

**OFFICE OF THE
TOWN MANAGER**



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Town of Shrewsbury
MASSACHUSETTS 01545-5398

October 1, 2012

To: Board of Selectmen
 Finance Committee

From: Daniel J. Morgado

Re: Free Cash Certification

Attached is the FY 2012 Free Cash certification in the amount of \$5,591,137.

Before commenting on this balance a review of how the water utility has affected the certification is in order.

The following summarizes how the water operation has impacted the Free Cash balance, previous (proposed) transfers from Free Cash to the Water System Improvement Account and the resulting reserve percentage:

Revenue Area	FY 2012	FY 2011	FY 2010	FY 2009	FY 2008	FY 2007
Water Salaries 1-2-3	19,079	5,658	9,301	14,559	11,200	22,317
Water Expense 4-5-6	60,275	164,469	254,457	191,459	132,694	92,562
Water Equipment 8	0	5,105	132,214	0	0	0
Water Special Appropriation 9	42,746	24,073	91,442	340	874	42,360
Schedule A - Water Receipts	(98,092)	242,144	218,453	(140,557)	400,366	38,007
Impact on Free Cash Balance	24,008	441,449	705,867	65,801	545,134	195,246
Initial Free Cash Balance	5,591,137	6,002,067	5,845,970	4,778,074	4,597,946	4,850,038
Transfer Water System Improvement	(24,000)	448,000	700,000	0	400,000	0
Revised Effective Free Cash	5,567,137	5,554,067	5,145,970	4,778,074	4,197,946	4,850,038
Stabilization Account	348,025	157,136	153,089	142,653	614,059	584,023
Total Reserves	5,915,162	5,711,203	5,299,059	4,920,727	4,812,005	5,434,061
Operating Budget (Ensuing Year)	97,647,737	92,090,924	89,953,965	87,444,351	88,668,959	86,786,893
Reserve Percentage	6.06%	6.20%	5.89%	5.63%	5.43%	6.26%

The revised effective Free Cash balance is \$5,567,137 once the proposed transfer of \$24,000 is authorized by the October 30, 2012, Special Town Meeting. This is slightly better than the \$5,554,067 revised effective balance from last year.

The reserve percentage remains slightly above 6% but does not achieve the upper limit 6.5% goal set by the Board in your FY 2013 fiscal policies (short by \$432,000) on the high end but well above the 4% on the low end.

My Free Cash projection for July 1st made prior to the ATM was between \$4.8 Million and \$5.3 Million.

The primary gain towards the improved Free Cash balance was departmental turn backs totaling \$1,840,770 as shown on the attached and a collection above estimate for Schedule A of \$915,701. The municipal departments are again commended for answering the call to make every possible effort to turn back as much funding as possible.

Please note that the Solid Waste Enterprise has a certified retain earnings balance of \$58,879 which is down from the July 1, 2011, balance of \$108,445 (July 1, 2010 - \$99,701; July 1, 2009 - \$203,099).

I have attached several pages of detail for your review along with an updated Figure Twelve.

Please advise with any questions.

Cc Mary Thompson
Thomas Gregory
Joseph Sawyer
Liam Hurly

Daniel J Morgado

From: recapdata@dor.state.ma.us
Sent: Wednesday, September 26, 2012 2:39 PM
To: Carolyn Marcotte; Daniel J Morgado; Selectmen; Janice McCoy; Mary Thompson; recapdata@dor.state.ma.us
Subject: Freecash Approval Notification for Shrewsbury

Massachusetts Department of Revenue Division of Local Services
Amy Pitter, Commissioner
Robert G. Nunes, Deputy Commissioner & Director of Municipal Affairs

Wednesday, September 26, 2012

Mary Thompson
Accountant
Town of Shrewsbury

Re: **NOTIFICATION OF FREE CASH APPROVAL - Shrewsbury**

Based upon the unaudited balance sheet submitted, I hereby certify that the amount of available funds or "free cash" as of July 1, 2012 for the Town of Shrewsbury is:

General Fund		\$ 5,591,137
Pay as you throw	Enterprise Fund	\$ 58,879
Cable	Enterprise Fund	\$ 2,733,432

This certification is in accordance with the provisions of G. L. Chapter 59, §23, as amended.

Certification letters will be e-mailed to the mayor/manager, board of selectmen, prudential committee, finance director and treasurer immediately upon approval, provided an e-mail address is reported in DLS' Local Officials Directory. Please forward to other officials that you deem appropriate.

Sincerely,
Gerard D. Perry
Director of Accounts

cc:
cmarcotte@th.ci.shrewsbury.ma.us; dmorgado@th.ci.shrewsbury.ma.us; selectmen@th.ci.shrewsbury.ma.us; janicem@th.ci.shrewsbury.ma.us; mthomps@th.ci.shrewsbury.ma.us; recapdata@dor.state.ma.us

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**Schedule A Local Receipts
Fiscal Year 2012**

	Budget	Collected	Variance
1. Motor Vehicle Excise	4,300,000.00	\$4,507,316.77	\$207,316.77
2. Other Excise (Hotel)	40,000.00	\$85,807.48	\$45,807.48
2. Other Excise (Meals Tax)	300,000.00	\$348,152.92	\$48,152.92
3. Penalties & Interest	220,000.00	\$245,132.07	\$25,132.07
4. PILOT	35,000.00	\$32,487.00	-\$2,513.00
5. Charges for Services- Water	3,511,598.00	\$3,413,506.16	-\$98,091.84
8. Other Charges - Trash	1,200,000.00	\$1,344,953.48	\$144,953.48
10. Fees	120,000.00	\$157,296.15	\$37,296.15
11. Rentals	12,000.00	\$48,331.00	\$36,331.00
12. Depart Rev - Schools	20,000.00	\$26,214.35	\$6,214.35
13. Depart Rev - Library		\$0.00	\$0.00
14. Depart Rev - Cemeteries	25,000.00	\$23,096.80	-\$1,903.20
16. Other Depart Revenue	280,000.00	\$400,748.97	\$120,748.97
17. Licenses and Permits	675,000.00	\$799,598.00	\$124,598.00
18. Special Assessments	20,000.00	\$32,687.15	\$12,687.15
19. Fines and Forfeits	125,000.00	\$159,174.19	\$34,174.19
20. Investment Income	575,000.00	\$491,843.70	-\$83,156.30
21. Misc - Recurring (Supp Tax)	30,000.00	\$85,388.45	\$55,388.45
21. Misc - Recurring (Medicaid)	275,000.00	\$353,059.40	\$78,059.40
22. Misc - Non Recurring (Gas&Oil)	150,000.00	\$203,802.61	\$53,802.61
22. Misc - Non Recurring (E-Rate)	5,000.00	\$6,152.06	\$1,152.06
22. Misc - Non Recurring (State Revenue)	170,361.00	\$239,911.53	\$69,550.53
Totals	12,088,959.00	\$13,004,660.24	\$915,701.24



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Town of Shrewsbury
YEAR-TO-DATE BUDGET REPORT
SALARIES 1-2-3

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FOR 2012 12

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
0100 General Fund							
0122 Selectmen	10,250	.00	10,250.00	9,986.78	.00	263.22	97.4%
0123 Town Manager	305,253	2,260.08	307,513.08	288,207.93	.00	19,305.15	93.7%
0131 Finance Committee	500	.00	500.00	112.40	.00	387.60	22.5%
0135 Accountant	168,321	3,919.93	172,240.93	171,752.77	.00	488.16	99.7%
0141 Assessor	175,338	1,749.34	177,087.34	176,023.24	.00	1,064.10	99.4%
0145 Treasurer & Collector	283,442	4,415.57	287,857.57	283,214.56	.00	4,643.01	98.4%
0161 Town Clerk	115,107	2,822.39	117,929.39	117,409.03	.00	520.36	99.6%
0162 Elections & Registrations	59,129	20,686.68	79,815.68	79,510.02	.00	305.66	99.6%
0175 Planning Board	1,000	.00	1,000.00	400.00	.00	600.00	40.0%
0176 Board of Appeals	5,000	.00	5,000.00	791.87	.00	4,208.13	15.8%
0192 Public Buildings	1,108,231	18,321.52	1,126,552.52	1,007,078.81	3,423.70	116,050.01	89.7%
0210 Police	3,638,618	37,889.88	3,677,769.55	3,677,769.55	.00	.00	100.0%
0220 Fire	2,582,482	157,061.64	2,739,543.64	2,723,868.12	.00	15,675.52	99.4%
0241 Building Inspector	151,951	1,366.11	153,317.11	152,005.73	.00	1,311.38	99.1%
0244 Weights & Measures	2,400	.00	2,400.00	2,400.00	.00	.00	100.0%
0291 Emergency Mgmt Agency	1,764	1,355.00	3,119.00	3,118.44	.00	.56	100.0%
0294 Forestry	500	.00	500.00	500.00	.00	.00	100.0%
0411 Engineer	402,912	8,566.53	411,478.53	410,170.31	.00	1,308.22	99.7%
0421 Highway	717,087	8,816.47	725,903.47	661,925.63	.00	63,977.84	91.2%
0450 Water	489,690	7,394.70	497,084.70	478,005.73	.00	19,078.97	96.2%
0491 Cemetery	54,622	453.74	55,075.74	52,996.30	.00	2,079.44	96.2%
0510 Health	93,191	575.88	93,766.88	77,137.75	.00	16,629.13	82.3%
0541 Council on Aging	211,488	1,885.29	213,373.29	196,066.84	.00	17,306.45	91.9%
0543 Veterans Benefits	13,078	.00	13,078.00	12,821.04	.00	256.96	98.0%
0610 Library	786,883	10,407.28	797,290.28	793,769.58	.00	3,520.70	99.6%
0650 Parks & Recreation	223,040	4,756.66	227,796.73	216,057.10	.00	11,739.63	94.8%
TOTAL General Fund	11,601,277	294,704.69	11,897,243.43	11,593,099.53	3,423.70	300,720.20	97.5%
TOTAL EXPENSES	11,601,277	294,704.69	11,897,243.43	11,593,099.53	3,423.70	300,720.20	
GRAND TOTAL	11,601,277	294,704.69	11,897,243.43	11,593,099.53	3,423.70	300,720.20	97.5%

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Town of Shrewsbury
YEAR-TO-DATE BUDGET REPORT
FINAL REPORT 04 ACCOUNTS 6/30/12

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FOR 2012 99

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
0100 General Fund							
01011904 Personnel Board OpEx	3,600	.00	3,600.00	650.00	.00	2,950.00	18.1%
01011909 Personnel Board SepAp	200,000	-10,666.41	189,333.59	7,500.00	12,000.00	169,833.59	10.3%
01012204 Selectmen OpEx	10,000	.00	10,000.00	8,455.69	.00	1,544.31	84.6%
01012304 Manager OpEx	8,955	450.00	9,405.00	6,879.82	26.35	2,498.83	73.4%
01013104 Finance Committee OpEx	955	.00	955.00	895.94	.00	59.06	93.8%
01013109 Finance Committee SepAp	280,000	-129,787.85	150,212.15	.00	.00	150,212.15	.0%
01013504 Accountant OpEx	3,051	.00	3,051.00	2,687.34	.00	363.66	88.1%
01013508 Accountant Equip	0	781.00	781.00	781.00	.00	.00	100.0%
01013509 Accountant SepAp	26,000	.00	26,000.00	20,000.00	6,000.00	.00	100.0%
01014104 Assessor OpEx	17,060	.00	17,060.00	10,108.16	4,100.00	2,851.84	83.3%
01014109 Assessor SepAp	25,500	.00	25,500.00	23,150.00	.00	2,350.00	90.8%
01014504 Treasurer OpEx	34,817	22,177.40	56,994.40	44,072.13	.00	12,922.27	77.3%
01014509 Treasurer SepAp	30,000	5,600.00	35,600.00	35,003.36	.00	596.64	98.3%
01015104 Town Counsel OpEx	56,400	.00	56,400.00	49,399.75	.00	7,000.25	87.6%
01015909 Operating Support SepAp	10,421,086	40,909.00	10,461,995.00	10,071,161.14	.00	390,833.86	96.3%
01016104 Town Clerk OpEx	6,940	13,500.00	20,440.00	18,283.59	630.00	1,526.41	92.5%
01016204 Election OpEx	37,980	10,000.00	47,980.00	45,293.93	2,500.00	186.07	99.6%
01017104 Conservation OpEx	6,550	23,802.58	30,352.58	1,060.79	28,402.58	889.21	97.1%
01017504 Planning Board OpEx	1,750	.00	1,750.00	1,404.62	33.01	312.37	82.2%
01017604 Appeals Board OpEx	1,080	.00	1,080.00	510.10	.00	569.90	47.2%
01019204 Public Buildings OpEx	2,095,164	4,870.18	2,100,034.18	1,993,564.86	6,206.05	100,263.27	95.2%
01019209 Public Buildings SepAp	99,600	191,592.01	291,192.01	52,922.54	238,269.47	.00	100.0%
01021004 Police OpEx	288,400	34,101.08	322,501.08	278,749.26	20,885.92	22,865.90	92.9%
01021008 Police Equip	20,500	.00	20,500.00	13,055.20	636.27	6,808.53	66.8%
01022004 Fire OpEx	167,500	5,656.18	173,156.18	171,102.76	1,341.44	711.98	99.6%
01022008 Fire Equip	15,000	.00	15,000.00	14,677.50	.00	322.50	97.9%
01024104 Building Inspector OpEx	80,225	24,450.00	104,675.00	86,449.57	2,126.50	16,098.93	84.6%
01024404 Sealer OpEx	800	.00	800.00	461.00	.00	339.00	57.6%
01029104 Emergency Mgmt Agency OpEx	480	.00	480.00	249.97	.00	230.03	52.1%
01029404 Forestry OpEx	77,200	387,007.50	464,207.50	449,468.80	.00	14,738.70	96.8%
01031109 Retirement SepAp	3,201,907	2,482.57	3,204,389.57	3,204,389.57	.00	.00	100.0%
01041104 Engineer OpEx	19,387	3,750.00	23,137.00	19,494.47	.00	3,642.53	84.3%
01041109 Engineering SepAp	0	16,733.83	16,733.83	.00	16,733.83	.00	100.0%
01042104 Highway OpEx	1,111,698	24,607.93	1,136,305.93	616,459.16	35,803.03	484,043.74	57.4%
01042404 Street Lighting OpEx	166,895	.00	166,895.00	166,487.87	.00	407.13	99.8%
01045004 Water OpEx	669,900	32,494.97	702,394.97	578,759.51	63,360.28	60,275.18	91.4%
01045008 Water Equip	0	224,331.35	224,331.35	73,446.58	150,884.77	.00	100.0%
01045009 Water SepAp	631,700	10,176.80	641,876.80	599,130.43	.00	42,746.37	93.3%
01049104 Cemetery OpEx	49,000	.00	49,000.00	46,443.66	.00	2,556.34	94.8%
01051004 Health OpEx	79,200	7,500.00	86,700.00	85,630.13	203.00	866.87	99.0%



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Town of Shrewsbury
YEAR-TO-DATE BUDGET REPORT
FINAL REPORT 04 ACCOUNTS 6/30/12

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FOR 2012 99

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01054104 Council on Aging OpEx	15,815	1,100.00	16,915.00	14,688.58	100.00	2,126.42	87.4%
01054304 Veterans Benefits OpEx	87,039	.00	87,039.00	86,523.47	.00	515.53	99.4%
01054904 Disability OpEx	500	.00	500.00	.00	.00	500.00	.0%
01061004 Library OpEx	361,312	28,599.03	389,911.03	352,639.37	36,220.54	1,051.12	99.7%
01061008 Library Equip	14,702	.00	14,702.00	6,184.80	8,517.20	.00	100.0%
01065004 Parks & Recreation OpEx	104,064	19,000.00	123,064.00	100,442.94	.00	22,621.06	81.6%
01065008 Parks & Recreation Equip	9,550	.00	9,550.00	9,305.80	.00	244.20	97.4%
01065009 Parks & Recreation SepAp	44,300	.00	44,300.00	35,731.18	.00	8,568.82	80.7%
01071009 Long Term Debt Principal S	5,643,563	.00	5,643,563.00	5,643,562.17	.00	.83	100.0%
01075109 Long Term Debt Interest Se	2,084,762	375,751.00	2,460,513.00	2,460,508.91	.00	4.09	100.0%
01075209 Short Term Debt Interest S	445,217	.00	445,217.00	445,216.67	.00	.33	100.0%
01080009 Cherry Sheet SepAp	0	1,990,737.71	1,990,737.71	1,740,073.71	.00	250,664.00	87.4%
TOTAL General Fund	28,757,104	3,361,707.86	32,118,811.86	29,693,117.80	634,980.24	1,790,713.82	94.4%
GRAND TOTAL	28,757,104	3,361,707.86	32,118,811.86	29,693,117.80	634,980.24	1,790,713.82	94.4%

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YEAR-TO-DATE BUDGET REPORT
OPERATING SUPPORT

FOR 2012 99

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
0100 General Fund							
01015909 Operating Support SepAp							
01015909 510310 Employee Assist Pr	4,000	0	4,000	3,980.00	.00	20.00	99.5%
01015909 510330 Grp Health & Life	7,675,000	0	7,675,000	7,569,125.52	.00	105,874.48	98.6%
01015909 510340 Medicare Employer	710,000	0	710,000	704,841.17	.00	5,158.83	99.3%
01015909 510380 Unemployment Compe	250,000	0	250,000	71,376.68	.00	178,623.32	28.6%
01015909 520080 R & M - Equipment	10,421	0	10,421	10,420.80	.00	.20	100.0%
01015909 520620 Ambulance Services	79,960	0	79,960	77,124.00	.00	2,836.00	96.5%
01015909 540020 Oil & Fuel	458,500	0	458,500	373,484.82	.00	85,015.18	81.5%
01015909 540150 Print Postage Stat	100,000	10	100,010	95,708.30	.00	4,301.70	95.7%
01015909 570220 Memorial Day	3,205	0	3,205	3,046.11	.00	158.89	95.0%
01015909 570230 General Insurance	625,000	30,000	655,000	651,154.74	.00	3,845.26	99.4%
01015909 572030 MIS Support	500,000	10,899	510,899	510,899.00	.00	.00	100.0%
01015909 580370 Telecom & Network	5,000	0	5,000	.00	.00	5,000.00	.0%
TOTAL Operating Support SepAp	10,421,086	40,909	10,461,995	10,071,161.14	.00	390,833.86	96.3%
TOTAL General Fund	10,421,086	40,909	10,461,995	10,071,161.14	.00	390,833.86	96.3%
TOTAL EXPENSES	10,421,086	40,909	10,461,995	10,071,161.14	.00	390,833.86	
GRAND TOTAL	10,421,086	40,909	10,461,995	10,071,161.14	.00	390,833.86	96.3%

** END OF REPORT - Generated by Bonnie Goodney **



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Town of Shrewsbury - V9.1 - LIVE
YEAR-TO-DATE BUDGET REPORT
AS OF 6/30/12

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FOR 2012 13

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
0100 General Fund							
01012310 Town Manager WarArt							
01012310 570650 Stab/OPEB Fund	0	372,424.00	372,424.00	372,424.00	.00	.00	100.0%
01012310 585895 ATM Art 22 Shrews	0	30,456.32	30,456.32	30,456.29	.00	.03	100.0%
TOTAL Town Manager WarArt	0	402,880.32	402,880.32	402,880.29	.00	.03	100.0%
01016210 ElectReg WarArt							
01016210 571210 ATM 09 Art 11 Rep	0	65,000.00	65,000.00	59,931.29	5,068.71	.00	100.0%
TOTAL ElectReg WarArt	0	65,000.00	65,000.00	59,931.29	5,068.71	.00	100.0%
01017110 Conservation WarArt							
01017110 570000 Other Charges & Ex	0	114,508.09	114,508.09	.00	114,508.09	.00	100.0%
01017110 585850 ATM Art 7 Repairs	200,000	240,573.00	440,573.00	343,839.26	96,733.74	.00	100.0%
TOTAL Conservation WarArt	200,000	355,081.09	555,081.09	343,839.26	211,241.83	.00	100.0%
01019210 Public Buildings WarArt							
01019210 570780 Beal Elevator ATM	0	54,065.00	54,065.00	.00	54,065.00	.00	100.0%
01019210 571020 ATM Art 7 Paton Sc	0	53,953.41	53,953.41	44,753.00	.00	9,200.41	82.9%
01019210 571260 ATM Art 9 Install	0	32,000.00	32,000.00	.00	32,000.00	.00	100.0%
01019210 571270 ATM Art 9 Rep Carp	0	14,140.00	14,140.00	.00	14,140.00	.00	100.0%
01019210 571300 STM 1/19 Spr Roof/	0	28,045.06	28,045.06	4,043.81	24,001.25	.00	100.0%
01019210 585330 Art 5 STM Modular	0	9,785.00	9,785.00	.00	.00	9,785.00	.0%
01019210 585540 ATM Art 8 Re-Seam	0	37,957.26	37,957.26	.00	37,957.26	.00	100.0%
01019210 585620 ATM Art 34 Sherwoo	0	4,726.45	4,726.45	.00	.00	4,726.45	.0%
01019210 585956 ATM Art 10 Police	0	751.33	751.33	.00	751.33	.00	100.0%
01019210 585966 ATM Art 10 Sherwoo	0	70,679.62	70,679.62	.00	.00	70,679.62	.0%
TOTAL Public Buildings WarArt	0	306,103.13	306,103.13	48,796.81	162,914.84	94,391.48	69.2%



09/18/2012 09:47
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Town of Shrewsbury - V9.1 - LIVE
YEAR-TO-DATE BUDGET REPORT
AS OF 6/30/12

PG 2
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FOR 2012 13

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
<u>01021010 Police WarArt</u>							
01021010 571040 ATM Art 7 Replace	90,000	.00	90,000.00	89,699.70	.00	300.30	99.7%
TOTAL Police WarArt	90,000	.00	90,000.00	89,699.70	.00	300.30	99.7%
<u>01022010 Fire WarArt</u>							
01022010 570210 Indemnification	2,686	.00	2,685.58	2,685.58	.00	.00	100.0%
01022010 580270 ATM CP Refurbish E	102,000	.00	102,000.00	14,094.41	87,905.59	.00	100.0%
TOTAL Fire WarArt	104,686	.00	104,685.58	16,779.99	87,905.59	.00	100.0%
<u>01041110 Engineer WarArt</u>							
01041110 570610 GIS Program	0	286,503.79	286,503.79	11,934.28	274,569.51	.00	100.0%
01041110 585170 Public Ways	150,000	917,604.19	1,067,604.19	10,350.15	1,057,254.04	.00	100.0%
01041110 585893 ATM Art 19 Lake St	0	132,000.00	132,000.00	.00	132,000.00	.00	100.0%
01041110 585894 ATM Art 21 Stormwa	25,000	25,000.00	50,000.00	2,116.93	47,883.07	.00	100.0%
TOTAL Engineer WarArt	175,000	1,361,107.98	1,536,107.98	24,401.36	1,511,706.62	.00	100.0%
<u>01042110 Highway WarArt</u>							
01042110 570820 Radio Systems	15,000	.00	15,000.00	14,984.25	.00	15.75	99.9%
01042110 580260 ATM CP Trackless T	132,500	.00	132,500.00	132,500.00	.00	.00	100.0%
01042110 585160 Storm Drain	0	83,939.83	83,939.83	9,750.00	74,189.83	.00	100.0%
01042110 585180 Sidewalks	0	72,328.64	72,328.64	.00	72,328.64	.00	100.0%
01042110 585860 ATM Art 7 Rebuild	0	3,006.39	3,006.39	504.93	2,501.46	.00	100.0%
01042110 585880 ATM Art 8 Replace	56,308	.00	56,308.00	56,305.00	.00	3.00	100.0%
TOTAL Highway WarArt	203,808	159,274.86	363,082.86	214,044.18	149,019.93	18.75	100.0%
<u>01045010 Water WarArt</u>							
01045010 580090 ATM New Water Mete	250,000	.00	250,000.00	1,553.12	248,446.88	.00	100.0%



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Town of Shrewsbury - V9.1 - LIVE
YEAR-TO-DATE BUDGET REPORT
AS OF 6/30/12

PG 3
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FOR 2012 13

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01045010 580330 ATM CP Replace PU	45,000	.00	45,000.00	41,625.99	.00	3,374.01	92.5%
01045010 582010 ATM CP Rt 9 Water	150,000	.00	150,000.00	.00	150,000.00	.00	100.0%
01045010 585360 ATM 5/02 Study W P	0	70,000.00	70,000.00	.00	70,000.00	.00	100.0%
01045010 585370 ATM 5/02 Water Mgm	0	42,570.52	42,570.52	12,449.17	30,121.35	.00	100.0%
01045010 585400 ATM 5/02 Dev Addl	0	87,728.25	87,728.25	1,703.35	86,024.90	.00	100.0%
01045010 585580 ATM Art 8 New Gen	0	31,406.06	31,406.06	.00	31,406.06	.00	100.0%
01045010 585820 STM 10/05 Water Co	0	9,709.25	9,709.25	9,436.30	272.95	.00	100.0%
01045010 585896 ATM Art 23 Crescen	0	196,008.14	196,008.14	3,095.50	192,912.64	.00	100.0%
01045010 585897 ATM Art 24 Bedrock	200,000	73,964.34	273,964.34	67,486.48	206,477.86	.00	100.0%
01045010 585961 ATM Art 10 Browing	0	45,382.58	45,382.58	.00	45,382.58	.00	100.0%
01045010 585990 ATM Art 23 Hartfor	0	94,620.38	94,620.38	.00	.00	94,620.38	.0%
01045010 585991 ATM Article 24 Gra	0	75,144.96	75,144.96	.00	75,144.96	.00	100.0%
01045010 585997 ATM 09 Art 11 Maso	0	450,000.00	450,000.00	.00	.00	450,000.00	.0%
TOTAL Water WarArt	645,000	1,176,534.48	1,821,534.48	137,349.91	1,136,190.18	547,994.39	69.9%
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01054910 Comm on Disabilities WarArt							
01054910 571080 ATM Art 7 Building	0	9,576.42	9,576.42	.00	9,576.42	.00	100.0%
TOTAL Comm on Disabilities War	0	9,576.42	9,576.42	.00	9,576.42	.00	100.0%
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01061010 Library WarArt							
01061010 585180 ATM Art 8 CP Sidew	0	.00	.00	54.63	.00	-54.63	100.0%*
01061010 585530 ATM Art 8 Repairs	0	4,698.65	4,698.65	.00	.00	4,698.65	.0%
TOTAL Library WarArt	0	4,698.65	4,698.65	54.63	.00	4,644.02	1.2%
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01065010 Parks & Recreation WarArt							
01065010 520460 Counsel and Educat	72,000	.00	72,000.00	72,000.00	.00	.00	100.0%
01065010 585880 ATM Art 8 Replace	45,000	.00	45,000.00	.00	23,150.00	21,850.00	51.4%
TOTAL Parks & Recreation WarAr	117,000	.00	117,000.00	72,000.00	23,150.00	21,850.00	81.3%
TOTAL General Fund	1,535,494	3,840,256.93	5,375,750.51	1,409,777.42	3,296,774.12	669,198.97	87.6%
TOTAL EXPENSES	1,535,494	3,840,256.93	5,375,750.51	1,409,777.42	3,296,774.12	669,198.97	
GRAND TOTAL	1,535,494	3,840,256.93	5,375,750.51	1,409,777.42	3,296,774.12	669,198.97	87.6%

** END OF REPORT - Generated by Mary Thompson **

669,198.97*+
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**FIGURE TWELVE
SURPLUS REVENUE
FISCAL YEAR 1992 TO 2011**

	RECEIPTS						CHARGES		
	UNEXPENDED SCHOOL	APPROPRIATION TOWN	BALANCES TOTAL	EXCESS LOCAL RECEIPTS	EXCESS STATE RECEIPTS	EXCESS REAL ESTATE	TAX LEVY REDUCTION	SPECIAL ARTICLE APPROPRIATIONS	FREE CASH JULY1
1993	\$22,566	\$539,375	\$561,941	\$902,505	\$114,373	\$218,531	\$770,000	\$352,000	\$3,039,269
1994	\$64,901	\$506,092	\$570,993	\$1,007,659	\$146,282	\$205,135	\$770,000	\$1,260,500	\$2,672,855
1995	\$0	\$684,790	\$684,790	\$1,368,791	\$212,716	\$578,173	\$770,000	\$1,094,000	\$3,909,803
1996	\$14,501	\$1,008,838	\$1,023,339	\$1,401,250	\$264,215	(\$38,780)	\$770,000	\$2,524,500	\$2,996,394
1997	\$140,410	\$678,033	\$818,443	1,631,358*	\$29,708	\$305,627	\$1,030,000	\$270,000	\$4,555,647
1998	\$97,934	\$574,473	\$672,407	\$2,204,849	\$188,104	\$237,102	\$1,130,000	\$2,288,656	\$4,611,834
1999	\$58,855	\$588,350	\$647,205	2,672,911**	\$220,504	\$618,813	\$1,130,000	\$1,880,784	\$5,588,576
2000		\$529,300	\$529,300	\$446,885	\$255,716	(\$38,720)	\$1,130,000	\$1,348,000	\$2,884,606
2001	\$17,842	\$727,089	\$744,931	\$1,144,419	\$388,157	\$87,125	\$435,000	\$981,000	\$4,087,506
2002	\$1	\$934,185	\$934,186	3,687,900***	\$218,595		\$500,000	\$1,577,612	\$6,858,300
2003	\$10,000	\$1,216,670	\$1,226,670	\$2,329,608			\$728,416	\$5,385,000	\$3,616,392
2004	\$0	\$871,381	\$2,101,529	\$929,450			\$500,000	\$2,380,000	\$2,837,137
2005	\$0	\$1,629,696	\$1,629,696	\$498,843			\$500,000	\$2,000,000	\$1,930,113
2006	\$0	\$2,101,529	\$2,101,529	\$1,583,983			\$500,000	\$1,250,000	\$4,185,519
2007	\$349,032	\$1,685,900	\$2,034,932	\$593,304	\$222,844		\$500,000	\$2,000,000	\$4,850,038
2008	\$873	\$1,484,340	\$1,485,213	\$2,115,902	\$26,258		\$500,000	\$3,000,000 Adjusted	\$4,597,946 \$4,197,946
2009	\$200,004	\$2,566,759	\$2,766,763	(\$142,757)			\$500,000	\$1,310,000	\$4,778,074
2010	\$0	\$2,054,486	\$2,054,486	\$805,876			\$500,000	\$1,431,069 Adjusted	\$5,845,970 \$5,145,970
2011	\$0	\$1,574,490	\$1,574,490	\$1,791,227			\$500,000	\$3,396,791 Adjusted	\$6,002,067 \$5,554,067
2012	\$40	\$1,862,884	\$1,862,924	\$915,701	\$82,366		\$500,000	\$3,067,495	\$5,591,137 Not Adjusted

* Includes \$600,000 from Treatment Plant Lawsuit

** Includes \$1,688,000 in non-recurring ash revenue from Wheelabrator

*** Includes \$ 2,384,822.59 In Bond Premiums/Accrued Interest