818.35	404,724.35	389,896.08	.00	14,828.27	96.3%
0421 Highway	743,126	86,823.48	829,949.48	826,059.08	.00	3,890.40	99.5%
0450 Water	526,906	18,564.71	545,470.71	538,724.36	.00	6,746.35	98.8%
0491 Cemetery	56,710	.00	56,710.00	56,648.45	.00	61.55	99.9%
0510 Health	42,090	349.70	42,439.70	42,284.24	.00	155.46	99.6%
0541 Council on Aging	217,383	2,083.69	219,466.69	175,009.70	39.06	44,417.93	79.8%
0610 Library	851,135	8,709.51	859,844.51	851,944.37	.00	7,900.14	99.1%
0650 Parks & Recreation	216,232	1,437.53	217,669.53	217,201.09	.00	468.44	99.8%
TOTAL General Fund	12,091,611	290,776.64	12,382,387.64	12,185,929.17	39.06	196,419.41	98.4%
TOTAL EXPENSES	12,091,611	290,776.64	12,382,387.64	12,185,929.17	39.06	196,419.41	98.4%
GRAND TOTAL	12,091,611	290,776.64	12,382,387.64	12,185,929.17	39.06	196,419.41	98.4%

** END OF REPORT - Generated by Mary Thompson **



Town of Shrewsbury - V9.4 - LIVE
YEAR-TO-DATE BUDGET REPORT
AS OF JUNE 30, 2014

FOR 2014 13

0100 General Fund	ORIGINAL APPROP	TRANSFERS/ADJSTMIS	REVISED BUDGET	YTD ACTUAL	ENC/REQ	AVAILABLE BUDGET	PCT USED
01011904 Personnel Board OpEx	3,600	.00	3,600.00	.00	.00	3,600.00	0%
01011909 Personnel Board SepAp	150,000	-35,000.00	115,000.00	1,170.00	5,000.00	108,830.00	5.4%
01012204 Selectmen OpEx	9,900	497.50	10,397.50	10,363.80	.00	33.70	99.7%
01012304 Manager OpEx	9,675	300.00	9,975.00	9,746.79	.00	228.21	97.7%
01013104 Finance Committee OpEx	955	.00	955.00	621.67	.00	333.33	65.1%
01013109 Finance Committee SepAp	280,000	-144,942.72	135,057.28	.00	.00	135,057.28	0%
01013504 Accountant OpEx	3,197	.00	3,197.00	3,079.63	.00	117.37	96.3%
01013509 Accountant SepAp	26,500	.00	26,500.00	26,000.00	.00	500.00	98.1%
01014104 Assessor OpEx	21,021	945.31	21,966.31	21,219.39	.00	746.92	96.6%
01014109 Assessor SepAp	70,000	485.00	70,485.00	65,458.63	2,225.00	2,801.37	96.0%
01014504 Treasurer OpEx	44,817	5,000.00	49,817.00	37,373.26	.00	12,443.74	75.0%
01014509 Treasurer SepAp	30,000	5,150.00	35,150.00	21,135.31	5,000.00	9,014.69	74.4%
01015104 Town Counsel OpEx	59,000	.00	59,000.00	58,483.48	.00	516.52	99.1%
01015909 Operating Support SepAp	11,035,148	27,865.68	11,063,013.68	10,735,567.24	18,058.85	309,387.59	97.2%
01016104 Town Clerk OpEx	6,935	595.00	7,530.00	5,800.96	1,700.00	29.04	99.6%
01016204 Election OpEx	34,280	19,042.00	53,322.00	44,348.22	2,756.31	6,217.47	88.3%
01017104 Conservation OpEx	1,750	33,402.58	35,152.58	44,787.89	33,402.58	1,061.85	51.0%
01017504 Planning Board OpEx	2,150	16.72	2,166.72	1,104.87	.00	1,061.85	51.0%
01017604 Appeals Board OpEx	1,250	.00	1,250.00	523.92	.00	726.08	41.9%
01019204 Public Buildings OpEx	2,140,278	81,393.79	2,221,671.79	2,209,791.05	8,714.44	3,166.30	99.9%
01019209 Public Buildings SepAp	120,500	208,294.47	328,794.47	88,413.99	240,380.48	.00	100.0%
01021004 Police OpEx	274,325	13,930.40	288,255.40	247,906.43	3,381.50	36,967.47	87.2%
01021008 Police Equip	19,000	4,485.00	23,485.00	13,770.99	630.30	9,083.71	61.3%
01022004 Fire OpEx	193,200	1,329.32	194,529.32	188,829.70	2,124.95	3,574.67	98.2%
01022008 Fire Equip	30,000	.00	30,000.00	29,962.00	.00	38.00	99.9%
01024104 Building Inspector OpEx	93,880	22,515.00	116,395.00	116,389.75	.00	5.25	100.0%
01024404 Sealer OpEx	800	.00	800.00	469.01	.00	330.99	58.6%
01029104 Emergency Mgmt Agency OpEx	480	.00	480.00	329.89	.00	150.11	68.7%
01029404 Forestry OpEx	77,200	70.00	77,270.00	60,423.16	.00	16,846.84	78.2%
01031109 Retirement SepAp	4,270,034	.00	4,270,034.00	4,270,034.00	.00	.00	100.0%
01041104 Engineer OpEx	19,987	40.00	20,027.00	10,454.11	802.00	8,770.89	56.2%
01041108 Engineer Equip	11,100	.00	11,100.00	.00	11,093.10	6.90	99.9%
01041109 Engineering SepAp	0	16,733.83	16,733.83	16,733.83	.00	.00	100.0%
01042104 Highway OpEx	1,119,640	200,890.44	1,320,530.44	1,231,321.10	.00	89,209.34	93.2%
01042108 Highway Equip	30,000	.00	30,000.00	29,795.00	.00	205.00	99.3%
01042404 Street Lighting OpEx	163,007	.00	163,007.00	162,660.74	.00	346.26	99.8%
01045004 Water OpEx	715,750	108,046.50	823,796.50	600,020.82	13,315.00	210,460.68	74.5%
01045008 Water Equip	0	24,074.67	24,074.67	24,074.67	.00	.00	100.0%
01045009 Water SepAp	644,215	7,509.94	651,724.94	578,466.96	1,644.04	71,613.94	89.0%
01049104 Cemetery OpEx	38,000	.00	38,000.00	38,000.00	.00	.00	100.0%



	ORIGINAL APPROP	TRANSFRS/ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC/REQ	AVAILABLE BUDGET	FCT USED
01051004 Health OpEx	128,250	.00	128,250.00	126,385.97	.00	1,864.03	98.5%
01054104 Council on Aging OpEx	16,100	378.25	16,478.25	12,167.84	.00	4,310.41	73.8%
01054304 Veterans Benefits OpEx	142,400	30,050.00	172,450.00	172,420.04	.00	29.96	100.0%
01054904 Disability OpEx	500	.00	500.00	.00	.00	500.00	.0%
01061004 Library OpEx	243,400	40,106.65	283,506.65	234,902.56	45,032.17	3,571.92	98.7%
01061008 Library Equip	10,000	6,423.04	16,423.04	3,274.09	9,378.00	3,770.95	77.0%
01065004 Parks & Recreation OpEx	103,574	.00	103,574.00	72,877.59	1,635.00	29,061.41	71.9%
01065008 Parks & Recreation Equip	3,000	.00	3,000.00	2,233.74	.00	766.26	74.5%
01065009 Parks & Recreation SepAp	54,300	.00	54,300.00	24,740.46	.00	29,559.54	45.6%
01071009 Long Term Debt Principal S	6,887,546	26,000.00	6,913,546.00	6,887,545.17	.00	26,000.83	99.6%
01075109 Long Term Debt Interest Se	2,613,142	-19,600.00	2,593,542.00	2,593,538.68	.00	3.32	100.0%
01075209 Short Term Debt Interest S	23,186	.00	23,186.00	23,185.42	.00	.58	100.0%
01080009 Cherry Sheet SepAp	0	1,815,962.15	1,815,962.15	1,676,588.15	.00	139,374.00	92.3%
TOTAL General Fund	31,976,972	2,501,990.52	34,478,962.52	32,773,758.14	423,007.55	1,282,196.83	96.3%
TOTAL REVENUES	0	.00	.00	-4,715.49	.00	4,715.49	
TOTAL EXPENSES	31,976,972	2,501,990.52	34,478,962.52	32,778,473.63	423,007.55	1,277,481.34	
GRAND TOTAL	31,976,972	2,501,990.52	34,478,962.52	32,773,758.14	423,007.55	1,282,196.83	96.3%

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	ORIGINAL APPROP	TRANSFRS/ ADJUSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
0100 General Fund							
0159 Operating Support							
01015909 510310 Employee Assist Pr	4,000	0	4,000	3,980.00	.00	20.00	99.5%
01015909 510330 Grp Health & Life	8,100,000	0	8,100,000	7,907,677.14	.00	192,322.86	97.6%
01015909 510340 Medicare Employer	745,000	16,663	761,663	760,502.56	.00	1,160.60	99.8%
01015909 510380 Unemployment Compe	150,000	2,000	152,000	50,446.60	4,900.00	96,653.40	36.4%
01015909 520080 R & M - Equipment	10,421	0	10,421	10,420.80	.00	.20	100.0%
01015909 540020 Oil & Fuel	475,000	0	475,000	461,957.58	.00	13,042.42	97.2%
01015909 540150 Print Postage Stat	100,000	2,203	102,203	100,614.66	1,000.00	587.86	99.4%
01015909 570220 Memorial Day	3,549	0	3,549	3,214.61	.00	334.39	90.6%
01015909 570230 General Insurance	790,000	7,000	797,000	784,575.29	12,158.85	265.86	100.0%
01015909 570290 Bills of Prior Yea	5,360	0	5,360	5,360.00	.00	.00	100.0%
01015909 572030 MIS Support	635,000	0	635,000	635,000.00	.00	.00	100.0%
01015909 580370 Telecom & Network	16,818	0	16,818	11,818.00	.00	5,000.00	70.3%
TOTAL Operating Support	11,035,148	27,866	11,063,014	10,735,567.24	18,058.85	309,387.59	97.2%
GRAND TOTAL	11,035,148	27,866	11,063,014	10,735,567.24	18,058.85	309,387.59	97.2%

** END OF REPORT - Generated by Dan Morgado **



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Town of Shrewsbury - V9.4 - LIVE
YEAR-TO-DATE BUDGET REPORT
WARRANT ARTICLES AS OF JUNE 30, 2014

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FOR 2014 13

	ORIGINAL APPROP	TRANSFRS/ADJUSTMTS	REVISED BUDGET	YTD ACTUAL	ENC/REQ	AVAILABLE BUDGET	PCT USED
0100 General Fund							
0101210 Town Manager WarArt							
01012310 585895 ATM Art 22 Shrews	0	30,000.00	30,000.00	.00	30,000.00	.00	100.0%
TOTAL Town Manager WarArt	0	30,000.00	30,000.00	.00	30,000.00	.00	100.0%
01016210 ElectReg WarArt							
01016210 571210 ATM 09 Art 11 Rep	0	5,068.71	5,068.71	2,335.23	2,733.48	.00	100.0%
TOTAL ElectReg WarArt	0	5,068.71	5,068.71	2,335.23	2,733.48	.00	100.0%
01017110 Conservation WarArt							
01017110 570000 Other Charges & Ex	0	114,508.09	114,508.09	.00	114,508.09	.00	100.0%
01017110 585850 ATM Art 7 Repairs	0	33,182.68	33,182.68	2,202.96	30,979.72	.00	100.0%
TOTAL Conservation WarArt	0	147,690.77	147,690.77	2,202.96	145,487.81	.00	100.0%
01019210 Public Buildings WarArt							
01019210 571270 ATM Art 9 Rep Carp	0	14,140.00	14,140.00	.00	14,140.00	.00	100.0%
01019210 582020 ATM CP Art 8 Paton	0	217,600.00	217,600.00	217,600.00	.00	.00	100.0%
01019210 582110 ATM Art 8 Replace	140,000	.00	140,000.00	46,655.98	93,344.02	.00	100.0%
01019210 582120 ATM Art 8 Int Pain	56,000	.00	56,000.00	.00	56,000.00	.00	100.0%
01019210 582130 ATM Art 8 Rep Wind	45,000	.00	45,000.00	180.00	44,820.00	.00	100.0%
01019210 585540 ATM Art 8 Re-Seam	0	37,957.26	37,957.26	.00	37,957.26	.00	100.0%
01019210 585856 ATM Art 10 Police	0	751.33	751.33	751.33	.00	.00	100.0%
01019210 585994 ATM 13 Art 7 Repla	0	19,000.00	19,000.00	19,000.00	.00	.00	100.0%
TOTAL Public Buildings WarArt	241,000	289,448.59	530,448.59	284,187.31	246,261.28	.00	100.0%
01021010 Police WarArt							
01021010 571040 ATM Art 7 Replace	64,000	.00	64,000.00	64,000.00	.00	.00	100.0%



Town of Shrewsbury - V9.4 - LIVE
YEAR-TO-DATE BUDGET REPORT
WARRANT ARTICLES AS OF JUNE 30, 2014

	ORIGINAL APPROP	TRANSFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC/REQ	AVAILABLE BUDGET	PCT USED
01021010 585680 ATM Art 8 Purchase	35,000	.00	35,000.00	30,065.00	.00	4,935.00	85.9%
TOTAL Police WarArt	99,000	.00	99,000.00	94,065.00	.00	4,935.00	95.0%
01022010 Fire WarArt							
01022010 570210 Indemnification	4,476	.00	4,475.86	4,475.86	.00	.00	100.0%
TOTAL Fire WarArt	4,476	.00	4,475.86	4,475.86	.00	.00	100.0%
01041110 Engineer WarArt							
01041110 570610 GIS Program	0	274,569.51	274,569.51	16,431.03	258,138.48	.00	100.0%
01041110 582070 STM Art 11 Lakeway	0	500.40	500.40	500.40	.00	.00	100.0%
01041110 582170 Public Ways	0	1,131,588.66	1,131,588.66	11,497.42	1,120,091.24	.00	100.0%
01041110 585893 ATM Art 19 Lake St	0	132,000.00	132,000.00	.00	132,000.00	.00	100.0%
01041110 585894 ATM Art 21 Stormwa	0	37,737.07	37,737.07	5,409.84	32,327.23	.00	100.0%
TOTAL Engineer WarArt	0	1,576,395.64	1,576,395.64	33,838.69	1,542,556.95	.00	100.0%
01042110 Highway WarArt							
01042110 571060 ATM Art 7 3/4 Pick	32,000	.00	32,000.00	31,323.00	.00	677.00	97.9%
01042110 585160 Storm Drain	150,000	73,364.25	223,364.25	175,960.42	47,403.83	.00	100.0%
01042110 585180 Sidewalks	0	72,328.64	72,328.64	56,000.00	16,328.64	.00	100.0%
TOTAL Highway WarArt	182,000	145,692.89	327,692.89	263,283.42	63,732.47	677.00	99.8%
01045010 Water WarArt							
01045010 580090 ATM New Water Mete	250,000	497,375.53	747,375.53	84,275.34	663,100.19	.00	100.0%
01045010 580570 ATM Art 19 Oak S/O	0	488,172.88	488,172.88	198,826.44	289,346.44	.00	100.0%
01045010 580580 STM ART 1 Lambert	0	427,625.26	427,625.26	125,210.83	302,414.43	.00	100.0%
01045010 582010 ATM CP Rt. 9 Water	0	150,000.00	150,000.00	.00	150,000.00	.00	100.0%
01045010 582040 Water Supply Peiml	100,000	100,000.00	200,000.00	.00	200,000.00	.00	100.0%
01045010 582050 ATM Art 8 Cap Effi	10,000	26,757.06	36,757.06	26,757.06	10,000.00	.00	100.0%



Town of Shrewsbury - V9.4 - LIVE
YEAR-TO-DATE BUDGET REPORT
WARRANT ARTICLES AS OF JUNE 30, 2014

	ORIGINAL APPROP	TRANSFERS/ ADJUSTMNTS	REVISED BUDGET	YTD ACTUAL	ENC/REQ	AVAILABLE BUDGET	PCT USED
01045010 582080 ATM Art 18 Main St	1,500,000	.00	1,500,000.00	1,362,114.25	137,885.75	.00	100.0%
01045010 582150 STM Art 4 Security	0	45,000.00	45,000.00	38,130.39	6,869.61	.00	100.0%
01045010 583360 ATM 5/02 Study W P	0	70,000.00	70,000.00	.00	70,000.00	.00	100.0%
01045010 585370 ATM 5/02 Water Mgm	0	16,070.52	16,070.52	.00	.00	16,070.52	100.0%
01045010 585400 ATM 5/02 Dev Addl	0	86,024.90	86,024.90	.00	.00	86,024.90	100.0%
01045010 585820 STM 10/05 Water Co	0	28,094.12	28,094.12	5,490.02	22,604.10	.00	100.0%
01045010 585890 ATM Art 7 Replace	30,000	.00	30,000.00	27,056.00	.00	2,944.00	90.2%
01045010 585897 ATM Art 24 Bedrock	0	206,289.25	206,289.25	.00	206,289.25	.00	100.0%
01045010 585960 ATM Art 10 Repl On	45,000	.00	45,000.00	43,480.00	.00	1,520.00	96.6%
TOTAL Water WarArt	1,935,000	2,141,409.52	4,076,409.52	1,911,340.33	2,058,509.77	106,559.42	97.4%
01054910 Comm on Disabilities WarArt							
01054910 571080 ATM Art 7 Building	0	8,067.42	8,067.42	.00	8,067.42	.00	100.0%
TOTAL Comm on Disabilities War	0	8,067.42	8,067.42	.00	8,067.42	.00	100.0%
01061010 Library WarArt							
01061010 585180 ATM Art 8 CP Sidew	0	105,583.00	105,583.00	.00	105,583.00	.00	100.0%
01061010 585220 STM Art 14 Arch St	0	107,178.99	107,178.99	107,178.99	.00	.00	100.0%
TOTAL Library WarArt	0	212,761.99	212,761.99	107,178.99	105,583.00	.00	100.0%
01065010 Parks & Recreation WarArt							
01065010 520460 Counsel and Educat	72,000	.00	72,000.00	72,000.00	.00	.00	100.0%
01065010 582100 ATM Art 8 Parks Re	56,000	.00	56,000.00	56,000.00	.00	.00	100.0%
TOTAL Parks & Recreation WarAr	128,000	.00	128,000.00	128,000.00	.00	.00	100.0%
TOTAL General Fund	2,589,476	4,556,535.53	7,146,011.39	2,830,907.79	4,202,932.18	112,171.42	98.4%
TOTAL EXPENSES	2,589,476	4,556,535.53	7,146,011.39	2,830,907.79	4,202,932.18	112,171.42	98.4%
GRAND TOTAL	2,589,476	4,556,535.53	7,146,011.39	2,830,907.79	4,202,932.18	112,171.42	98.4%

** END OF REPORT - Generated by Mary Thompson **

**Schedule A Local Receipts
Fiscal Year 2014**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
1. Motor Vehicle Excise	\$4,500,000.00	\$5,224,257.86	\$724,257.86
2. Other Excise (Hotel)	\$75,000.00	\$100,616.76	\$25,616.76
2. Other Excise (Meals Tax)	\$325,000.00	\$362,828.44	\$37,828.44
3. Penalties & Interest	\$220,000.00	\$296,834.26	\$76,834.26
4. PILOT	\$32,000.00	\$34,008.30	\$2,008.30
5. Charges for Services- Water	\$3,460,000.00	\$3,780,733.79	\$320,733.79
8. Other Charges - Trash	\$1,340,000.00	\$1,807,301.73	\$467,301.73
10. Fees	\$140,000.00	\$132,651.56	(\$7,348.44)
11. Rentals	\$20,000.00	\$42,603.94	\$22,603.94
12. Depart Rev - Schools	\$12,000.00	\$128,368.52	\$116,368.52
13. Depart Rev - Library	\$0.00	\$0.00	\$0.00
14. Depart Rev - Cemeteries	\$20,000.00	\$31,268.88	\$11,268.88
16. Other Depart Revenue	\$350,000.00	\$339,302.61	(\$10,697.39)
17. Licenses and Permits	\$700,000.00	\$919,335.50	\$219,335.50
18. Special Assessments	\$20,000.00	\$16,406.52	(\$3,593.48)
19. Fines and Forfeits	\$120,000.00	\$241,760.35	\$121,760.35
20. Investment Income	\$325,000.00	\$401,647.18	\$76,647.18
21. Misc - Recurring (Supp Tax)	\$100,000.00	\$144,731.50	\$44,731.50
21. Misc - Recurring (Medicaid)	\$275,000.00	\$470,223.39	\$195,223.39
21. Misc - Homeless Transportation	\$75,000.00	\$28,341.00	(\$46,659.00)
22. Misc - Non Recurring (Bond/Ban Proceeds)	\$90,000.00	\$9,079.00	\$9,079.00
22. Misc - Non Recurring (Gas&Oil)	\$20,000.00	\$199,136.32	\$109,136.32
22. Misc - Non Recurring (E-Rate)	\$13,271.00	\$68,834.57	\$48,834.57
22. Misc - Non Recurring (State Revenue)	\$0.00	\$13,271.00	\$13,271.00
Totals	\$12,232,271.00	\$14,793,542.98	\$2,561,271.98

**FIGURE TWELVE
SURPLUS REVENUE
FISCAL YEAR 1995 TO 2014**

	RECEIPTS				CHARGES			FREE CASH JULY1
	UNEXPENDED APPROPRIATION BALANCES SCHOOL TOWN	EXCESS LOCAL RECEIPTS	EXCESS STATE RECEIPTS	EXCESS REAL ESTATE	TAX LEVY REDUCTION	SPECIAL ARTICLE APPROPRIATIONS		
1995	\$0	\$684,790	\$1,368,791	\$212,716	\$578,173	\$770,000	\$1,094,000	\$3,909,803
1996	\$14,501	\$1,008,838	\$1,401,250	\$264,215	(\$38,780)	\$770,000	\$2,524,500	\$2,996,394
1997	\$140,410	\$678,033	1,631,358*	\$29,708	\$305,627	\$1,030,000	\$270,000	\$4,555,647
1998	\$97,934	\$574,473	\$2,204,849	\$188,104	\$257,102	\$1,130,000	\$2,288,656	\$4,611,834
1999	\$58,855	\$588,350	2,672,911**	\$220,504	\$618,813	\$1,130,000	\$1,880,784	\$5,588,576
2000		\$529,300	\$446,885	\$255,716	(\$38,720)	\$1,130,000	\$1,348,000	\$2,884,606
2001	\$17,842	\$727,089	\$1,144,419	\$388,157	\$87,125	\$435,000	\$981,000	\$4,087,506
2002	\$1	\$934,185	3,687,900***	\$218,595		\$500,000	\$1,577,612	\$6,858,300
2003	\$10,000	\$1,216,670	\$2,329,608			\$728,416	\$5,385,000	\$3,616,392
2004	\$0	\$871,381	\$929,450			\$500,000	\$2,380,000	\$2,857,137
2005	\$0	\$1,629,696	\$498,843			\$500,000	\$2,000,000	\$1,930,113
2006	\$0	\$2,101,529	\$1,583,983			\$500,000	\$1,250,000	\$4,185,519
2007	\$349,032	\$1,685,900	\$2,034,932	\$222,844		\$500,000	\$2,000,000	\$4,850,038
2008	\$873	\$1,484,340	\$2,115,902	\$26,258		\$500,000	\$3,000,000	\$4,597,946
2009	\$200,004	\$2,566,759	(\$142,757)			Adjusted	\$400,000	\$4,197,946
2010	\$0	\$2,054,486	\$805,876			\$500,000	\$1,310,000	\$4,778,074
2011	\$0	\$1,574,490	\$1,791,227			Adjusted	\$700,000	\$5,845,970
2012	\$40	\$1,862,884	\$915,701	\$82,366		\$500,000	\$3,396,791	\$6,002,067
2013	\$0	\$1,479,387	\$1,065,164			Adjusted	\$24,000	\$5,591,137
2014	\$0	\$1,344,854	\$2,561,272			Adjusted	\$3,657,713	\$5,062,332
						\$500,000	\$2,750,000	\$3,580,260

* Includes \$600,000 from Treatment Plant Loansuit
 ** Includes \$1,688,000 in non-recurring cash revenue from Wheelabrator
 *** Includes \$ 2,384,822.59 In Bond Premiums/Accrued Interest

Figure 12 - Surplus Revenue