

**OFFICE OF THE TOWN
MANAGER**



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Town of Shrewsbury
MASSACHUSETTS 01545-5398

April 11, 2014

To: Board of Selectmen
Finance Committee

From: Daniel J. Morgado

Re: Fiscal Projection #2

Enclosed please find a series of updated figures and summaries detailing the current Fiscal Year 2015 situation along with updated budget recommendations.

I will have additional information when I meet with you at your respective meetings next week.

I will provide additional updates as necessary.

Please advise with any questions.

**FIGURE ONE
FISCAL PROJECTION TWO
FISCAL YEAR 2015**

| Ref No. | REVENUE | FY 2014 ACTUAL | FY 2015 PROJECTED | DIFFERENCE |
|----------------|---|-----------------------|--------------------------|--------------------|
| 1 | TAXATION | \$58,037,814 | \$54,474,729 | \$1,717,743 |
| 2 | NEW GROWTH | | \$601,198 | |
| 3 | EXEMPTED TAX LEVY | | \$4,679,630 | |
| 4 | STATE AID | \$21,936,742 | \$22,109,972 | \$173,230 |
| 5 | SBAB PAYMENT | \$3,350,376 | \$3,350,376 | \$0 |
| 6 | OVERESTIMATES | \$0 | \$0 | \$0 |
| 7 | SCHEDULE A RECEIPTS | \$12,232,271 | \$13,221,000 | \$988,729 |
| 8 | SOLID WASTE ENTERPRISE | \$885,000 | \$870,000 | (\$15,000) |
| 9 | RETAINED EARNINGS - SOLID WASTE | \$30,000 | \$30,000 | \$0 |
| 10 | FREE CASH | \$3,939,580 | \$2,750,000 | (\$1,189,580) |
| | OTHER AVAILABLE FUNDS | | | |
| 11 | SALE OF CEMETERY LOTS | \$18,000 | \$18,000 | \$0 |
| 12 | SEWER SURPLUS | \$7,031,863 | \$5,922,726 | (\$1,109,137) |
| 13 | SEWER I & I ACCOUNT | \$500,000 | \$1,000,000 | \$500,000 |
| 14 | LIGHT REVENUE | \$130,750 | \$606,420 | \$475,670 |
| 15 | CATV REVENUE | \$348,400 | \$0 | (\$348,400) |
| 16 | OTHER FUNDS (CHAPTER 90) | \$986,194 | \$0 | (\$986,194) |
| 17 | ACCOUNT TRANSFER | \$407,923 | \$546,580 | \$138,657 |
| 18 | STABILIZATION | \$0 | \$0 | \$0 |
| 19 | TITLE V LOAN REPAYMENTS | \$15,101 | \$15,099 | (\$2) |
| 20 | WATER SYSTEM IMPROVEMENTS | \$878,082 | \$1,253,524 | \$375,442 |
| 21 | WATER CONVERSATION FUND | \$10,000 | \$30,000 | \$20,000 |
| 22 | CEMETERY TRUST FUNDS | \$0 | \$0 | \$0 |
| 24 | SALE OF PROPERTY | \$0 | \$0 | \$0 |
| 25 | HIGHWAY IMPROVEMENTS | \$0 | \$0 | \$0 |
| 26 | BOND INTEREST RESERVE | \$60,000 | \$25,000 | (\$35,000) |
| 27 | FREE CASH (REDUCE LEVY) | \$500,000 | \$500,000 | \$0 |
| 28 | MUNICIPAL LIGHT (REDUCE LEVY) | \$237,569 | \$237,569 | \$0 |
| 29 | CATV REVENUE (REDUCE LEVY) | \$792,811 | \$800,000 | \$7,189 |
| | TOTAL REVENUE | \$112,328,476 | \$113,041,823 | \$713,347 |
| | CHARGES | | | |
| 30 | TAX TITLE | \$0 | \$0 | \$0 |
| 31 | COURT JUDGEMENTS | \$0 | \$0 | \$0 |
| 32 | OVERLAY DEFICITS | \$0 | \$0 | \$0 |
| 33 | CHERRY SHEET OFFSETS | \$137,643 | \$132,355 | (\$5,288) |
| 34 | CMRPC | \$8,793 | \$9,013 | \$220 |
| 35 | STATE AND COUNTY CHARGES | \$1,807,169 | \$1,726,798 | (\$80,371) |
| 36 | OVERLAY | \$763,800 | \$500,000 | (\$263,800) |
| | TOTAL CHARGES | \$2,717,405 | \$2,368,166 | (\$349,239) |
| | TOTAL AVAILABLE FOR TOWN MEETING APPROPRIATION | \$109,611,071 | \$110,673,657 | \$1,062,586 |
| 37 | ESTIMATED TAX RATE | \$12.17 | \$12.40 | |

**PROJECTION NOTES
FY 2015**

| No. | Item | Computation | Notes | Information Source/Comment |
|-----|-------------------|---|--|---|
| 1 | Levy Limit | \$53,146,077 Fy 14 levy limit \$1,328,652 21/2% increase \$54,474,728.93 \$54,474,729 Fy 14 levy limit (SAY) | | DOR Advisory |
| 2 | New Growth | \$601,198 Estimate Fy 14 \$756,076 Fy 14 New Growth \$605,739 Fy 13 New Growth \$603,407 Fy 12 New Growth \$515,637 Fy 11 New Growth \$414,006 Fy 10 New Growth \$525,143 Fy 09 New Growth \$561,235 Fy 08 New Growth \$997,304 Fy 07 New Growth \$548,711 Fy 06 New Growth \$551,544 Fy 05 New Growth | | Estimate as of 1/22/2014 Form filed by BOA with Fy 14 Tax Recap Sheet Form filed by BOA with Fy 13 Tax Recap Sheet Form filed by BOA with Fy 12 Tax Recap Sheet Form filed by BOA with Fy 11 Tax Recap Sheet Form filed by BOA with Fy 10 Tax Recap Sheet Form filed by BOA with Fy 09 Tax Recap Sheet Form filed by BOA with Fy 08 Tax Recap Sheet Form filed by BOA with Fy 07 Tax Recap Sheet Form filed by BOA with Fy 06 Tax Recap Sheet Form filed by BOA with Fy 05 Tax Recap Sheet |
| 3 | Exempted Tax Levy | (\$3,350,376) | \$446,215 90% of Floral Street School Debt Service (\$585,681) SBAB Reimbursement - Floral Street (\$2,764,695) SBAB Reimbursement - High School (Revised by MSBA July 2010) \$173,913 Open Space Bond \$137,375 HS School Land Bond \$4,048,800 New High School \$137,400 Open Space Bond #2 \$498,661 Oak Middle School \$539,433 Fire Facilities Project \$1,710,000 Sherwood Middle School \$474,275 Land Acquisition - CenTech Park - North (\$40,671) Additional SBAB Reimbursement - Oak (\$68,437) Bond Premium for Sherwood Bond (\$1,958) Bond Premium for Land Acquisition - CenTech Park (\$25,000) Bond Interest Reserve (See Item #25) \$4,679,630 Total Exempted Debt Service | See Figure Six |
| 4 | State Aid | \$22,109,972 | Based on Governor's Budget Proposal Modified By House Resolution | See Figure Four |
| 5 | SBAB | \$585,681 Floral Street \$2,764,695 High School | | |
| | | \$3,350,376 Total SBAB | | |
| 6 | Overestimates | \$0 No Overestimated Projected | | |

**PROJECTION NOTES
FY 2015**

| | | | | | | |
|--|---|--|--|---|---|--|
| 7 | Schedule A | \$13,221,000 | Projected Local Receipts | See Figure Three | | |
| 8 | Solid Waste Enterprise | \$870,000 | Estimate as of 4/4/2014 | See Figure Fourteen | | |
| 9 | Retained Earnings - Solid Waste | \$30,000 | Balance as of 7/1/2013 - \$79,270 | | | |
| 10 | Free Cash | \$2,750,000 | 7/1/13 Balance \$5,062,332 (Adjusted to \$4,796,332 via \$266,000 transfer at 10/21/2013 STM) | | | |
| 11 | Sale of Lots | \$18,000 | Balance as of 4/8/2014 - \$39,848 | | | |
| 12 | Sewer Surplus | \$5,922,726 | | \$5,306,170 Operating Budget \$85,445 Debt Service \$150,000 Capital Budget - Telemetry Upgrade \$1,367,000 Warrant Article - I/I Program \$250,000 Pump Station Improvements \$204,131 Indirect Costs \$7,362,746 Total \$440,020 Less Sewer Close-outs (See Item #17) \$1,000,000 Less I&I (See Item #13A) \$5,922,726 | | |
| | <table border="1" style="width: 100%;"> <tr> <td align="center">Balance as of 3/31/2014</td> </tr> <tr> <td align="center">\$11,781,109</td> </tr> </table> | Balance as of 3/31/2014 | \$11,781,109 | | Tax levy subsidy of the sewer operation is 0.0% | |
| Balance as of 3/31/2014 | | | | | | |
| \$11,781,109 | | | | | | |
| 13A | Sewer I & I Account | \$1,000,000 | Balance as of 4/8/2014 - \$1,507,728 | Warrant Article - I/I Program | | |
| 13B | Sewer Construction | \$0 | No projects planned for FY 2015 | | | |
| | <table border="1" style="width: 100%;"> <tr> <td align="center">Balance as of 4/8/2014 Sewer Construction Acct \$347,397</td> </tr> </table> | Balance as of 4/8/2014 Sewer Construction Acct \$347,397 | | | | |
| Balance as of 4/8/2014 Sewer Construction Acct \$347,397 | | | | | | |
| 14 | Light Revenue | \$126,900 | Light Plant Upgrade (2001 - Rolfe Avenue Transformer) | | | |
| | | \$479,520 | Light Plant Upgrade (2014 CenTech Substation) | | | |
| | | \$606,420 | Total Debt Service Budget FY 15 | See Figure Six | | |
| 15 | CATV Revenue | \$0 | No Debt Service | See Figure Six | | |
| 16 | Chapter 90 | \$0 | | | | |
| 17 | Account Transfers | Amount | Account | To Be Used For | | |
| | | \$440,020.49 | Various Sewer Close-outs | Sewer Capital Project(s) | | |
| | | \$106,559.42 | Various Water Close-outs | Water Capital Project(s) | | |
| | | \$546,579.91 | | | | |
| | | \$546,580 | Total Account Transfers | | | |

**PROJECTION NOTES
FY 2015**

| | | | | |
|----|---------------------------|--------------------|--|---|
| 18 | Stabilization | \$0 | Balance as of 4/8/2014 - \$353,742 | |
| 19 | Total V Loan Repayments | \$15,099 | Balance as of 4/8/2014 - \$143,609 | See Figure Six Title V Loan #1 \$4,829.00 Title V Loan #2 \$5,541.00 Title V Loan #3 \$4,729.00 \$15,099.00 |
| 20 | Water System Improvements | \$1,253,524 | Balance as of 4/8/2014 - \$2,073,942 | |
| 21 | Water Conservation Fund | \$30,000 | Balance as of 4/8/2014 - \$260,743 | |
| 22 | Cemetery Trust Funds | \$0 | No Project in FY 2015 | |
| 23 | Sale of Property | \$0 | Account has been exhausted | |
| 24 | Highway Improvements | \$0 | Balance as of 4/8/2014 - \$1,124,754 | |
| 25 | Bond Interest Reserve | \$25,000 | FY 15 Balance as of 4/8/2014 - \$25,220 | Source: Sherwood Middle School Project FY 14 Recap Sheet FY 13 Recap Sheet FY 12 Recap Sheet FY 11 Recap Sheet FY 10 Recap Sheet FY 09 Recap Sheet FY 08 Recap Sheet FY 07 Recap Sheet FY 06 Recap Sheet FY 05 Recap Sheet |
| | | \$60,000 | Fy 14 | |
| | | \$100,000 | Fy 13 | |
| | | \$0 | Fy 12 | |
| | | \$205,469 | Fy 11 | |
| | | \$500,000 | Fy 10 | |
| | | \$500,000 | Fy 09 | |
| | | \$500,000 | Fy 08 | |
| | | \$800,000 | Fy 07 | |
| | | \$0 | Fy 06 | |
| | | \$0 | Fy 05 | |
| 26 | Free Cash (Reduce Levy) | \$500,000 | Fy 15 No Bond Premium Pass Through) | FY 13 Recap Sheet; \$5,938 was a bond premium FY 13 Recap Sheet; \$181,080 was a bond premium FY 12 Recap Sheet; \$298,234 was a bond premium FY 11 Recap Sheet; \$62,793 was a bond premium FY 10 Recap Sheet; \$69,605 was a bond premium FY 09 Recap Sheet; \$76,152 was a bond premium FY 08 Recap Sheet; \$48,590 was a bond premium FY 07 Recap Sheet; \$87,944 was a bond premium FY 06 Recap Sheet; \$141,098 was a bond premium FY 05 Recap Sheet; \$176,892 was a bond premium |
| | | \$500,000 | FY 14 | |
| | | \$500,000 | Fy 13 | |
| | | \$500,000 | Fy 12 | |
| | | \$500,000 | Fy 11 | |
| | | \$500,000 | Fy 10 | |
| | | \$500,000 | Fy 09 | |
| | | \$500,000 | Fy 08 | |
| | | \$500,000 | Fy 07 | |
| | | \$500,000 | Fy 06 | |
| | | \$500,000 | Fy 05 | |

**PROJECTION NOTES
FY 2015**

| | | | |
|----|-------------------------|--|-------------------|
| 27 | Municipal Light (PILOT) | \$237,569 Fy 15 | |
| | | \$237,569 Fy 14 | FY 14 Recap Sheet |
| | | \$175,463 Fy 13 | FY 13 Recap Sheet |
| | | \$150,384 Fy 12 | FY 12 Recap Sheet |
| | | \$150,384 Fy 11 | FY 11 Recap Sheet |
| | | \$150,384 Fy 10 | FY 10 Recap Sheet |
| | | \$150,384 Fy 09 | FY 09 Recap Sheet |
| | | \$189,358 Fy 08 | FY 08 Recap Sheet |
| | | \$115,441 Fy 07 | FY 07 Recap Sheet |
| | | \$121,995 Fy 06 | FY 06 Recap Sheet |
| | | \$115,606 Fy 05 | FY 05 Recap Sheet |
| | | | |
| 28 | CATV (PILOT) | \$800,000 Fy 15 | |
| | | \$792,811 Fy 14 | FY 14 Recap Sheet |
| | | \$753,254 Fy 13 - Additional \$30,000 from PEG | FY 13 Recap Sheet |
| | | \$723,720 Fy 12 - Additional \$30,000 from PEG | FY 12 Recap Sheet |
| | | \$732,356 Fy 11 | FY 11 Recap Sheet |
| | | \$626,307 Fy 10 | FY 10 Recap Sheet |
| | | \$556,355 Fy 09 | FY 09 Recap Sheet |
| | | \$492,491 Fy 08 | FY 08 Recap Sheet |
| | | \$454,691 Fy 07 | FY 07 Recap Sheet |
| | | \$430,056 Fy 06 | FY 06 Recap Sheet |
| | | \$386,504 Fy 05 | FY 05 Recap Sheet |
| | | | |
| 29 | Tax Title | \$0 | |
| | | | |
| 30 | Court Judgments | \$0 | |
| | | | |
| 31 | Overlay Deficits | \$0 | |
| | | | |
| 32 | Cherry Sheet Offsets | \$132,355 Fy 15 Based on Governor's Budget Proposal | |
| | | \$137,643 Fy 14 | FY 14 Recap Sheet |
| | | \$148,573 Fy 13 | FY 13 Recap Sheet |
| | | \$163,198 Fy 12 | FY 12 Recap Sheet |
| | | \$164,782 Fy 11 | FY 11 Recap Sheet |
| | | \$70,133 Fy 10 | FY 10 Recap Sheet |
| | | \$81,742 Fy 09 | FY 09 Recap Sheet |
| | | \$81,348 Fy 08 | FY 08 Recap Sheet |
| | | \$73,331 Fy 07 | FY 07 Recap Sheet |
| | | \$73,909 Fy 06 | FY 06 Recap Sheet |
| | | \$67,387 Fy 05 | FY 05 Recap Sheet |

**PROJECTION NOTES
FY 2015**

| | | | | |
|----|------------------------|--------------------|--|-------------------|
| 33 | CMRPC | \$9,013 | Fy 15 - Actual | |
| | | \$8,793 | Fy 14 | FY 13 Recap Sheet |
| | | \$8,579 | Fy 13 | FY 13 Recap Sheet |
| | | \$7,813 | Fy 12 | FY 12 Recap Sheet |
| | | \$7,623 | Fy 11 | FY 11 Recap Sheet |
| | | \$7,623 | Fy 10 | FY 10 Recap Sheet |
| | | \$7,437 | Fy 09 | FY 09 Recap Sheet |
| | | \$7,256 | Fy 08 | FY 08 Recap Sheet |
| | | \$7,079 | Fy 07 | FY 07 Recap Sheet |
| | | \$6,906 | Fy 06 | FY 06 Recap Sheet |
| | | \$6,737 | Fy 05 | FY 05 Recap Sheet |
| | | | | |
| 34 | State & County Charges | \$1,726,798 | Fy 15 Based on Governor's Budget Proposal | |
| | | \$1,807,169 | Fy 14 | FY 14 Recap Sheet |
| | | \$1,900,158 | Fy 13 | FY 13 Recap Sheet |
| | | \$1,983,115 | Fy 12 | FY 12 Recap Sheet |
| | | \$1,756,414 | Fy 11 | FY 11 Recap Sheet |
| | | \$1,816,393 | Fy 10 | FY 10 Recap Sheet |
| | | \$1,502,535 | Fy 09 | FY 09 Recap Sheet |
| | | \$1,150,859 | Fy 08 | FY 08 Recap Sheet |
| | | \$882,906 | Fy 07 | FY 07 Recap Sheet |
| | | \$840,584 | Fy 06 | FY 06 Recap Sheet |
| | | \$694,057 | Fy 05 | FY 05 Recap Sheet |
| | | | | |
| 35 | Overlay | \$500,000 | Fy 15 - Estimate | Estimate |
| | | \$763,780 | Fy 14 | FY 14 Recap Sheet |
| | | \$525,318 | Fy 13 | FY 13 Recap Sheet |
| | | \$715,020 | Fy 12 | FY 12 Recap Sheet |
| | | \$598,458 | Fy 11 | FY 11 Recap Sheet |
| | | \$746,871 | Fy 10 | FY 10 Recap Sheet |
| | | \$583,630 | Fy 09 | FY 09 Recap Sheet |
| | | \$545,199 | Fy 08 | FY 08 Recap Sheet |
| | | \$484,866 | Fy 07 | FY 07 Recap Sheet |
| | | \$451,929 | Fy 06 | FY 06 Recap Sheet |
| | | \$334,363 | Fy 05 | FY 05 Recap Sheet |
| | | \$465,564 | Fy 04 | FY 04 Recap Sheet |
| | | | | |
| 36 | Fy 15 Tax Rate | \$601,198.00 | projected new growth | |
| | | \$12.17 | current year tax rate | |
| | | \$4,768,924,733.00 | current value | |
| | | \$49,400,000.00 | value new growth | |
| | | \$4,818,324,733.00 | new value fy 15 | |
| | | \$54,474,729.00 | tax levy | |
| | | \$601,198.00 | new growth | |
| | | \$4,679,630.00 | exempted levy | |
| | | \$59,755,557.00 | total levy | |
| | | \$12.40 | tax rate fy 14 | |

**FIGURE THREE
SCHEDULE A (LOCAL) RECEIPTS
FISCAL YEAR 2008 TO 2015**

| ITEM | PROJECTED FY 15 | ESTIMATED FY 14 | PROPOSED FY 14 | ACTUAL FY 13 | ACTUAL FY 12 | ACTUAL FY 11 | ACTUAL FY 10 | ACTUAL FY 09 | ACTUAL FY 08 |
|--------------------------------------|--------------------|--------------------|-------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| MOTOR VEHICLE EXCISE | \$4,900,000 | \$5,190,000 | \$4,500,000 | \$4,849,155 | \$4,507,317 | \$4,437,527 | \$4,295,450 | \$4,351,092 | \$4,872,855 |
| OTHER EXCISE | \$60,000 | \$80,000 | \$75,000 | \$77,181 | \$85,807 | \$82,970 | \$47,864 | \$51,900 | \$61,823 |
| MEALS TAX* | \$350,000 | \$355,000 | \$325,000 | \$353,033 | \$348,153 | \$336,491 | \$0 | \$0 | \$0 |
| PENALTIES AND INTEREST | \$220,000 | \$270,000 | \$220,000 | \$237,991 | \$245,132 | \$281,400 | \$218,805 | \$241,101 | \$205,595 |
| PAYMENT IN LIEU OF TAXES | \$30,000 | \$30,000 | \$32,000 | \$31,445 | \$32,487 | \$35,218 | \$34,001 | \$33,425 | \$30,987 |
| CHARGES FOR SERVICES - WATER | \$3,700,000 | \$3,700,000 | \$3,460,000 | \$3,535,767 | \$3,413,506 | \$3,642,144 | \$3,518,453 | \$3,409,443 | \$3,500,366 |
| CHARGES FOR SERVICES - ASH DISPOSAL | \$1,550,000 | \$1,807,000 | \$1,340,000 | \$1,371,468 | \$1,344,953 | \$1,245,334 | \$872,566 | \$812,552 | \$768,626 |
| FEES | \$135,000 | \$135,000 | \$140,000 | \$156,985 | \$157,296 | \$156,866 | \$116,107 | \$106,172 | \$116,104 |
| RENTALS | \$20,000 | \$20,000 | \$20,000 | \$21,711 | \$48,331 | \$19,084 | \$13,442 | \$12,640 | \$12,871 |
| DEPARTMENTAL REVENUE - SCHOOLS | \$6,000 | \$6,000 | \$12,000 | \$4,567 | \$26,214 | \$12,459 | \$16,575 | \$37,320 | \$38,869 |
| DEPARTMENTAL REVENUE - LIBRARIES | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| DEPARTMENTAL REVENUE - CEMETERIES | \$25,000 | \$30,000 | \$20,000 | \$29,557 | \$23,097 | \$25,423 | \$29,994 | \$56,839 | \$59,774 |
| OTHER DEPARTMENTAL REVENUE | \$325,000 | \$335,000 | \$350,000 | \$458,798 | \$400,749 | \$325,025 | \$280,106 | \$255,566 | \$279,873 |
| LICENSE AND PERMITS | \$750,000 | \$760,000 | \$700,000 | \$763,338 | \$799,598 | \$758,100 | \$672,673 | \$597,761 | \$621,311 |
| SPECIAL ASSESSMENTS | \$20,000 | \$20,000 | \$20,000 | \$20,797 | \$32,687 | \$20,266 | \$27,440 | \$21,805 | \$35,538 |
| FINES AND FORFEITS | \$150,000 | \$170,000 | \$120,000 | \$137,127 | \$159,174 | \$148,638 | \$195,951 | \$245,537 | \$308,415 |
| INVESTMENT INCOME | \$450,000 | \$394,000 | \$325,000 | \$369,726 | \$491,844 | \$732,478 | \$929,436 | \$1,179,559 | \$1,780,717 |
| MISCELLANEOUS RECURRING | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$31,291 | \$0 |
| MISCELLANEOUS NON-RECURRING | \$100,000 | \$140,000 | \$118,271 | \$127,775 | \$443,716 | \$459,072 | \$198,823 | \$151,712 | \$292,926 |
| MEDICAID REIMBURSEMENT | \$250,000 | \$346,000 | \$275,000 | \$310,423 | \$353,059 | \$333,627 | \$215,698 | \$222,924 | \$341,212 |
| SUPPLEMENTAL TAX PROGRAM | \$100,000 | \$120,000 | \$100,000 | \$167,441 | \$85,388 | \$89,521 | \$19,628 | \$16,603 | \$48,840 |
| REIMBURSEMENT E-RATE | \$20,000 | \$20,000 | \$5,000 | \$628 | \$6,152 | \$5,084 | \$41,864 | \$0 | \$0 |
| HOMELESS TRANSPORTATION | \$60,000 | \$75,000 | \$75,000 | \$100,252 | \$0 | \$0 | \$0 | \$0 | \$0 |
| * Meals tax adopted in February 2010 | \$13,221,000 | \$14,003,000 | \$12,232,271 | \$13,125,165 | \$13,004,660 | \$13,146,727 | \$11,744,876 | \$11,835,242 | \$13,376,702 |
| ESTIMATE | | \$12,232,271 | | \$12,060,000 | \$12,088,959 | \$11,355,500 | \$10,939,000 | \$11,978,000 | \$11,260,800 |
| OVER(UNDER) | | \$1,770,729 | | \$1,065,165 | \$915,701 | \$1,791,227 | \$805,876 | (\$142,758) | \$2,115,902 |
| PERCENT OVER(UNDER) | | 14.5% | | 8.8% | 7.6% | 15.8% | 7.4% | -1.2% | 18.8% |

**FIGURE FOUR
STATE AID AND CHARGES
FISCAL YEAR 2009 TO 2015**

| Line Item | Fiscal Year 2015 Governor Modified by House | Fiscal Year 2015 Governor Budget Proposal | Fiscal Year 2014 Actual | Fiscal Year 2013 Actual | Fiscal Year 2012 Actual | Fiscal Year 2011 Actual | Fiscal Year 2010 Actual | Fiscal Year 2009 Actual |
|--|--|--|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| REVENUE | | | | | | | | |
| A. EDUCATION | | | | | | | | |
| Chapter 70 | \$19,045,813 | \$19,045,813 | \$18,897,238 | \$18,748,463 | \$18,511,623 | \$18,412,775 | \$18,489,475 | \$18,866,811 |
| School Transportation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| School Construction (Removed in FY 2006) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Charter School Tuition Reimbursement | \$144,653 | \$144,653 | \$185,207 | \$263,968 | \$409,002 | \$439,559 | \$669,148 | \$539,381 |
| Tuition State Wards | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Chater School Capital Facility Reimbursement | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| School Lunch (Offset) | \$27,289 | \$27,289 | \$28,962 | \$30,010 | \$30,201 | \$27,459 | \$33,698 | \$31,073 |
| School Choice Receiving Tuition | \$69,167 | \$69,167 | \$69,167 | \$79,568 | \$96,050 | \$100,000 | \$0 | \$0 |
| Sub-Total | \$19,286,922 | \$19,286,922 | \$19,180,574 | \$19,122,009 | \$19,046,876 | \$18,979,793 | \$19,192,321 | \$19,437,265 |
| B. GENERAL GOVERNMENT | | | | | | | | |
| Unrestricted General Government Aid (2009) | \$2,478,757 | \$2,411,871 | \$2,411,871 | \$2,356,176 | \$2,185,815 | \$2,356,176 | \$2,454,350 | \$0 |
| Lottery, Beano & Charity Games | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,859,417 |
| Additional Assistance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$269,738 |
| Highway Fund | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Police Career Incentive | \$0 | \$0 | \$0 | \$0 | \$0 | \$15,400 | \$31,340 | \$157,078 |
| Veteran's Benefits | \$93,389 | \$93,389 | \$70,805 | \$41,977 | \$38,498 | \$53,523 | \$33,353 | \$29,272 |
| Exemptions (Vets,Blind,Surviving) | \$87,239 | \$87,239 | \$88,204 | \$88,386 | \$91,885 | \$94,439 | \$91,799 | \$67,515 |
| Exemptions (Elderly) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$22,798 |
| State Owned Land | \$127,766 | \$127,766 | \$145,774 | \$142,947 | \$142,901 | \$137,967 | \$112,672 | \$129,345 |
| Public Libraries | \$35,899 | \$35,899 | \$39,514 | \$38,995 | \$36,947 | \$37,323 | \$36,435 | \$50,669 |
| Sub-Total | \$2,823,050 | \$2,756,164 | \$2,756,168 | \$2,668,481 | \$2,496,046 | \$2,694,828 | \$2,759,949 | \$3,585,832 |
| Total State Aid | \$22,109,972 | \$22,043,086 | \$21,936,742 | \$21,790,490 | \$21,542,922 | \$21,674,621 | \$21,952,270 | \$23,023,097 |
| CHARGES | | | | | | | | |
| County Tax | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$25,729 | \$49,947 |
| Mosquito Control | \$69,238 | \$69,238 | \$67,979 | \$64,430 | \$60,128 | \$59,538 | \$60,013 | \$59,166 |
| Mosquito Control (Underestimate) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Air Pollution Districts | \$11,061 | \$11,061 | \$11,072 | \$10,543 | \$10,002 | \$9,802 | \$9,608 | \$9,434 |
| RMV Non-Renewal Surcharge | \$26,060 | \$26,060 | \$26,540 | \$22,180 | \$22,400 | \$22,320 | \$21,520 | \$21,780 |
| WRTA Assessment | \$81,585 | \$81,585 | \$81,159 | \$81,552 | \$97,053 | \$95,756 | \$74,028 | \$69,072 |

**FIGURE FOUR
STATE AID AND CHARGES
FISCAL YEAR 2009 TO 2015**

| Line Item | Fiscal Year 2015 Governor Modified by House | Fiscal Year 2015 Governor Budget Proposal | Fiscal Year 2014 Actual | Fiscal Year 2013 Actual | Fiscal Year 2012 Actual | Fiscal Year 2011 Actual | Fiscal Year 2010 Actual | Fiscal Year 2009 Actual |
|--|--|--|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Special Education | \$0 | \$0 | \$0 | \$187 | \$4,904 | \$18,451 | \$17,305 | \$12,816 |
| MBTA | \$153,687 | \$153,687 | \$152,105 | \$149,868 | \$114,259 | \$115,750 | \$139,262 | \$141,794 |
| School Choice Tuition | \$168,050 | \$168,050 | \$147,441 | \$129,193 | \$117,984 | \$113,286 | \$106,835 | \$78,710 |
| Charter School Tuition | \$1,217,117 | \$1,217,117 | \$1,320,873 | \$1,442,205 | \$1,556,385 | \$1,321,511 | \$1,362,093 | \$1,059,816 |
| Sub-Total | \$1,726,798 | \$1,726,798 | \$1,807,169 | \$1,900,158 | \$1,983,115 | \$1,756,414 | \$1,816,393 | \$1,502,535 |
| Overestimate - Mosquito Control | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Overestimate - Special Education | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Overestimate - Regional Transit | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Sub-Total | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Net Charges | \$1,726,798 | \$1,726,798 | \$1,807,169 | \$1,900,158 | \$1,983,115 | \$1,756,414 | \$1,816,393 | \$1,502,535 |
| School Lunch Offset | \$27,289 | \$27,289 | \$28,962 | \$30,010 | \$30,201 | \$27,459 | \$33,698 | \$31,073 |
| Library Offset | \$35,899 | \$35,899 | \$39,514 | \$38,995 | \$36,947 | \$37,323 | \$36,435 | \$50,669 |
| School Choice Receiving Tuition | \$69,167 | \$69,167 | \$69,167 | \$79,568 | \$96,050 | \$100,000 | \$0 | \$0 |
| Total Off-Sets | \$132,355 | \$132,355 | \$137,643 | \$148,573 | \$163,198 | \$164,782 | \$70,133 | \$81,742 |
| "Education" Local Aid | \$19,286,922 | \$19,286,922 | \$19,180,574 | \$19,122,009 | \$19,046,876 | \$18,979,793 | \$19,192,321 | \$19,437,265 |
| "General Government" Local Aid | \$2,823,050 | \$2,756,164 | \$2,756,168 | \$2,668,481 | \$2,496,046 | \$2,694,828 | \$2,759,949 | \$3,585,832 |
| Less Charges and Offsets | \$1,859,153 | \$1,859,153 | \$1,944,812 | \$2,048,731 | \$2,146,313 | \$1,921,196 | \$1,886,526 | \$1,584,277 |
| Net Total | \$20,250,819 | \$20,183,933 | \$19,991,930 | \$19,741,759 | \$19,396,609 | \$19,753,425 | \$20,065,744 | \$21,438,820 |
| Change from Previous Year | \$258,889 | \$192,003 | \$250,171 | \$345,150 | (\$356,816) | (\$312,319) | (\$1,373,076) | \$977,156 |
| "General Government" Less Charges | \$1,096,252 | \$1,029,366 | \$948,999 | \$768,323 | \$512,931 | \$938,414 | \$943,556 | \$2,083,297 |

Indicates 9C Reduction

**FIGURE EIGHT
FREE CASH
FISCAL YEAR 1995 TO 2014**

| FISCAL YEAR END | BALANCE AS OF 7/1 | AMOUNT APPROPRIATED | FOLLOWING YEAR BALANCE | GAIN/(LOSS) |
|-----------------|-------------------|---------------------|------------------------|---------------|
| 2014 | \$4,546,332 * | | | |
| 2013 | \$5,062,332 ** | \$3,250,000 | \$4,546,332 | (\$516,000) |
| 2012 | \$5,591,137 | \$4,157,713 | \$5,062,332 | (\$528,805) |
| 2011 | \$6,002,067 | \$3,567,495 | \$5,591,137 | (\$410,930) |
| 2010 | \$5,845,970 | \$3,896,791 | \$6,002,067 | \$156,097 |
| 2009 | \$4,778,074 | \$1,931,069 | \$5,845,970 | \$1,067,896 |
| 2008 | \$4,597,946 | \$1,810,000 | \$4,778,074 | \$180,128 |
| 2007 | \$4,850,038 | \$3,500,000 | \$4,597,946 | (\$252,092) |
| 2006 | \$4,185,519 | \$2,500,000 | \$4,850,038 | \$664,519 |
| 2005 | \$1,930,113 | \$1,750,000 | \$4,185,519 | \$2,255,406 |
| 2004 | \$2,837,137 | \$2,500,000 | \$1,930,113 | (\$907,024) |
| 2003 | \$3,616,392 | \$2,880,000 | \$2,837,137 | (\$779,255) |
| 2002 | \$6,858,300 | \$6,113,416 | \$3,616,392 | (\$3,241,908) |
| 2001 | \$4,087,506 | \$2,077,612 | \$6,858,300 | \$2,770,794 |
| 2000 | \$2,884,606 | \$1,416,000 | \$4,087,506 | \$1,202,900 |
| 1999 | \$5,588,576 | \$2,478,000 | \$2,884,606 | (\$2,703,970) |
| 1998 | \$4,611,834 | \$3,010,784 | \$5,588,576 | \$976,742 |
| 1997 | \$4,555,647 | \$3,418,656 | \$4,611,834 | \$56,187 |
| 1996 | \$2,996,394 | \$1,300,000 | \$4,555,647 | \$1,559,253 |
| 1995 | \$3,909,803 | \$3,294,500 | \$2,996,394 | (\$913,409) |

*The projected Free Cash balance for July 1, 2014, does meet the objective set by the Board of Selectmen on January 14, 2014 that seeks to maintain a Free Cash and Stabilization balance of no less than 4.0% of the total operating budget that is to be adopted at the May 2014 Annual Town Meeting. Stabilization balance as of 4/8/2014 is \$353,742. 4% of proposed operating budget is \$4,149,308. **Balance assumes no adjustment for water turnback or excess water receipts via Schedule A.**

** Balance was reduced via transfer to Water Improvements in the amount of \$266,000

Indicates balance influenced by bond premium that was run through Free Cash in the amount of \$2,385,000

FIGURE NINE
TRIAL RECAPITULATION - FISCAL YEAR 2015
Based on Projection Number Two

REVENUE

| | |
|--|--------------|
| TAXATION | \$54,474,729 |
| NEW GROWTH | \$601,198 |
| EXEMPTED TAX LEVY | \$4,679,630 |
| STATE AID | \$22,109,972 |
| SBAB PAYMENT | \$3,350,376 |
| OVERESTIMATES | \$0 |
| SCHEDULE A RECEIPTS | \$13,221,000 |
| SOLID WASTE ENTERPRISE | \$870,000 |
| RETAINED EARNINGS SOLID WASTE ENTERPRISE | \$30,000 |
| FREE CASH | \$2,750,000 |
| OTHER AVAILABLE FUNDS | |
| Sale of Cemetery Lots | \$18,000 |
| Sewer Surplus | \$5,922,726 |
| Sewer I&I Account | \$1,000,000 |
| Light Revenue | \$606,420 |
| CATV Revenue | \$0 |
| Chapter 90 | \$0 |
| Title V Loan Repayments | \$15,099 |
| Water System Improvements | \$1,253,524 |
| Account Transfer | \$546,580 |
| Water Conservation Fund | \$30,000 |
| Bond Interest Reserve | \$25,000 |
| FREE CASH (REDUCE LEVY) | \$500,000 |
| MUNICIPAL LIGHT (REDUCE LEVY) | \$237,569 |
| CATV REVENUE (REDUCE LEVY) | \$800,000 |

| |
|----------------------------------|
| \$59,755,557 Taxation |
| \$22,109,972 State Aid |
| \$3,350,376 SBAB Payment |
| \$13,221,000 Local Receipts |
| \$900,000 Solid Waste Enterprise |
| \$2,750,000 Free Cash |
| \$9,417,349 Other Funds |
| \$500,000 Free Cash (Levy) |
| \$237,569 Light (Levy) |
| \$800,000 CATV (Levy) |
| \$113,041,823 |

Total Revenue \$113,041,823

CHARGES

ART

| | |
|--|---------------|
| CHERRY SHEET OFFSETS | \$132,355 |
| CMRPC | \$9,013 |
| STATE AND COUNTY CHARGES | \$1,726,798 |
| OVERLAY | \$500,000 |
| 6 ATM/STM RESERVE | \$215,000 |
| 4 MEDICAL EXPENSES POLICE AND FIRE | \$5,258 |
| 5 FY 2014 DEFICITS | \$392,500 |
| 6 OPERATING BUDGET | \$103,597,699 |
| 7 SOLID WASTE ENTERPRISE | \$1,754,200 |
| 9 SALE OF LOTS | \$18,000 |
| 8 CAPITAL BUDGET | |
| F SCBA air tank replacement | \$85,000 |
| P Replacement of marked cruiser | \$34,000 |
| P Replacement of marked cruiser (Utility) | \$34,000 |
| P Replacement of marked cruiser | \$34,000 |
| F Replacement 4-inch hose | \$30,000 |
| H Replacement of front end loader (#8) | \$175,000 |
| P Replacement of unmarked cruiser | \$30,000 |
| S Telemetry changeover to fiber optic system | \$150,000 |
| W Meter replacement program | \$0 |
| W Rubber track excavator & trailer | \$135,000 |
| W Water fixture upgrades | \$20,000 |
| 10 BILLS OF PRIOR YEAR | \$0 |
| 19-21 STREET BETTERTMENTS (3) | \$0 |
| 26 WATER METER REPLACEMENT | \$1,000,000 |
| 27 WATER MAIN REPLACEMENT | \$1,275,000 |
| 28 WATER SYSTEM IMPROVEMENTS | \$0 |
| 29 SEWER I&I PROGRAM | \$1,367,000 |

| |
|-----------------------------|
| \$ 2,368,166 Charges |
|-----------------------------|

| |
|--------------------------------------|
| \$5,204,332 General Government |
| \$7,684,286 Public Safety |
| \$4,448,234 Retirement |
| \$9,873,786 Public Works |
| \$555,571 Human Services |
| \$1,511,454 Culture & Recreation |
| \$53,468,239 School Department |
| \$9,420,193 Debt and Interest |
| \$11,431,604 Unclassified (Op Sprrt) |
| \$103,597,699 |

| |
|------------------------|
| Solid Waste Enterprise |
| \$1,130,000 Collection |
| \$500,000 Disposal |
| \$124,200 Expenses |
| \$1,754,200 |

| |
|----------------------------------|
| Capital Budget |
| \$422,000 From Free Cash |
| \$135,000 From Taxation (Water) |
| \$20,000 From Water Conservation |
| \$150,000 From Sewer Surplus |
| \$727,000 |

**FIGURE NINE
TRIAL RECAPITULATION - FISCAL YEAR 2015
Based on Projection Number Two**

| | | |
|----|-------------------------------------|----------------------|
| 30 | SEWER PUMP STATION REPAIRS | \$250,000 |
| - | MAPLE SEWER MAIN REPLACEMENT | \$0 |
| 33 | COUNSELING AND EDUCATIONAL SERVICES | \$72,000 |
| | Total Charges | \$113,041,823 |
| | Surplus/(Deficit) | \$0 |

| |
|---|
| Warrant Articles |
| \$310,258 From Taxation |
| \$392,500 From Free Cash |
| \$2,275,000 From Taxation & Wtr Imprv (Water) |
| \$1,617,000 From Sewer Revenue |
| \$4,594,758 |

| |
|------------------------------------|
| \$2,368,166 Charges |
| \$103,597,699 Operating Budget |
| \$1,754,200 Solid Waste Enterprise |
| \$727,000 Capital Budget |
| \$4,594,758 Warrant Articles |
| \$113,041,823 |

**FIGURE FOURTEEN
SOLID WASTE ENTERPRISE
FISCAL YEAR 2015**

| Item | Expended FY 2009 | Expended FY 2010 | Expended FY 2011 | Expended FY 2012 | Expended FY 2013 | Budget FY 2014 | Expended to 3/31/2014 | Budget FY 2015 | | |
|---------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------------|--------------------------|--------------------|---|--------------------|
| Collection | \$1,141,374 | \$1,099,000 | \$1,120,980 | \$1,148,202 | \$1,166,268 | \$1,189,593 | \$886,619 | \$1,130,000 | 6,500= tons @ \$76.70/ton 540K bags; 250k sm/290k lg** | |
| Disposal | \$484,999 | \$448,328 | \$452,553 | \$472,943 | \$466,771 | \$507,000 | \$315,774 | \$500,000 | | |
| PAYT Bags | \$141,572 | \$125,427 | \$117,644 | \$136,420 | \$141,682 | \$153,000 | \$164,415 | \$110,000 | | |
| Stickers | \$79 | \$158 | \$0 | \$393 | \$250 | \$0 | \$395 | \$500 | | |
| Recycling Bins | \$9,268 | \$0 | \$7,929 | \$0 | \$0 | \$10,000 | \$188 | \$10,000 | | |
| Other | \$652 | \$195 | \$158 | \$297 | \$198 | \$5,000 | \$235 | \$500 | | |
| Recycling Cards & Mailing | \$0 | \$0 | \$0 | \$3,914 | \$0 | \$500 | \$0 | \$500 | | \$1,130,000 |
| Code Red | \$0 | \$0 | \$0 | \$2,680 | \$0 | \$2,680 | \$2,573 | \$2,700 | | \$500,000 |
| Yard Waste Processing* | \$0 | \$12,000 | \$31,403 | \$0 | \$0 | \$0 | \$0 | \$0 | | \$124,200 |
| Total | \$1,777,944 | \$1,685,108 | \$1,730,667 | \$1,764,849 | \$1,775,169 | \$1,867,773 | \$1,370,199 | \$1,754,200 | | \$1,754,200 |

* Some amount of reimbursement may be received from the ALB Program.

| Revenue | Actual FY 2009 | Actual FY 2010 | Actual FY 2011 | Actual FY 2012 | Actual FY 2013 | Budget FY 2014 | Received to 3/31/2014 | Budget FY 2015 |
|----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------------|-------------------|
| Receipts - PAYT Bags | \$864,200 | \$856,432 | \$855,900 | \$843,300 | \$847,050 | \$850,000 | \$636,000 | \$835,000 |
| Receipts - Stickers | \$21,710 | \$27,000 | \$30,180 | \$31,380 | \$32,100 | \$32,500 | \$21,900 | \$32,500 |
| Receipts - Other* | \$12,498 | \$10,808 | \$10,522 | \$2,853 | \$2,641 | \$2,500 | \$2,057 | \$2,500 |
| Total | \$898,408 | \$894,240 | \$896,602 | \$877,533 | \$881,791 | \$885,000 | \$659,957 | \$870,000 |

* FY 2009 includes grant closeout

* FY 2010 includes \$8,000 ALB

* FY 2011 includes \$7,667 ALB

| | | | | | |
|------------------------|-----------|----------|----------|----------|----------|
| Retained Earnings Used | \$200,000 | \$50,000 | \$60,000 | \$30,000 | \$30,000 |
|------------------------|-----------|----------|----------|----------|----------|

Tax Levy Impact \$854,200 (Estimated)

| | FY 2006 | FY 2007 | FY 2008 | FY 2009 | FY 2010 | FY 2011 | FY 2012 | FY 2013 | FY 2014 (to date) |
|----------------|---------------|---------------|---------------|---------------|--------------|--------------|--------------|--------------|-------------------|
| Disposal Tons | 11,272 | 10,944 | 10,687 | 7,137 | 6,370 | 6,386 | 6,525 | 6,307 | 4,221 |
| Recycling Tons | 2,834 | 2,838 | 3,056 | 3,569 | 3,218 | 3,251 | 3,222 | 3,058 | 2,066 |
| Total | 14,106 | 13,782 | 13,743 | 10,706 | 9,588 | 9,637 | 9,747 | 9,365 | 6,287 |
| | | | | | | | | | |
| Tip Fee | \$36.52 | \$37.06 | \$67.73 | \$69.10 | \$69.20 | \$70.87 | \$72.48 | \$74.01 | \$74.81 |
| | | | Split Year | \$1.37 | \$0.10 | \$1.67 | \$1.61 | \$1.53 | \$0.80 |
| | | | | 2.02% | 0.14% | 2.41% | 2.27% | 2.11% | 1.08% |

**FIGURE FOURTEEN
SOLID WASTE ENTERPRISE
FISCAL YEAR 2015**

| | FY 2006 | FY 2007 | FY 2008 | FY 2009 | FY 2010 | FY 2011 | FY 2012 | FY 2013 |
|-----------------------------|-------------|--------------------------|-------------|--------------|--------------|--------------|----------------|----------------|
| Collection | \$1,052,101 | \$1,089,341 | \$1,126,864 | \$1,141,373 | \$1,099,000 | \$1,120,980 | \$1,148,202 | \$1,166,268 |
| Disposal | \$447,075 | \$434,118 | \$564,775 | \$484,999 | \$448,328 | \$452,553 | \$472,943 | \$466,771 |
| Expenses | \$0 | \$0 | \$0 | \$151,572 | \$137,780 | \$157,134 | \$143,704 | \$142,130 |
| Total | \$1,499,176 | \$1,523,459 | \$1,691,639 | \$1,777,944 | \$1,685,108 | \$1,730,667 | \$1,764,849 | \$1,775,169 |
| Revenue PAYT | \$0.00 | \$0.00 | \$0.00 | \$898,408 | \$894,240 | \$896,602 | \$877,533 | \$881,791 |
| Tax Levy Cost | \$1,499,176 | \$1,523,459 | \$1,691,639 | \$879,536 | \$790,868 | \$834,065 | \$887,316 | \$893,378 |
| Households | 9,799 | 9,861 | 9,875 | 9,892 | 9,912 | 9,959 | 9,898 | 10,036 |
| Tax Levy Draw Per Household | \$152.99 | \$154.49 | \$171.31 | \$88.91 | \$79.79 | \$83.75 | \$89.65 | \$89.02 |
| Disposal | \$106.09 | \$110.14 | \$127.18 | \$203.84 | \$213.94 | \$219.53 | \$223.01 | \$227.23 |
| Recycling | \$109.63 | \$112.76 | \$107.86 | \$95.13 | \$100.15 | \$101.12 | \$104.07 | \$111.84 |
| Total | \$106.28 | \$110.54 | \$123.09 | \$166.07 | \$175.75 | \$179.59 | \$181.07 | \$189.55 |
| Bags Costs | FY 2010 | FY 2011 | FY 2012 | FY 2013 | FY 2014 | FY 2015 | | |
| Small | \$0.1280 | \$0.1336 | \$0.1336 | \$0.1400 | \$0.1456 | \$0.1500 | | |
| | | \$0.0056 | \$0.0000 | \$0.0064 | \$0.0056 | \$0.0044 | | |
| | | 4.38% | 0.00% | 4.79% | 4.00% | 3.02% | | |
| Large | \$0.1920 | \$0.2263 | \$0.2263 | \$0.2376 | \$0.2425 | \$0.2500 | | |
| | | \$0.0343 | \$0.0000 | \$0.0113 | \$0.0049 | \$0.0075 | | |
| | | 17.86% | 0.00% | 4.99% | 2.06% | 3.09% | | |
| Disposal Tons | FY 2006 | FY 2007 | FY 2008 | FY 2009 | FY 2010 | FY 2011 | FY 2012 | FY 2013 |
| Recycling Tons | 11,272 | 10,944 | 10,687 | 7,137 | 6,370 | 6,386 | 6,525 | 6,307 |
| Total | 2,834 | 2,838 | 3,056 | 3,569 | 3,218 | 3,251 | 3,222 | 3,058 |
| | 14,106 | 13,782 | 13,743 | 10,706 | 9,588 | 9,637 | 9,747 | 9,365 |
| Tip Fee | \$36.52 | \$37.06 | \$67.73 | \$69.10 | \$69.20 | \$70.87 | \$72.48 | \$74.01 |
| | | Avoided Disposal Tonnage | | 3,550 | 4,317 | 4,301 | 4,162 | 4,380 |
| | | Value of Avoided Tonnage | | \$245,305.00 | \$298,736.40 | \$304,811.87 | \$301,661.76 | \$324,163.80 |
| | | Cumulative | | | \$544,041.40 | \$848,853.27 | \$1,150,515.03 | \$1,474,678.83 |

TRIAL RECAPITULATION COMPARISON - FISCAL YEAR 2015

| REVENUE | | Projection #1 | Projection #2 | Change |
|--|----------------------|----------------------|----------------------|------------------|
| TAXATION | | \$54,474,729 | \$54,474,729 | \$0 |
| NEW GROWTH | | \$601,198 | \$601,198 | \$0 |
| EXEMPTED TAX LEVY | | \$4,681,630 | \$4,679,630 | (\$2,000) |
| STATE AID | | \$22,043,086 | \$22,109,972 | \$66,886 |
| SBAB PAYMENT | | \$3,350,376 | \$3,350,376 | \$0 |
| OVERESTIMATES | | \$0 | \$0 | \$0 |
| SCHEDULE A RECEIPTS | | \$12,935,000 | \$13,221,000 | \$286,000 |
| SOLID WASTE ENTERPRISE | | \$879,500 | \$870,000 | (\$9,500) |
| RETAINED EARNINGS SOLID WASTE ENTERPRISE | | \$30,000 | \$30,000 | \$0 |
| FREE CASH | | \$3,000,000 | \$2,750,000 | (\$250,000) |
| OTHER AVAILABLE FUNDS | | | | \$0 |
| Sale of Cemetery Lots | | \$18,000 | \$18,000 | \$0 |
| Sewer Surplus | | \$5,807,989 | \$5,922,726 | \$114,737 |
| Sewer I&I Account | | \$1,000,000 | \$1,000,000 | \$0 |
| Light Revenue | | \$606,420 | \$606,420 | \$0 |
| CATV Revenue | | \$0 | \$0 | \$0 |
| Chapter 90 | | \$0 | \$0 | \$0 |
| Title V Loan Repayments | | \$15,099 | \$15,099 | \$0 |
| Water System Improvements | | \$1,060,000 | \$1,253,524 | \$193,524 |
| Account Transfer | | \$546,580 | \$546,580 | \$0 |
| Water Conservation Fund | | \$10,000 | \$30,000 | \$20,000 |
| Bond Interest Reserve | | \$23,000 | \$25,000 | \$2,000 |
| FREE CASH (REDUCE LEVY) | | \$500,000 | \$500,000 | \$0 |
| MUNICIPAL LIGHT (REDUCE LEVY) | | \$237,569 | \$237,569 | \$0 |
| CATV REVENUE (REDUCE LEVY) | | \$800,000 | \$800,000 | \$0 |
| | Total Revenue | \$112,620,176 | \$113,041,823 | \$421,647 |
| CHARGES | | | | |
| ART | | | | |
| CHERRY SHEET OFFSETS | | \$132,355 | \$132,355 | \$0 |
| CMRPC | | \$9,013 | \$9,013 | \$0 |
| STATE AND COUNTY CHARGES | | \$1,726,798 | \$1,726,798 | \$0 |
| OVERLAY | | \$600,000 | \$500,000 | (\$100,000) |
| 6 ATM/STM RESERVE | | \$300,000 | \$215,000 | (\$85,000) |
| 4 MEDICAL EXPENSES POLICE AND FIRE | | \$4,000 | \$5,258 | \$1,258 |
| 5 FY 2014 DEFICITS | | \$400,000 | \$392,500 | (\$7,500) |
| 6 OPERATING BUDGET | | \$103,314,357 | \$103,597,699 | \$283,342 |
| 7 SOLID WASTE ENTERPRISE | | \$1,843,293 | \$1,754,200 | (\$89,093) |
| 9 SALE OF LOTS | | \$18,000 | \$18,000 | \$0 |
| 8 CAPITAL BUDGET | | | | |
| F SCBA air tank replacement | | \$103,360 | \$85,000 | (\$18,360) |
| P Replacement of marked cruiser | | \$34,000 | \$34,000 | \$0 |
| P Replacement of marked cruiser (Utility) | | \$34,000 | \$34,000 | \$0 |
| P Replacement of marked cruiser | | \$34,000 | \$34,000 | \$0 |
| F Replacement 4-inch hose | | \$30,000 | \$30,000 | \$0 |
| H Replacement of front end loader (#8) | | \$175,000 | \$175,000 | \$0 |
| P Replacement of unmarked cruiser | | \$30,000 | \$30,000 | \$0 |
| S Telemetry changeover to fiber optic system | | \$150,000 | \$150,000 | \$0 |
| W Meter replacement program | | \$1,000,000 | \$0 | (\$1,000,000) |
| W Rubber track excavator & trailer | | \$135,000 | \$135,000 | \$0 |
| W Water fixture upgrades | | \$0 | \$20,000 | \$20,000 |
| 10 BILLS OF PRIOR YEAR | | \$0 | \$0 | \$0 |
| 19-21 STREET BETTERMENTS (3) | | \$0 | \$0 | \$0 |
| 26 WATER METER REPLACEMENT | | \$0 | \$1,000,000 | \$1,000,000 |
| 27 WATER MAIN REPLACEMENT | | \$975,000 | \$1,275,000 | \$300,000 |
| 28 WATER SYSTEM IMPROVEMENTS | | \$0 | \$0 | \$0 |
| 29 SEWER I&I PROGRAM | | \$1,000,000 | \$1,367,000 | \$367,000 |

TRIAL RECAPITULATION COMPARISON - FISCAL YEAR 2015

| | | | | |
|----|-------------------------------------|---------------|---------------|-------------|
| 30 | SEWER PUMP STATION REPAIRS | \$0 | \$250,000 | \$250,000 |
| - | MAPLE SEWER MAIN REPLACEMENT | \$500,000 | \$0 | (\$500,000) |
| 33 | COUNSELING AND EDUCATIONAL SERVICES | \$72,000 | \$72,000 | \$0 |
| | Total Charges | \$112,620,176 | \$113,041,823 | \$421,647 |
| | Surplus/(Deficit) | \$0 | \$0 | \$0 |

**Budget Summary
Fiscal Year 2015**

| | Page # | Fiscal Year 2014 Budget (May ATM) | Fiscal Year 2014 Budget (Current Revised) | Fiscal Year 2015 Request | January 24, 2014 Town Manager Fiscal Year 2015 Recommendation | Revised Town Manager Fiscal Year 2015 Recommendation | Change | Difference FY 2014 to FY 2015 (May ATM) | Percent | Difference FY 2014 to FY 2015 (Current Revised) | Percent |
|-------------------------------------|--------|---|---|-----------------------------|--|---|-------------|--|---------|---|---------|
| PERSONNEL BOARD | 1 | \$153,600 | \$158,600 | \$8,600 | \$8,600 | \$8,600 | \$0 | (\$145,000) | -94.40% | (\$150,000) | -94.58% |
| SELECTMEN | 3 | \$20,150 | \$20,648 | \$20,350 | \$20,350 | \$20,350 | \$0 | \$200 | 0.99% | (\$298) | -1.44% |
| TOWN MANAGER | 7 | \$320,872 | \$320,872 | \$322,854 | \$322,254 | \$322,254 | \$0 | \$1,382 | 0.43% | \$1,382 | 0.43% |
| FINANCE COMMITTEE | 11 | \$281,455 | \$270,007 | \$281,460 | \$281,460 | \$281,460 | \$0 | \$5 | 0.00% | \$11,453 | 4.24% |
| ACCOUNTANT | 13 | \$208,361 | \$208,361 | \$211,294 | \$211,294 | \$211,294 | \$0 | \$2,933 | 1.41% | \$2,933 | 1.41% |
| ASSESSORS | 19 | \$279,431 | \$291,824 | \$249,065 | \$249,765 | \$249,765 | \$0 | (\$29,666) | -10.62% | (\$42,059) | -14.41% |
| TREASURER-COLLECTOR | 25 | \$370,923 | \$376,073 | \$364,025 | \$365,265 | \$365,265 | \$0 | (\$5,658) | -1.53% | (\$10,808) | -2.87% |
| TOWN COUNSEL | 33 | \$59,000 | \$59,000 | \$59,000 | \$59,000 | \$59,000 | \$0 | \$0 | 0.00% | \$0 | 0.00% |
| MIS | - | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | \$0 | |
| TOWN CLERK | 35 | \$130,613 | \$131,208 | \$131,283 | \$131,283 | \$131,283 | \$0 | \$670 | 0.51% | \$75 | 0.06% |
| ELECTION AND REGISTRATION | 41 | \$96,868 | \$101,413 | \$142,172 | \$142,172 | \$142,172 | \$0 | \$45,304 | 46.77% | \$40,759 | 40.19% |
| CONSERVATION COMMISSION | 43 | \$1,750 | \$35,153 | \$1,850 | \$1,850 | \$1,850 | \$0 | \$100 | 5.71% | (\$33,303) | -94.74% |
| PLANNING & ECONOMIC DEVL | 45 | \$0 | \$0 | \$25,959 | \$26,079 | \$26,079 | \$0 | \$26,079 | | \$26,079 | |
| PLANNING BOARD | 49 | \$3,150 | \$3,167 | \$1,700 | \$1,700 | \$1,700 | \$0 | (\$1,450) | -46.03% | (\$1,467) | -46.32% |
| BOARD OF APPEALS | 51 | \$2,750 | \$2,750 | \$3,750 | \$3,000 | \$3,000 | \$0 | \$250 | 9.09% | \$250 | 9.09% |
| PUBLIC BUILDINGS | 53 | \$3,309,172 | \$3,523,860 | \$3,519,471 | \$3,368,260 | \$3,380,260 | \$12,000 | \$71,088 | 2.15% | (\$143,600) | -4.08% |
| POLICE DEPARTMENT | 73 | \$4,156,700 | \$4,175,115 | \$4,474,261 | \$4,251,854 | \$4,251,854 | \$0 | \$95,154 | 2.29% | \$76,739 | 1.84% |
| FIRE DEPARTMENT | 85 | \$2,990,109 | \$2,991,438 | \$3,274,286 | \$3,084,024 | \$3,084,024 | \$0 | \$93,915 | 3.14% | \$92,586 | 3.10% |
| BUILDING INSPECTOR | 97 | \$274,168 | \$277,483 | \$280,805 | \$263,578 | \$263,578 | \$0 | (\$10,590) | -3.86% | (\$13,905) | -5.01% |
| WEIGHTS & MEASURES | 107 | \$3,800 | \$3,800 | \$4,400 | \$4,400 | \$4,400 | \$0 | \$600 | 15.79% | \$600 | 15.79% |
| EMERGENCY MANAGEMENT | 109 | \$2,244 | \$2,244 | \$480 | \$2,180 | \$2,180 | \$0 | (\$64) | -2.85% | (\$64) | -2.85% |
| FORESTRY | 111 | \$77,700 | \$77,770 | \$83,250 | \$78,250 | \$78,250 | \$0 | \$550 | 0.71% | \$480 | 0.62% |
| PENSIONS | 115 | \$4,270,034 | \$4,270,034 | \$4,448,234 | \$4,448,234 | \$4,448,234 | \$0 | \$178,200 | 4.17% | \$178,200 | 4.17% |
| TOWN ENGINEER | 119 | \$430,993 | \$447,767 | \$415,103 | \$415,103 | \$415,103 | \$0 | (\$15,890) | -3.69% | (\$32,664) | -7.29% |
| HIGHWAYS | 125 | \$1,892,766 | \$1,963,656 | \$2,213,458 | \$1,938,737 | \$1,938,737 | \$0 | \$45,971 | 2.43% | (\$24,919) | -1.27% |
| STREET LIGHTING | 137 | \$163,007 | \$163,007 | \$153,786 | \$153,786 | \$153,786 | \$0 | (\$9,221) | -5.66% | (\$9,221) | -5.66% |
| SEWER | 141 | \$5,268,897 | \$5,368,809 | \$5,206,522 | \$5,306,171 | \$5,306,171 | \$0 | \$37,274 | 0.71% | (\$62,638) | -1.17% |
| WATER | 151 | \$1,886,871 | \$2,040,234 | \$1,993,779 | \$1,966,279 | \$1,966,279 | \$0 | \$79,408 | 4.21% | (\$73,955) | -3.62% |
| CEMETERIES | 161 | \$94,710 | \$94,710 | \$93,710 | \$93,710 | \$93,710 | \$0 | (\$1,000) | -1.06% | (\$1,000) | -1.06% |
| HEALTH | 165 | \$170,340 | \$170,340 | \$170,930 | \$173,430 | \$173,430 | \$0 | \$3,090 | 1.81% | \$3,090 | 1.81% |
| COUNCIL ON AGING | 193 | \$233,483 | \$233,861 | \$218,668 | \$218,733 | \$218,733 | \$0 | (\$14,750) | -6.32% | (\$15,128) | -6.47% |
| VETERAN'S SERVICES | 199 | \$142,400 | \$142,400 | \$142,400 | \$162,908 | \$162,908 | \$0 | \$20,508 | 14.40% | \$20,508 | 14.40% |
| COMMISSION ON DISABILITIES | 203 | \$500 | \$500 | \$500 | \$500 | \$500 | \$0 | \$0 | 0.00% | \$0 | 0.00% |
| LIBRARY | 205 | \$1,104,535 | \$1,151,065 | \$1,155,592 | \$1,124,148 | \$1,124,148 | \$0 | \$19,613 | 1.78% | (\$26,917) | -2.34% |
| PARKS AND RECREATION | 219 | \$377,106 | \$377,106 | \$395,672 | \$387,306 | \$387,306 | \$0 | \$10,200 | 2.70% | \$10,200 | 2.70% |
| SCHOOLS | - | \$52,040,646 | \$52,040,646 | \$58,828,708 | \$52,833,962 | \$53,468,239 | \$634,277 | \$1,427,593 | 2.74% | \$1,427,593 | 2.74% |
| INTEREST AND MATURING DEBT | 229 | \$9,523,874 | \$9,530,274 | \$9,420,193 | \$9,420,193 | \$9,420,193 | \$0 | (\$103,681) | -1.09% | (\$110,081) | -1.16% |
| Employee Assistance Program | 239 | \$4,000 | \$4,000 | \$4,000 | \$4,000 | \$4,000 | \$0 | \$0 | 0.00% | \$0 | 0.00% |
| Group Health and Life Insurance | 239 | \$8,100,000 | \$8,100,000 | \$8,750,000 | \$8,750,000 | \$8,344,600 | (\$405,400) | \$244,600 | 3.02% | \$244,600 | 3.02% |
| Medicare | 239 | \$745,000 | \$745,000 | \$775,000 | \$775,000 | \$801,543 | \$26,543 | \$56,543 | 7.59% | \$56,543 | 7.59% |
| Unemployment Compensation Insurance | 239 | \$150,000 | \$152,000 | \$150,000 | \$150,000 | \$150,000 | \$0 | \$0 | 0.00% | (\$2,000) | -1.32% |
| Radio Maintenance | 239 | \$10,421 | \$10,421 | \$10,421 | \$10,421 | \$10,421 | \$0 | \$0 | 0.00% | \$0 | 0.00% |
| Ambulance Services | 239 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | \$0 | |

**Budget Summary
Fiscal Year 2015**

| | Page # | Fiscal Year 2014 Budget (May ATM) | Fiscal Year 2014 Budget (Current Revised) | Fiscal Year 2015 Request | January 24, 2014 Town Manager Fiscal Year 2015 Recommendation | Revised Town Manager Fiscal Year 2015 Recommendation | Change | Difference FY 2014 to FY 2015 (May ATM) | Percent | Difference FY 2014 to FY 2015 (Current Revised) | Percent |
|-----------------------------|--------|---|---|-----------------------------|--|---|--------------------|--|--------------|---|--------------|
| Gasoline and Oil | 239 | \$475,000 | \$475,000 | \$475,000 | \$475,000 | \$475,000 | \$0 | \$0 | 0.00% | \$0 | 0.00% |
| Printing/Postage/Stationary | 239 | \$100,000 | \$100,000 | \$106,000 | \$106,000 | \$106,000 | \$0 | \$6,000 | 6.00% | \$6,000 | 6.00% |
| Memorial Day | 239 | \$3,549 | \$3,549 | \$5,500 | \$5,500 | \$5,500 | \$0 | \$1,951 | 54.97% | \$1,951 | 54.97% |
| General Insurance | 239 | \$790,000 | \$790,000 | \$800,000 | \$800,000 | \$815,922 | \$15,922 | \$25,922 | 3.28% | \$25,922 | 3.28% |
| Bills of Prior Year | 239 | \$0 | \$5,360 | \$0 | \$0 | \$0 | \$0 | \$0 | | (\$5,360) | |
| MIS Support | 239 | \$635,000 | \$635,000 | \$660,000 | \$660,000 | \$660,000 | \$0 | \$25,000 | 3.94% | \$25,000 | 3.94% |
| Telephone System | 239 | \$16,818 | \$16,818 | \$58,618 | \$58,618 | \$58,618 | \$0 | \$41,800 | 248.54% | \$41,800 | 248.54% |
| UNCLASSIFIED | | \$11,029,788 | \$11,037,148 | \$11,794,539 | \$11,794,539 | \$11,431,604 | (\$362,935) | \$401,816 | 3.64% | \$394,456 | 3.57% |
| | | \$101,372,766 | \$102,062,343 | \$110,112,109 | \$103,314,357 | \$103,597,699 | \$283,342 | \$2,224,933 | 2.19% | \$1,535,356 | 1.50% |

| | | | | | | | | | | |
|--------------------|----------------------|----------------------|----------------------|----------------------|----------------------|------------------|--------------------|--------------|--------------------|--------------|
| General Government | \$18,105,626 | \$18,533,528 | \$19,206,055 | \$18,330,900 | \$18,342,900 | \$12,000 | \$237,274 | 1.31% | (\$190,628) | -1.03% |
| Water & Sewer | \$7,155,768 | \$7,409,043 | \$7,200,301 | \$7,272,450 | \$7,272,450 | \$0 | \$116,682 | 1.63% | (\$136,593) | -1.84% |
| Education | \$52,040,646 | \$52,040,646 | \$58,828,708 | \$52,833,962 | \$53,468,239 | \$634,277 | \$1,427,593 | 2.74% | \$1,427,593 | 2.74% |
| Fixed Costs | \$24,070,726 | \$24,079,126 | \$24,877,045 | \$24,877,045 | \$24,514,110 | (\$362,935) | \$443,384 | 1.84% | \$434,984 | 1.81% |
| | \$101,372,766 | \$102,062,343 | \$110,112,109 | \$103,314,357 | \$103,597,699 | \$283,342 | \$2,224,933 | 2.19% | \$1,535,356 | 1.50% |

| | | | | | | | | | | |
|------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------------|------------------|--------------|------------------|--------------|
| Budget Less Education | \$49,332,120 | \$50,021,697 | \$51,283,401 | \$50,480,395 | \$50,129,460 | (\$350,935) | \$797,340 | 1.62% | \$107,763 | 0.22% |
|------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------------|------------------|--------------|------------------|--------------|

| | Fiscal Year 2014 Budget (May ATM) | Fiscal Year 2014 Budget (Current Revised) | Fiscal Year 2015 Request | January 24, 2014 Town Manager Fiscal Year 2015 Recommendation | Revised Town Manager Fiscal Year 2015 Recommendation | Change | Difference FY 2014 to FY 2015 (May ATM) | Percent | Difference FY 2014 to FY 2015 (Current Revised) | Percent |
|------------------------|---|---|-----------------------------|--|---|------------------|--|--------------|---|----------------|
| General Government | \$5,238,095 | \$5,502,936 | \$5,342,833 | \$5,192,332 | \$5,204,332 | \$12,000 | (\$33,763) | -0.64% | (\$298,604) | -5.43% |
| Public Safety | \$7,504,721 | \$7,527,850 | \$8,117,482 | \$7,684,286 | \$7,684,286 | \$0 | \$179,565 | 2.39% | \$156,436 | 2.08% |
| Retirement | \$4,270,034 | \$4,270,034 | \$4,448,234 | \$4,448,234 | \$4,448,234 | \$0 | \$178,200 | 4.17% | \$178,200 | 4.17% |
| Public Works | \$9,737,244 | \$10,078,183 | \$10,076,358 | \$9,873,786 | \$9,873,786 | \$0 | \$136,542 | 1.40% | (\$204,397) | -2.03% |
| Human Services | \$546,723 | \$547,101 | \$532,498 | \$555,571 | \$555,571 | \$0 | \$8,848 | 1.62% | \$8,470 | 1.55% |
| Culture and Recreation | \$1,481,641 | \$1,528,171 | \$1,551,264 | \$1,511,454 | \$1,511,454 | \$0 | \$29,813 | 2.01% | (\$16,717) | -1.09% |
| Education | \$52,040,646 | \$52,040,646 | \$58,828,708 | \$52,833,962 | \$53,468,239 | \$634,277 | \$1,427,593 | 2.74% | \$1,427,593 | 2.74% |
| Debt and Interest | \$9,523,874 | \$9,530,274 | \$9,420,193 | \$9,420,193 | \$9,420,193 | \$0 | (\$103,681) | -1.09% | (\$110,081) | -1.16% |
| Unclassified | \$11,029,788 | \$11,037,148 | \$11,794,539 | \$11,794,539 | \$11,431,604 | (\$362,935) | \$401,816 | 3.64% | \$394,456 | 3.57% |
| Total | \$101,372,766 | \$102,062,343 | \$110,112,109 | \$103,314,357 | \$103,597,699 | \$283,342 | \$2,224,933 | 2.19% | \$1,535,356 | -97.98% |

School Department Budget Request
FY 2015

| Level | Total | Salary Portion | New Hires | Health Insurance (\$7,600/per) | Medicare (1.45%) | Worker's Comp & Other Insurance (2.0%) | Funding Requirement |
|-----------------------|--------------|----------------|-----------|--------------------------------|------------------|--|---------------------|
| Mandated/Fixed Costs | \$1,716,971 | \$796,093 | 21.0 | \$159,600 | \$11,543 | \$15,922 | \$1,904,036 |
| Priority 1 | \$2,434,641 | \$2,247,141 | 43.5 | \$330,600 | \$32,584 | \$44,943 | \$2,842,767 |
| Priority 2 | \$1,094,000 | \$417,000 | 5.0 | \$38,000 | \$6,047 | \$8,340 | \$1,146,387 |
| Priority 3 | \$1,542,450 | \$716,650 | 11.0 | \$83,600 | \$10,391 | \$14,333 | \$1,650,774 |
| | \$6,788,062 | \$4,176,884 | 80.5 | \$611,800 | \$60,565 | \$83,538 | \$7,543,964 |
| FY 2014 School Budget | \$52,040,646 | | | \$8,185,000 | \$790,000 | \$800,000 | |

| Table | Total | Salary Portion | New Hires | Health Insurance (\$7,600/per) | Medicare (1.45%) | Worker's Comp & Other Insurance (2.0%) | Funding Requirement |
|---------------------------------------|-------------|----------------|-----------|--------------------------------|------------------|--|---------------------|
| Expense Increases | \$879,878 | \$0 | 0.0 | \$0 | \$0 | \$0 | \$879,878 |
| Special Education Mandated (#7) | \$796,093 | \$796,093 | 21.0 | \$159,600 | \$11,543 | \$15,922 | \$983,158 |
| Reduce Class Size (#1) | \$2,434,641 | \$2,247,141 | 43.5 | \$330,600 | \$32,584 | \$44,943 | \$2,842,767 |
| Curriculum/Instruction/Assessment(#2) | \$1,155,000 | \$417,000 | 5.0 | \$38,000 | \$6,047 | \$8,340 | \$1,207,387 |
| Mental & Behavioral Health (#3) | \$315,000 | \$260,000 | 4.0 | \$30,400 | \$3,770 | \$5,200 | \$354,370 |
| High School Support (#4) | \$106,650 | \$86,650 | 2.0 | \$15,200 | \$1,256 | \$1,733 | \$124,839 |
| Technology (#5) | \$825,800 | \$95,000 | 2.0 | \$15,200 | \$1,378 | \$1,900 | \$844,278 |
| Special Education In District (#6) | \$275,000 | \$275,000 | 3.0 | \$22,800 | \$3,988 | \$5,500 | \$307,288 |
| | \$6,788,062 | \$4,176,884 | 80.5 | \$611,800 | \$60,565 | \$83,538 | \$7,543,964 |

| | Health Insurance (\$7,600/per) | Medicare (1.45%) | Worker's Comp & Other Insurance (2.0%) | |
|--|--------------------------------|------------------|--|-----------|
| FY 2015 Budget Without School Increase | \$8,185,000 | \$790,000 | \$800,000 | |
| FY 2015 Budget With School Increase | \$8,344,600 | \$801,543 | \$815,922 | |
| Increase | \$159,600 | \$11,543 | \$15,922 | \$187,065 |

| | FY 2014 School Budget | | | | | | | |
|---|-----------------------|-------------|------|--------------|----------|-----------|-------------|-------------|
| Expense Increases | \$879,878 | \$879,878 | | \$52,920,524 | 1.69% | | | |
| Special Education Mandated (#7) | \$547,715 | \$1,427,593 | 21.0 | \$53,468,239 | 2.74% | | | |
| Special Education Mandated Remaining (#7) | \$248,378 | | | | | \$248,378 | \$248,378 | |
| Reduce Class Size (#1) | \$2,434,641 | \$2,247,141 | 43.5 | \$330,600 | \$32,584 | \$44,943 | \$2,842,767 | \$3,091,145 |
| Curriculum/Instruction/Assessment(#2) | \$1,155,000 | \$417,000 | 5.0 | \$38,000 | \$6,047 | \$8,340 | \$1,207,387 | \$4,298,532 |
| Mental & Behavioral Health (#3) | \$315,000 | \$260,000 | 4.0 | \$30,400 | \$3,770 | \$5,200 | \$354,370 | \$4,652,902 |
| High School Support (#4) | \$106,650 | \$86,650 | 2.0 | \$15,200 | \$1,256 | \$1,733 | \$124,839 | \$4,777,741 |
| Technology (#5) | \$825,800 | \$95,000 | 2.0 | \$15,200 | \$1,378 | \$1,900 | \$844,278 | \$5,622,019 |
| Special Education In District (#6) | \$275,000 | \$275,000 | 3.0 | \$22,800 | \$3,988 | \$5,500 | \$307,288 | \$5,929,306 |

| Table 1: Restoration of Teachers to Address Class Size | | | | | | |
|--|-------------|----------------|------------------------------|--------------------|---------------------------|--|
| Proposed Budget Item | FTE | FTE | Funding Required | Funding Required | School Committee Priority | Notes |
| | Supt. Rec. | Revised Mar 19 | Superintendent's Rec. Jan 23 | Revised March 19 | | |
| Elementary Level Classroom Teachers | 4.0 | 5.5 | \$205,688 | \$282,821 | Priority 1 | Jan 23 budget included 4.0 new FTE in order to improve elementary level class sizes. Mar 19 revised recommendation has one fewer first grade teacher (at Spring Street) due to revised enrollment projection, but adds 7 sections of full day kindergarten by converting other spaces. The net effect is to add a total of 5.5 FTE to the appropriated budget as follows: 1.0 Beal HDK Teacher; 1.0 Coolidge Gr. 2 teacher; 1.0 Coolidge Gr. 3 Teacher; 1.0 Paton Gr. 3 Teacher; 0.5 Paton Full Day Kindergarten Teacher (other 0.5 FTE funded through tuition); and 1.0 Spring Street Gr. 2 Teacher. While this will cost \$77,133 more than the January 23 recommendation, it enables a much greater use of full day kindergarten tuition that creates a net savings compared to the the Jan 23 recommendation (see row below). |
| Current Full Day Kindergarten Teachers to be Reassigned to Half Day Kindergarten or First Grade Classes (Full Day Kindergarten tuition may no longer fund these positions) | | | \$412,500 | \$187,500 | Priority 1 | Because Floral Street School has no room to add sections, both budget recommendations require a return to the model where several Floral Street first grade sections are housed at Beal. This required current full day kindergarten spaces to be converted to either first grade or half day kindergarten space at Beal, with a similar situation happening at Coolidge and Spring Street in order to reassign teachers to other grades or half day kindergarten in order to reduce class sizes across the elementary grades. Under the Jan 23 scenario 5.5 FTE that are currently funded through the full day kindergarten tuition account would have had to be funded through the appropriated budget because these individuals would no longer be teaching full day kindergarten. Under the revised March 19 recommendation, additional full day kindergarten sections are added by using alternative room spaces and due to revised first grade enrollment projections. As a result of utilizing additional full day kindergarten tuition, only 2.5 FTE need to return to budget (i.e., 5 teachers no longer teaching FDK x 0.5 FTE). This results in a savings of \$224,500 to the appropriated budget compared to the January 23 recommendation, more than offsetting the increase in overall classroom teachers in the row above (net decrease is \$147,367) |
| Middle Level Classroom Teachers | 14.0 | 14.0 | \$719,908 | \$719,908 | Priority 1 | No change from original recommendation. Add 4 teachers in Gr. 5; 2 teachers in Gr. 6; 4 teachers in Gr. 7; 4 teachers in Gr. 8; this results in 20 classroom "team teachers" per grade |
| High School Core Subject Teachers | 13.0 | 13.0 | \$668,486 | \$668,486 | Priority 1 | Add 3 English; 3 math; 3 social science; 4 science/engineering |
| Special Subjects Teachers | 11.2 | 11.2 | \$575,926 | \$575,926 | Priority 1 | Adjustments to be made to the following original recommendation to deduct at least 2.2 FTE: Add 2 Foreign Language; 2 Visual Arts; 2 Music; 0.8 English Language Ed.; 1 Phys Ed; 1.4 Health; 1 Computer Science; 1 Guidance. Could be fractional reductions across multiple departments depending on scheduling needs. |
| | | | | | | March 19 revision reduces cost through addition of full day kindergarten sections and greater use of parent tuitions. |
| Total Teacher Restoration to Address Class Size | 42.2 | 43.7 | \$2,582,508 | \$2,434,641 | | Revised rec. is reduction of \$147,867 from original |

| Table 2: Sufficient Materials and Personnel to Align and Support Curriculum, Instruction, Assessment & Professional Development | | | | | | |
|---|------------|----------------|------------------------------|--------------------|---------------------------|--|
| Proposed Budget Item | FTE | FTE | Funding Required | Funding Required | School Committee Priority | Notes |
| | Supt. Rec. | Revised Mar 19 | Superintendent's Rec. Jan 23 | Revised March 19 | | |
| Purchase updated mathematics curriculum materials for grades K-8 | | | \$722,000 | \$652,000 | Priority 2 | March 19: Adjusted based on adjustment to projected needs for professional development and fewer materials required based on pilot work to date. The mathematics curriculum has been out of alignment with the new state expectations for two school years; this is a mandated, required expense. This investment has been postponed due to the difficult budget situation and can no longer wait. |
| Restore elementary level curriculum coordinator/instructional coach positions | 3.0 | 3.0 | \$240,000 | \$240,000 | Priority 2 | The elementary level has not had dedicated curriculum support since 2010, and actually had 14.5 FTE providing this support in 2007. This request will increase the number of elementary curriculum and instruction staff from 4.0 to 7.0 FTE. These positions are critical for implementing mandated curriculum changes and providing ongoing professional development through instructional coaching. |
| Restore middle level curriculum coordinators | 2.0 | 2.0 | \$184,000 | \$177,000 | Priority 2 | March 19: Revised to include small offset for stipends for existing teacher curriculum liaisons who are in place due to cuts of math and social studies coordinators; these will no longer be required. The mathematics and social sciences curriculum coordinators were cut in 2012. These positions function as department heads for all middle school teachers who teach these subjects (30 in each department next year). These positions are critical for implementation of updated curriculum; also, there are higher caseloads of supervision and evaluation due to the recent state law which require the capacity provided through these positions. These positions include an extended workyear. |
| Prepare for new state-mandated assessment system | | | \$57,000 | \$33,000 | Mandated | March 19: Revised to defer purchase of software package until FY16. Professional development and curriculum work to build state-mandated internal assessments for "District Determined Measures" and to prepare for new state testing system that will replace MCAS. Original rec. includes software for state-mandated data collection of assessment information. |
| Curriculum materials for additional classrooms | | | \$25,000 | \$25,000 | Priority 2 | If additional class sections are opened, they must be properly equipped with classroom-based curriculum materials. |
| Additional mentor stipends for new hires | | | \$28,000 | \$28,000 | Mandated | Mentoring newly hired teachers is a state mandate. If a large number of new teachers are hired to address class sizes, etc., we will require many more \$700 mentoring stipends than in a typical year. |
| Total Materials & Personnel for Curriculum, etc. | 5.0 | 5.0 | \$1,256,000 | \$1,155,000 | | Revised recommendation is reduction of \$101,000 from original. |

| Table 3: Resources to Address Mental & Behavioral Health | | | | | | |
|--|------------|----------------|------------------------------|------------------|------------------|--|
| Proposed Budget Item | FTE | FTE | Funding Required | Funding Required | School Committee | Notes |
| | Supt. Rec. | Revised Mar 19 | Superintendent's Rec. Jan 23 | Revised March 19 | Priority | |
| Ensure each elementary school has a full-time school psychologist (with two at Floral Street due to its larger size) | 1.4 | 1.4 | \$91,000 | \$91,000 | Priority 3 | This requires the hiring of a special education team chair to administer the individual education plan process at Coolidge and Paton, duties that are currently performed by the psychologists at those schools. It also requires adding 0.2 FTE each to the part time psychologists at Beal and Spring Street. This investment will provide much-needed capacity for counseling of students with behavioral and mental health needs. |
| Provide a second Clinical Behavioral Specialist | 1.0 | 1.0 | \$65,000 | \$65,000 | Priority 3 | Currently there is only one Clinical Behavioral Specialist for the entire district who cannot satisfy the demand for services; there is enough demand for a second full time position. |
| Additional adjustment counselors at middle level | 2.0 | 2.0 | \$104,000 | \$104,000 | Priority 3 | Caseloads for current middle level adjustment counselors (avg. 490 students per counselor) are too high to provide sufficient support for the number of students experiencing significant mental and behavioral health issues, in addition to typical counseling duties. |
| Increase to contracted services budget in order to provide support from licensed social workers | | | \$90,000 | \$55,000 | Priority 3 | March 19: Revised based on actual Assabet Valley Collaborative pricing model, which will provide sufficient support for \$55,000 contracted service (reduction of \$35,000 from original projection). Many student cases require interface with families and outside agencies in ways that require the expertise of a licensed social worker. 60 hours of service (20 each for the elementary, middle, and high school levels) would be purchased from the Assabet Valley Collaborative's Family Success Partnership program, which has a proven track record of reducing school districts' costs for outside placements through providing this support. |
| Resources to Address Mental & Behavioral Health: 4.4 FTE | 4.4 | 4.4 | \$350,000 | \$315,000 | | March 19 revision is reduction of \$35,000 from original; The level of support for students who have mental and behavioral health issues has been inadequate. This has required the district to send students whose needs we cannot meet to specialized placements outside the district that require both tuition and transportation. |

FY15 Budget Tables - March 19 Revision

| Table 4: High School In-School Support Program | | | | | | | | |
|--|------------|---------------|------------------------------|------------------|------------------|---|--|--|
| Proposed Budget Item | FTE | FTE | Funding Required | Funding Required | School Committee | Notes | | |
| | Supt. Rec. | Revised Mar 3 | Superintendent's Rec. Jan 23 | Revised March 3 | Priority | | | |
| Academic Support Teacher | 1.0 | 1.0 | \$65,000 | \$65,000 | Priority 3 | The high school leadership has investigated various in-school programs other area high schools are using to avoid having to send students to out-of-district placements for a variety of reasons, such as mental and behavioral health issues. This program would also help students who are returning after long term illnesses or who must have limited schedules and academic courseloads due to recovery from concussions. Further, a new state law mandates that schools may no longer exclude students entirely for long-term suspensions/expulsions, so an internal support program, combined with online learning options, could meet this need. This program will also be connected with current dropout prevention efforts in place at SHS. | | |
| Academic Support Paraprofessional | 1.0 | 1.0 | \$21,650 | \$21,650 | Priority 3 | To provide organizational and tutoring support to students in this program. | | |
| One class taught per day in each core subject (English, mathematics, social sciences, and science) | 0.0 | 0.0 | \$0 | \$0 | Priority 3 | 0.2 FTE teacher per class will come from additional teachers requested in Table 1 | | |
| Subscription to alternative online education program | | | \$20,000 | \$20,000 | Mandated | For students who require to be educated but cannot be physically on campus; will satisfy new state mandate for alternative education for all students regardless of reason for exclusion. | | |
| Resources for high school in-school support program | 2.0 | 2.0 | \$106,650 | \$106,650 | | This is a cost-effective way to respond to emerging mental health needs, physical health needs, and the new state mandate to educate students who have been excluded for disciplinary reasons. | | |

FY15 Budget Tables - March 19 Revision

| Table 5: Technology | | | | | | |
|---|------------|----------------|------------------------------|------------------|---------------------------|--|
| Proposed Budget Item | FTE | FTE | Funding Required | Funding Required | School Committee Priority | Notes |
| | Supt. Rec. | Revised Mar 19 | Superintendent's Rec. Jan 23 | Revised March 19 | | |
| Middle school support technician: 1.0 FTE | 1.0 | 1.0 | \$40,000 | \$40,000 | Priority 3 | Addition of devices and infrastructure due to 1:1 program requires additional technology support. |
| District-wide audio/visual and support technician: 1.0 FTE | 1.0 | 0.0 | \$40,000 | \$0 | Priority 3 | March 19: Revised rec. defers hiring of this position. Addition of interactive white boards and other devices requires additional technology support |
| Align the existing tech support contracts for more equity and flexibility | | | \$20,000 | \$20,000 | Priority 3 | Preparation and reconditioning of devices is intensive during summer months and having more flexibility and consistency in contracts would improve service |
| Data Support Specialist | 1.0 | 1.0 | \$55,000 | \$55,000 | Priority 3 | State data requirements continue to grow exponentially; addition of reporting of staff evaluation data, district-determined measures data, increased CORI/background check data, etc. require additional technical-level administrative support; Technology Department is only function that currently has no administrative assistance. |
| Teacher technology | | | \$186,300 | \$186,300 | Priority 3 | New devices needed to replace all faculty laptops that are 5 years old and older; additional equipment required to outfit additional professional staff hired at 0.5 FTE or greater. |
| Deferred Oak computer lab refresh | | | \$38,000 | \$0 | Priority 3 | March 19: Revised rec. defers this need due to full 1:1 iPad program coming online at Oak. Deferred expense; replacement of these devices is overdue |
| Oak: projectors and document cameras for all classrooms | | | \$52,500 | \$52,500 | Priority 3 | Year 1 of 4 as we implement district's goal for interactive classrooms |
| Resources for technology-based PARCC testing | | | \$20,000 | \$20,000 | Priority 3 | To respond to state mandate for replacement of MCAS with online testing |
| Replace out-of-date elementary desktop computers with mobile devices (iPads and/or Chromebooks) | | | \$75,000 | \$75,000 | Priority 3 | To provide tools for elementary students to meet district goals for technology and project-based learning |
| Replace out-of-date desktop/laptop computers used for Special Education programming | | | \$75,000 | \$75,000 | Priority 3 | Many students with learning disabilities require special software programs that require desktop/laptop accessibility in classrooms; many of these devices are outdated |
| Infrastructure to make SHS WiFi 1:1 ready | | | \$50,000 | \$50,000 | Priority 3 | Additional capacity needed to meet district goal; non-recurring |
| Infrastructure to improve elementary WiFi system | | | \$92,000 | \$80,000 | Priority 3 | March 19: Revised rec. includes offset cost by using \$12K from other eligible source (revolving accounts). Current WiFi equipment is aging; additional capacity needed to meet district goal; non-recurring |
| SHS & Oak link upgrade | | | \$80,000 | \$0 | Priority 3 | March 19: Revised rec. defers need to following year or requires alternative funding. Additional capacity needed to meet district goal; non-recurring |
| Media center media collections restoration | | | \$60,000 | \$30,000 | Priority 3 | March 19: Revised rec. reduces by half, phase in over 6 years instead of 3. |
| Media center media collections sustaining | | | \$28,000 | \$28,000 | Priority 3 | Annual amount to sustain the collections including supplies |
| Education Television Studio HD upgrade | | | \$20,000 | \$20,000 | Priority 3 | Year 1 of 3; if upgrade is not made soon the entire system will need to be replaced rather than only upgrading |
| Middle school 1:1 program phase three: expansion to 8th grade | | | \$95,000 | \$95,000 | Priority 3 | Seed funding to bring 1:1 program to scale; cost will be recovered over time from family technology fees |
| Printer and projector refresh | | | \$16,000 | \$16,000 | Priority 3 | Replace old printers and projectors that have reached end of life |
| Professional development for technology use | | | \$8,000 | \$8,000 | Priority 3 | Conferences and training resources |
| Maintenance & support for existing technology infrastructure | | | \$15,000 | \$15,000 | Priority 3 | Underfunded in past years |
| Software | | | -\$27,000 | -\$27,000 | Priority 3 | Language lab software was one-time expense |
| Repair and maintenance | | | -\$13,000 | -\$13,000 | Priority 3 | Printer repairs under managed print service and not repairing equipment that is past end of life |
| Total | 3.0 | 2.0 | \$1,025,800 | \$825,800 | | Revised recommendation is \$200,000 less than original |

| Table 6: Special Education: In-District Program Development and Support | | | | | | |
|---|----------------|--------------------|---|-----------------------------------|---------------------------|--|
| Proposed Budget Item | FTE Supt. Rec. | FTE Revised Mar 19 | Funding Required Superintendent's Rec. Jan 23 | Funding Required Revised March 19 | School Committee Priority | Notes |
| Director of Special Education In-District Programming | 1.0 | 1.0 | \$95,000 | \$95,000 | Priority 3 | The Fiscal Study Committee recommended that the School Dept. seek ways to build internal capacity to retain students in-district. Currently, there is not sufficient capacity to adequately supervise and manage existing in-district programs for high-needs students; this position will provide capacity to manage current programming and investigate/implement cost-effective new in-district programs. Extended year position. |
| Elementary Special Education Coordinator | 1.0 | 1.0 | \$95,000 | \$90,000 | Priority 3 | March 19: reduced by \$5,000 as summer program coordination is already in the FY14 budget and will become this individual's responsibility. The elementary level is the only one without dedicated special education administrative leadership. The new state-mandated educator evaluation program will require additional supervision and evaluation capacity that does not currently exist. This position will also allow the Director of Special Education and Pupil Personnel to focus proactively on district program needs rather than managing day-to-day issues at the elementary level. Extended year position. |
| Middle Level Special Education Coordinator | 1.0 | 1.0 | \$95,000 | \$90,000 | Priority 3 | March 19: reduced by \$5,000 as summer program coordination is already in the FY14 budget and will become this individual's responsibility. There is currently no special education coordinator at Sherwood (a team chair is in place), while the coordinator at Oak must serve in the team chair role. Adding a coordinator for grades 5-8 and having a team chair at each school will provide necessary capacity for implementation of the state-mandated educator evaluation system and the ability to oversee increased in-district programs. Extended year position. |
| High School Assistant Coordinator/Transition Specialist | 1.0 | 0.0 | \$85,000 | \$0 | n/a | March 19 revision is to remove this position from the recommendation. The staff member who is currently doing transition work part time as well as teaching would become the full time transition specialist and assist the high school coordinator, with additional special education teaching FTE backfilling her part time teaching. The current transition specialist teaches part time. Given the caseload and increasing population at SHS, this position will provide added capacity for program management that will allow the high school coordinator to spend necessary time implementing the new state-mandated educator evaluation system. |
| Special Education: In-District Program Dev. & Support | 4.0 | 3.0 | \$370,000 | \$275,000 | | Revised recommendation is \$95,000 less than original |

FY15 Budget Tables - March 19 Revision

| Table 7: Special Education and Support Personnel to Address Class Size & Caseloads | | | | | | |
|---|----------------|--------------------|---|-----------------------------------|---------------------------|---|
| Proposed Budget Item | FTE Supt. Rec. | FTE Revised Mar 19 | Funding Required Superintendent's Rec. Jan 23 | Funding Required Revised March 19 | School Committee Priority | Notes |
| Special Education Team Chair - Preschool | 0.5 | 0.5 | \$25,711 | \$0 | n/a | March 19 revision reduces funding required to \$0 as equivalent services eligible for funding through preschool tuition will offset this cost. The number of special education students has increased at the preschool level over the past few years; the Director of Preschool Programs does not have capacity to chair all of the required parent meetings to develop Individualized Education Plans (IEPs) and meet other responsibilities, including meeting the expectations of the new state-mandated educator evaluation system. |
| Beal Special Education Teacher | 1.0 | 1.0 | \$51,422 | \$51,422 | Mandated | Required to meet caseload needs in FY15. Required to meet caseload needs in FY15. Maximum ratios of special education students to teachers are set by law and regulation. |
| Spring Street Special Education Teacher | 0.5 | 0.5 | \$25,711 | \$25,711 | Mandated | Required to meet caseload needs in FY15. Maximum ratios of special education students to teachers are set by law and regulation. |
| Paton Special Education Teacher | 1.0 | 1.0 | \$51,422 | \$51,422 | Mandated | Required to meet caseload needs in FY15. Required to meet caseload needs in FY15. Maximum ratios of special education students to teachers are set by law and regulation. |
| Coolidge special education Teacher | 0.5 | 0.5 | \$25,711 | \$25,711 | Mandated | Required to meet caseload needs in FY15. Maximum ratios of special education students to teachers are set by law and regulation. |
| Floral Street Occupational Therapy Assistant additional hours | | | \$3,960 | \$3,960 | Mandated | 5 additional hours required to meet caseload needs in FY15. Maximum ratios of special education students to teachers are set by law and regulation. |
| Paton Elementary Learning Center (ELC) Coordinator | 1.0 | 1.0 | \$75,000 | \$75,000 | Mandated | The number of students with autism or other significant special needs being educated within the Elementary Learning Center program is growing and will require an additional classroom to be housed at Paton. |
| Sherwood Special Education Teachers | 2.0 | 2.0 | \$102,844 | \$102,844 | Mandated | Required to meet caseload needs in FY15. Maximum ratios of special education students to teachers are set by law and regulation. |
| Oak Special Education Teachers | 3.0 | 2.0 | \$154,266 | \$102,844 | Mandated | March 19: Revised based on updated analysis of needs for FY15. Required to meet caseload needs in FY15. Maximum ratios of special education students to teachers are set by law and regulation. |
| SHS Special Education Teacher | 1.0 | 1.0 | \$51,422 | \$51,422 | Mandated | Revised based on updated analysis of needs. Required to meet caseload needs in FY15. Maximum ratios of special education students to teachers are set by law and regulation. |
| Speech Language Pathologist | 1.0 | 1.0 | \$51,422 | \$51,422 | Mandated | Required to meet caseload needs in FY15. Maximum ratios of special education students to teachers are set by law and regulation. |
| Sherwood Special Education and English Language Ed. Aides | 2.4 | 2.4 | \$51,960 | \$51,960 | Mandated | Necessary to provide support in additional team classrooms. |
| Oak Special Education Aides and English Language Ed. Aides | 2.5 | 2.5 | \$54,125 | \$54,125 | Mandated | Necessary to provide support in additional team classrooms. |
| SHS Special Education Aide | 1.0 | 0.0 | \$21,650 | \$0 | n/a | March 19: Eliminated based on updated analysis of needs. |
| Special Education Technology Assistant | 1.0 | 1.0 | \$40,000 | \$40,000 | Priority 3 | The amount of specialized technology required to provide special education programming and assistance has grown beyond the capacity of the one Assistive Technology professional educator to manage. This paraprofessional position will manage the devices, software and repairs and enable the Assistive Technology teacher to focus on educational assistance for students and teachers. |
| Additional paraprofessional support for new students | 5.0 | 5.0 | \$108,250 | \$108,250 | Mandated | Based on historical average of increased number of students requiring aides/technicians who move into the district or who become eligible for such support. |
| Special Education and Support: Personnel to Address Class Size & Caseloads | 23.4 | 21.4 | \$894,876 | \$796,093 | | Revised rec. is \$98,783 less than original. |

FY15 Budget Tables - March 19 Revision

| Summary of FY15 Budget Tables | | | | | | | | |
|--|----------------------|-------------|----------------|------------------------------|--|--------------------|--------------------------|--|
| Proposed Budget Item | Mandate/Priority | FTE | FTE | Funding Required | % of Overall Recommended Budget Increase | Funding Required | Change Jan 23 vs. Mar 19 | % of Overall Recommended Budget Increase |
| | | Supt. Rec. | Revised Mar 19 | Superintendent's Rec. Jan 23 | | Revised March 19 | | |
| Special Education Class Size/Caseload | Mandated | 23.4 | 21.4 | \$894,876 | 1.72% | \$796,093 | -\$98,783 | 1.53% |
| Operational Expense Increases (see line item budget) | Mandated/Fixed Costs | | | \$1,214,102 | 2.33% | \$879,878 | -\$334,224 | 1.69% |
| Additional Teachers to Reduce Class Size | Priority 1 | 42.2 | 43.7 | \$2,582,508 | 4.96% | \$2,434,641 | -\$147,867 | 4.68% |
| Curriculum Materials & Personnel | Priority 2 | 5.0 | 5.0 | \$1,256,000 | 2.41% | \$1,155,000 | -\$101,000 | 2.22% |
| Addressing Mental & Behavioral Health | Priority 3 | 4.4 | 4.4 | \$350,000 | 0.67% | \$315,000 | -\$35,000 | 0.61% |
| SHS In-School Support Program | Priority 3 | 2.0 | 2.0 | \$106,650 | 0.20% | \$106,650 | \$0 | 0.20% |
| Technology | Priority 3 | 3.0 | 2.0 | \$1,025,800 | 1.97% | \$825,800 | -\$200,000 | 1.59% |
| Special Education In-District Program Development & Support | Priority 3 | 4.0 | 3.0 | \$370,000 | 0.71% | \$275,000 | -\$95,000 | 0.53% |
| Total | | 84.0 | 81.5 | \$7,799,936 | 14.99% | \$6,788,062 | -\$1,011,874 | 13.04% |
| FY 14 Appropriated Budget | | | | | | | | |
| | | | | \$52,040,646 | | \$52,040,646 | | |
| FY 15 Recommended Budget | | | | | | | | |
| | | | | \$59,840,582 | | \$58,828,708 | | |
| % Increase | | | | | | | | |
| | | | | 14.99% | | 13.04% | | |
| FY15 Recommended Increase | | | | | | | | |
| | | | | \$7,799,936 | | \$6,788,062 | | |
| Town Manager's Initial Recommendation | | | | | | | | |
| | | | | \$793,316 | | \$793,316 | | |
| "Budget Gap" | | | | | | | | |
| | | | | \$7,006,620 | | \$5,994,746 | | |
| Total Mandated/Fixed Costs | | | | | | | | |
| | \$1,716,971 | 3.30% | | | | | | |
| Total Priority 1 Items | | | | | | | | |
| | \$2,434,641 | 4.68% | | | | | | |
| Total Priority 2 Items | | | | | | | | |
| | \$1,094,000 | 2.10% | | | | | | |
| Total Priority 3 Items | | | | | | | | |
| | \$1,542,450 | 2.96% | | | | | | |
| Totals | | | | | | | | |
| | \$6,788,062 | 13.04% | | | | | | |
| Note: A small number of mandated costs are included in priority categories and are reflected in these totals | | | | | | | | |

**MUNICIPAL DEPARTMENTS
ADDITIONAL SPENDING CONSIDERATIONS**

Operating Budget

| Department | Item | Year 1 Amount | Department Total | Year 2 Amount | Department Total |
|------------------------|-----------------------------------|------------------|---------------------|------------------|---------------------|
| Public Bldgs | Electrician - W8 | \$63,820 | | \$68,926 | |
| | HVAC Technician - W8 | \$63,820 | | \$68,926 | |
| | Building Maintenance Craftsman W6 | \$57,414 | \$185,054 | \$62,007 | \$199,858 |
| Police | Fund existing A-2 position | \$39,118 | | \$42,247 | |
| | Detective Sergeant | \$79,473 | | \$85,831 | |
| | Dispatcher | \$50,887 | | \$54,958 | |
| | Patrol Officer | \$65,187 | \$234,665 | \$70,402 | \$253,438 |
| Fire | Deputy Chief/Fire Prevention | \$82,674 | \$82,674 | \$89,288 | \$89,288 |
| Highway | Heavy Equipment Operator W6 | \$57,721 | | \$62,339 | |
| | Heavy Equipment Operator W6 | \$57,721 | | \$62,339 | |
| | Heavy Equipment Operator W5 (PT) | \$11,289 | \$126,731 | \$12,192 | \$136,869 |
| Total Operating Budget | | | \$629,124 | | \$679,454 |

Capital Projects

| Department | Project | Year 1 Amount | Department Total | Year 2 Amount | Department Total |
|--|--|------------------|---------------------|------------------|---------------------|
| Public Bldgs | Spring St. School - Replace heating system | \$1,500,000 | | \$1,545,000 | |
| | Operation and Maintenance Review | \$250,000 | | \$257,500 | |
| | Spring St. School - Repave driveways / sidewalks | \$215,000 | | \$221,450 | |
| | High School - Paint interior walls / trim | \$500,000 | | \$515,000 | |
| | Town Hall - Renovation of second floor | \$265,000 | \$2,730,000 | \$272,950 | \$2,811,900 |
| Fire | Engine 1 replacement | \$600,000 | \$600,000 | \$630,000 | \$630,000 |
| Engineering | Widening and improving public ways | \$150,000 | \$150,000 | \$150,000 | \$150,000 |
| Highway | Replace Dump truck / sander / 6whl tr #20 | \$210,000 | | \$216,300 | |
| Highway | Replace 3/4 ton 4 wheel drive pick up #26 | \$38,000 | | \$39,140 | |
| Highway | Storm drain construction and repair | \$250,000 | | \$250,000 | |
| Highway | Sidewalk construction and repair | \$350,000 | | \$350,000 | |
| Highway | Street resurfacing and general improvements | \$500,000 | \$1,348,000 | \$500,000 | \$1,355,440 |
| Parks | Dean Park house demolition | \$25,000 | | \$25,750 | |
| Parks | Replace 1/2 ton pick up #86 (1989 4 x 4) | \$25,000 | \$50,000 | \$25,750 | \$51,500 |
| Total Capital Projects | | | \$4,878,000 | | \$4,998,840 |
| Total Additional Spending Considerations | | | \$5,507,124 | | \$5,678,294 |

Note: Salaries shown include health insurance/Medicare/Other