

**OFFICE OF THE
TOWN MANAGER**



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Town of Shrewsbury
MASSACHUSETTS 01545-5398

April 21, 2011

To: Board of Selectmen
Finance Committee

From: Daniel J. Morgado

Re: Fiscal Projection #2

Enclosed are several exhibits detailing changes to Fiscal Projection #1 provided when I filed my initial budget proposal on January 27, 2011.

The modifications shown within these exhibits are based on the best information available at the time of printing and are subject to change should circumstances warrant.

In summary, I estimate that you have available for allocation at your meetings next week, should you desire to do so, a total of \$979,143. These additional funds are made available resulting from changes in the various revenue and charge accounts as follows:

REVENUE

Revenue is now projected at \$101,938,904 a net decrease of \$264,728. This decrease is deceiving on the surface since the bulk of the decrease is in the form of decreased Sewer Department spending (\$730,970) which will be offset exactly on the charge side. This is the result of a decrease in the debt service projection for the Westborough WWTP based on the latest estimate received last week. This is of course subject to change.

Absent the reduction in sewer revenue the net increase in revenue is \$436,242 primarily from an increase in the use of Free Cash of \$500,000. I have recalculated my Free Cash estimate for July 1, 2011 as shown in Figure 8 enclosed which would allow for the use of this additional amount and still maintain a Free Cash balance in the area of \$5 million. However, any Free Cash used to balance out the Fiscal Year 2012 budget is lost for use in Fiscal Year 2013. This will have to be weighed very carefully.

CHARGES

Chargers are now projected at \$101,009,761 a net decrease of \$1,193,871. The primary areas of reduction are in the Operating Budget, Fiscal Year 2011 deficits and the ATM/STM reserves.

There was an increase in state and county charges where we see a continued increase relative to the charter school program.

I direct your attention to my memo of April 21, 2011, which transmitted to you the changes proposed in the operating budget.

REVISED FIGURES ENCLOSED

The attached revised figures and exhibits are for your review:

Item	Explanation
Figure One	Updated to show revenue and charges as described in the Projection Notes.
Figure Three	Updated to show a Local Receipts projection of final FY 2011 and revised estimated for FY 2012.
Figure Four	State aid and charges based on the report of the House Ways and Means.
Figure Eight	Updated Free Cash estimate.
Figure Twelve	Provided for historical comparison purposes.
Figure Nine	Trial Recapitulation based on Fiscal Projection #2.
Comparison	Exhibit comparing Trial Recapitulations from Fiscal Projection #1 to Fiscal Projection #2.
Comparison	Exhibit showing the change in operating budgets.

My suggestion on the approach of the question of the allocation of additional revenue is as follows:

- Should an additional amount of free cash be used to balance out Fiscal Year 2012?
- How should the matter of Fire Department staffing be handled?
- How should the matter School Department funding the handle?
- How should the matter of Shrewsbury Youth and Family Services the handle?
- Are there other priorities or desired outcomes that should be funded or are there items shown as funded that should be reduced or eliminated?

Please advise with any questions.

Cc Departments

**FIGURE ONE
FISCAL PROJECTION TWO
FISCAL YEAR 2012**

Ref No.	REVENUE	FY 2011 ACTUAL	FY 2012 PROJECTED	DIFFERENCE
1	TAXATION	\$50,078,448	\$48,671,185	\$2,476,065
2	NEW GROWTH		\$469,480	
3	EXEMPTED TAX LEVY		\$3,413,848	
4	STATE AID	\$21,674,621	\$21,441,496	(\$233,125)
5	SBAB PAYMENT	\$3,488,853	\$3,350,376	(\$138,477)
6	OVERESTIMATES	\$0	\$0	\$0
7	SCHEDULE A RECEIPTS	\$11,355,500	\$11,743,000	\$387,500
8	SOLID WASTE ENTERPRISE	\$831,000	\$885,000	\$54,000
9	RETAINED EARNINGS - SOLID WASTE	\$200,000	\$50,000	(\$150,000)
10	FREE CASH	\$1,431,069	\$3,000,000	\$1,568,931
	OTHER AVAILABLE FUNDS			
11	SALE OF CEMETERY LOTS	\$18,000	\$18,000	\$0
12	SEWER SURPLUS	\$4,200,777	\$5,568,663	\$1,367,886
13	SEWER CONSTRUCTION	\$750,000	\$150,000	(\$600,000)
14	LIGHT REVENUE	\$357,767	\$350,570	(\$7,197)
15	CATV REVENUE	\$394,500	\$377,300	(\$17,200)
16	OTHER FUNDS (CHAPTER 90)	\$0	\$745,046	\$745,046
17	ACCOUNT TRANSFER	\$701,143	\$315,708	(\$385,435)
18	STABILIZATION	\$0	\$0	\$0
19	TITLE V LOAN REPAYMENTS	\$15,128	\$15,128	\$0
20	WATER SYSTEM IMPROVEMENTS	\$32,000	\$0	(\$32,000)
21	WATER CONVERSATION FUND	\$100,000	\$0	(\$100,000)
22	CEMETERY TRUST FUNDS	\$0	\$0	\$0
23	SPECIAL FUNDS - COAL ASH	\$0	\$0	\$0
24	SALE OF PROPERTY	\$315,500	\$0	(\$315,500)
25	HIGHWAY IMPROVEMENTS	\$0	\$0	\$0
26	BOND INTEREST RESERVE	\$205,469	\$0	(\$205,469)
27	FREE CASH (REDUCE LEVY)	\$500,000	\$500,000	\$0
28	MUNICIPAL LIGHT (REDUCE LEVY)	\$150,384	\$150,384	\$0
29	CATV REVENUE (REDUCE LEVY)	\$732,356	\$723,720	(\$8,636)
	TOTAL REVENUE	\$97,532,515	\$101,938,904	\$4,406,389
	CHARGES			
30	TAX TITLE	\$0	\$0	\$0
31	COURT JUDGEMENTS	\$0	\$0	\$0
32	OVERLAY DEFICITS	\$0	\$0	\$0
33	CHERRY SHEET OFFSETS	\$164,782	\$152,148	(\$12,634)
34	CMRPC	\$7,623	\$7,623	\$0
35	STATE AND COUNTY CHARGES	\$1,756,414	\$1,987,146	\$230,732
36	OVERLAY	\$598,458	\$600,000	\$1,542
	TOTAL CHARGES	\$2,527,277	\$2,746,917	\$219,640
	TOTAL AVAILABLE FOR TOWN MEETING APPROPRIATION	\$95,005,238	\$99,191,987	\$4,186,749
37	ESTIMATED TAX RATE	\$10.67	\$11.09	

**PROJECTION NOTES
FY 2012**

No.	Item	Computation	Notes	Information Source/Comment
1	Levy Limit	\$47,484,083 Fy 11 levy limit \$1,187,102 21/2% increase		Form filed by BOA with Fy 11 Tax Recap Sheet
		\$48,671,185 Fy 11 levy limit		
2	New Growth	\$469,480 Estimate Fy 12		Estimate as of 1/3/2011
		\$515,637 Fy 11 New Growth		Form filed by BOA with Fy 11 Tax Recap Sheet
		\$414,006 Fy 10 New Growth		Form filed by BOA with Fy 10 Tax Recap Sheet
		\$525,143 Fy 09 New Growth		Form filed by BOA with Fy 09 Tax Recap Sheet
		\$561,235 Fy 08 New Growth		Form filed by BOA with Fy 08 Tax Recap Sheet
		\$997,304 Fy 07 New Growth		Form filed by BOA with Fy 07 Tax Recap Sheet
		\$548,711 Fy 06 New Growth		Form filed by BOA with Fy 06 Tax Recap Sheet
		\$551,544 Fy 05 New Growth		Form filed by BOA with Fy 05 Tax Recap Sheet
		\$563,179 Fy 04 New Growth		Form filed by BOA with Fy 04 Tax Recap Sheet
		\$804,735 Fy 03 New Growth		Based on FY 03 LA 13; This does not match DOR Levy Form
		\$879,895 Fy 02 New Growth		Form filed by BOA with Fy 02 Tax Recap Sheet
3	Exempted Tax Levy	\$534,718 90% of Floral Street School Debt Service (\$585,681) SBAB Reimbursement - Floral Street (\$3,350,376) (\$2,764,695) SBAB Reimbursement - High School (Revised by MSBA July 2010) \$196,613 Open Space Bond \$7,079,896 \$157,275 HS School Land Bond (\$3,666,048) \$4,449,805 New High School \$148,950 Open Space Bond #2 \$3,413,848 \$573,685 Oak Middle School \$573,633 Fire Facilities Project \$101,717 Allen Property BAN Costs \$343,500 Sherwood BAN Costs (\$72,015) Bond Premium for Allen BAN that will be run through Free Cash and be part of FY 12 certification (\$243,657) Bond Premium for Sherwood BAN that will be run through Free Cash and be part of FY 12 certification		See Figure Six
		\$3,413,848 Total Exempted Debt Service		
4	State Aid	\$21,441,496 Based on House #1		See Figure Four

**PROJECTION NOTES
FY 2012**

5	SBAB	\$585,681 Floral Street \$2,764,695 High School	
		\$3,350,376 Total SBAB	
6	Overestimates	\$0	No Overestimated Projected
7	Schedule A	\$11,743,000	Projected Local Receipts See Figure Three
8	Solid Waste Enterprise	\$885,000	Estimate as of 4/20/2011
9	Retained Earnings - Solid Waste	\$50,000	Balance as of 7/1/2010 is \$99,701
10	Free Cash	\$3,000,000	7/1/10 Balance \$5,845,970 (Adjusted to \$5,145,970 via \$700,000 transfer at 1/12/2011 STM)
11	Sale of Lots	\$18,000	Balance as of 4/20/2011 is \$33,213
12	Sewer Surplus	\$5,568,663	\$4,592,867 Operating Budget \$25,796 Debt Service \$0 Capital Budget \$950,000 Warrant Articles (Browning Road & I/I Program) \$167,753 Indirect Costs \$5,736,416
		Balance as of 3/31/2011	
		\$7,639,724	
13	Sewer Construction	\$150,000	\$150,000 Replace sewer main Rte 9
		Balance as of 1/26/2011 Sewer Construction Acct \$774,189	
14	Light Revenue	\$138,570 2001 Light Plant Upgrade \$212,000 2008 Light Plant Upgrade	See Figure Six

**PROJECTION NOTES
FY 2012**

\$350,570 Total Debt Service Budget FY 12

- 15 CATV Revenue **\$377,300 Total Debt Service Budget FY 12** See Figure Six
- 16 Chapter 90 **\$745,046**

	Amount	Account	To Be Used For
17 Account Transfers	\$35,000.00	Pavement Management	Article 2 - 1/12/2011 STM
	\$55,708.00	Departmental Appropriations (Library/Brd of He	Article 3 - 1/12/2011 STM
	\$175,000.00	Various Water Projects	Article 5 - 1/12/2011 STM
	\$50,000.00	01-0510-10-571190 - Site Assessment	Solid Waste Enterprise

\$315,708 Total Account Transfers

- 18 Stabilization **\$0 Balance as of 1/26/2010 \$155,141**
- 19 Total V Loan Repayments **\$15,128 Balance as of 11/28/2010 \$141,499** See Figure Six

Title V Loan #1 \$4,831.00
 Title V Loan #2 \$5,568.00
 Title V Loan #3 \$4,729.00
 \$15,128.00

- 20 Water System Improvements **\$0 Balance as of 1/26/2011 \$2,771,510**
- 21 Water Conservation Fund **\$0 Balance as of 1/26/2011 \$91,311**
- 22 Cemetery Trust Funds **\$0 No Project in FY 2011**
- 23 Special Funds - Coal Ash **\$0 Account has been exhausted**
- 24 Sale of Property **\$0 Account has been exhausted**
- 25 Highway Improvements **\$0 Balance as of 1/26/2011 \$738,245**

**PROJECTION NOTES
FY 2012**

26	Bond Interest Reserve	\$0 Account has been exhausted	
		\$205,469 Fy 11	FY 11 Recap Sheet
		\$500,000 Fy 10	FY 10 Recap Sheet
		\$500,000 Fy 09	FY 09 Recap Sheet
		\$500,000 Fy 08	FY 08 Recap Sheet
		\$800,000 Fy 07	FY 07 Recap Sheet
		\$0 Fy 06	FY 06 Recap Sheet
		\$0 Fy 05	FY 05 Recap Sheet
		\$0 Fy 04	FY 04 Recap Sheet
		\$821,732 Fy 03	FY 03 Recap Sheet
27	Free Cash (Reduce Levy)	\$500,000 Fy 12 (\$315,672) is a Bond Premium Pass Through)	
		\$500,000 Fy 11	FY 11 Recap Sheet; \$62,793 was a bond premium
		\$500,000 Fy 10	FY 10 Recap Sheet; \$69,605 was a bond premium
		\$500,000 Fy 09	FY 09 Recap Sheet; \$76,152 was a bond premium
		\$500,000 Fy 08	FY 08 Recap Sheet; \$48,590 was a bond premium
		\$500,000 Fy 07	FY 07 Recap Sheet; \$87,944 was a bond premium
		\$500,000 Fy 06	FY 06 Recap Sheet; \$141,098 was a bond premium
		\$500,000 Fy 05	FY 05 Recap Sheet; \$176,892 was a bond premium
		\$728,416 Fy 04	FY 04 Recap Sheet; \$228,416 was a bond premium
		\$2,885,000 Fy 03	FY 03 Recap Sheet; \$2,385,000 was a bond premium
28	Municipal Light (PILOT)	\$150,384 Fy 12	
		\$150,384 Fy 11	FY 11 Recap Sheet
		\$150,384 Fy 10	FY 10 Recap Sheet
		\$150,384 Fy 09	FY 09 Recap Sheet
		\$189,358 Fy 08	FY 08 Recap Sheet
		\$115,441 Fy 07	FY 07 Recap Sheet
		\$121,995 Fy 06	FY 06 Recap Sheet
		\$115,606 Fy 05	FY 05 Recap Sheet
		\$118,531 Fy 04	FY 04 Recap Sheet
		\$113,132 Fy 03	FY 03 Recap Sheet

**PROJECTION NOTES
FY 2012**

29	CATV (PILOT)	\$723,720	Fy 12 (Includes Additional \$30,000 from PEG for FY 2012 & 2013 Only)	
		\$732,356	Fy 11	FY 11 Recap Sheet
		\$626,307	Fy 10	FY 10 Recap Sheet
		\$556,355	Fy 09	FY 09 Recap Sheet
		\$492,491	Fy 08	FY 08 Recap Sheet
		\$454,691	Fy 07	FY 07 Recap Sheet
		\$430,056	Fy 06	FY 06 Recap Sheet
		\$386,504	Fy 05	FY 05 Recap Sheet
		\$334,056	Fy 04	FY 04 Recap Sheet
		\$283,927	Fy 03	FY 03 Recap Sheet
30	Tax Title	\$0		
31	Court Judgments	\$0		
32	Overlay Deficits	\$0		
33	Cherry Sheet Offsets	\$152,148	Fy 12 (Estimate based on House W&M)	
		\$164,782	Fy 11	FY 11 Recap Sheet
		\$70,133	Fy 10	FY 10 Recap Sheet
		\$81,742	Fy 09	FY 09 Recap Sheet
		\$81,348	Fy 08	FY 08 Recap Sheet
		\$73,331	Fy 07	FY 07 Recap Sheet
		\$73,909	Fy 06	FY 06 Recap Sheet
		\$67,387	Fy 05	FY 05 Recap Sheet
		\$61,412	Fy 04	FY 04 Recap Sheet
		\$62,215	Fy 03	FY 03 Recap Sheet
34	CMRPC	\$7,623	Fy 12	
		\$7,623	Fy 11	FY 11 Recap Sheet
		\$7,623	Fy 10	FY 10 Recap Sheet
		\$7,437	Fy 09	FY 09 Recap Sheet
		\$7,256	Fy 08	FY 08 Recap Sheet
		\$7,079	Fy 07	FY 07 Recap Sheet
		\$6,906	Fy 06	FY 06 Recap Sheet
		\$6,737	Fy 05	FY 05 Recap Sheet
		\$6,574	Fy 04	FY 04 Recap Sheet
		\$6,414	Fy 03	FY 03 Recap Sheet

PROJECTION NOTES

FY 2012

35	State & County Charges	\$1,987,146	Fy 12 (Estimate based on House W&M)	
		\$1,756,414	Fy 11	FY 11 Recap Sheet
		\$1,816,393	Fy 10	FY 10 Recap Sheet
		\$1,502,535	Fy 09	FY 09 Recap Sheet
		\$1,150,859	Fy 08	FY 08 Recap Sheet
		\$882,906	Fy 07	FY 07 Recap Sheet
		\$840,584	Fy 06	FY 06 Recap Sheet
		\$694,057	Fy 05	FY 05 Recap Sheet
		\$434,305	Fy 04	FY 04 Recap Sheet
		\$205,797	Fy 03	FY 03 Recap Sheet
36	Overlay	\$600,000	Fy 12 (Estimate)	Estimate
		\$598,458	Fy 11	FY 11 Recap Sheet
		\$746,871	Fy 10	FY 10 Recap Sheet
		\$583,630	Fy 09	FY 09 Recap Sheet
		\$545,199	Fy 08	FY 08 Recap Sheet
		\$484,866	Fy 07	FY 07 Recap Sheet
		\$451,929	Fy 06	FY 06 Recap Sheet
		\$334,363	Fy 05	FY 05 Recap Sheet
		\$465,564	Fy 04	FY 04 Recap Sheet
		\$301,261	Fy 03	FY 03 Recap Sheet
37	Fy 11 Tax Rate	\$469,480.00	projected new growth	
		\$10.67	current year tax rate	
		\$4,693,387,850.00	current value	
		\$44,000,000.00	value new growth	
		\$4,737,387,850.00	new value fy 12	
		\$48,671,185.08	tax levy	
		\$469,480.00	new growth	
		\$3,413,847.60	exempted levy	
		\$52,554,512.68	total levy	
		\$11.09	tax rate fy 12	

**FIGURE THREE
SCHEDULE A RECEIPTS
FISCAL YEAR 2005 TO 2012**

ITEM	ESTIMATED FY 12	ESTIMATED FY 11	PROJECTED FY 11	ACTUAL FY 10	ACTUAL FY 09	ACTUAL FY 08	ACTUAL FY 07	ACTUAL FY 06	ACTUAL FY 05
MOTOR VEHICLE EXCISE	\$4,250,000	\$4,300,000	\$4,250,000	\$4,295,450	\$4,351,092	\$4,872,855	\$4,411,326	\$4,688,251	\$4,680,209
OTHER EXCISE	\$100,000	\$77,000	\$50,000	\$47,864	\$51,900	\$61,823	\$60,720	\$49,047	\$47,454
PENALTIES AND INTEREST	\$225,000	\$264,000	\$220,000	\$218,805	\$241,101	\$205,595	\$185,248	\$217,472	\$220,875
PAYMENT IN LIEU OF TAXES	\$35,000	\$33,000	\$33,000	\$34,001	\$33,425	\$30,987	\$28,471	\$28,152	\$27,057
CHARGES FOR SERVICES - WATER	\$3,500,000	\$3,668,000	\$3,400,000	\$3,518,453	\$3,409,443	\$3,500,366	\$3,138,007	\$2,939,701	\$2,827,012
CHARGES FOR SERVICES - ASH DISPOSAL FEES	\$1,050,000	\$1,245,000	\$1,050,500	\$872,566	\$812,552	\$768,626	\$573,251	\$580,000	\$570,000
RENTALS	\$115,000	\$151,000	\$115,000	\$116,107	\$106,172	\$116,104	\$108,154	\$97,333	\$118,150
DEPARTMENTAL REVENUE - SCHOOLS	\$13,000	\$17,630	\$12,000	\$13,442	\$12,640	\$12,871	\$12,462	\$12,702	\$15,698
DEPARTMENTAL REVENUE - LIBRARIES	\$20,000	\$20,000	\$20,000	\$16,575	\$37,320	\$38,869	\$45,768	\$45,958	\$40,501
DEPARTMENTAL REVENUE - CEMETERIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER DEPARTMENTAL REVENUE	\$25,000	\$27,000	\$20,000	\$29,994	\$56,839	\$59,774	\$81,348	\$42,297	\$31,380
LICENSE AND PERMITS	\$300,000	\$320,000	\$200,000	\$280,106	\$255,566	\$279,873	\$255,636	\$295,018	\$227,967
SPECIAL ASSESSMENTS	\$600,000	\$633,000	\$500,000	\$672,673	\$597,761	\$621,311	\$609,097	\$1,237,994	\$373,429
FINES AND FORFEITS	\$30,000	\$21,300	\$30,000	\$27,440	\$21,805	\$35,538	\$30,131	\$35,150	\$31,575
INVESTMENT INCOME	\$150,000	\$138,000	\$150,000	\$195,951	\$245,537	\$308,415	\$296,276	\$271,803	\$186,372
MISCELLANEOUS RECURRING	\$625,000	\$581,000	\$825,000	\$929,436	\$1,179,559	\$1,780,717	\$1,621,437	\$1,126,738	\$932,675
MISCELLANEOUS NON-RECURRING	\$0	\$0	\$0	\$0	\$31,291	\$0	\$0	\$0	\$0
MEDICAID REIMBURSEMENT	\$100,000	\$430,000	\$25,000	\$198,823	\$151,712	\$292,926	\$190,576	\$150,070	\$172,413
SUPPLEMENTAL TAX PROGRAM	\$200,000	\$120,000	\$200,000	\$215,698	\$222,924	\$341,212	\$197,470	\$107,257	\$51,139
REIMBURSEMENT E-RATE	\$20,000	\$69,000	\$20,000	\$19,628	\$16,603	\$48,840	\$147,927	\$47,040	\$169,937
MEALS TAX*	\$35,000	\$20,000	\$35,000	\$41,864	\$0	\$0	\$0	\$0	\$0
	\$350,000	\$331,000	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0
* Meals tax adopted in February 2010	\$11,743,000	\$12,465,930	\$11,355,500	\$11,744,876	\$11,835,242	\$13,376,702	\$11,993,305	\$11,971,983	\$10,723,843
ESTIMATE				\$10,939,000	\$11,978,000	\$11,260,800	\$11,400,000	\$10,388,000	\$10,415,000
OVER(UNDER)				\$805,876	(\$142,758)	\$2,115,902	\$593,305	\$1,583,983	\$308,843
PERCENT OVER(UNDER)				7.4%	-1.2%	18.8%	5.2%	15.2%	3.0%

FY 2006 total includes permit fees for the Charles River Labs & Avalon Shrewsbury Projects

**FIGURE FOUR
STATE AID AND CHARGES
FISCAL YEAR 2004 TO 2012**

Line Item	Fiscal Year 2012 Projected (House Ways)	Fiscal Year 2011 Actual	Fiscal Year 2010 Actual	Fiscal Year 2009 Actual	Fiscal Year 2008 Actual	Fiscal Year 2007 Actual	Fiscal Year 2006 Actual	Fiscal Year 2005 Actual	Fiscal Year 2004 Actual
REVENUE									
A. EDUCATION									
Chapter 70	\$18,511,623	\$18,412,775	\$18,489,475	\$18,866,811	\$17,419,669	\$15,898,949	\$13,800,607	\$11,948,701	\$10,287,704
School Transportation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
School Construction (Removed in FY 2006)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,702,732	\$3,697,772
Charter School Tuition Reimbursement	\$324,065	\$439,559	\$669,148	\$539,381	\$351,651	\$222,350	\$193,772	\$131,443	\$10,440
Tuition State Wards	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Chater School Capital Facility Reimbursement	\$0	\$0	\$0	\$0	\$0	\$0	\$34,870	\$28,196	\$0
School Lunch (Offset)	\$30,201	\$27,459	\$33,698	\$31,073	\$33,298	\$26,597	\$28,245	\$26,723	\$27,247
School Choice Receiving Tuition	\$85,000	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub-Total	\$18,950,889	\$18,979,793	\$19,192,321	\$19,437,265	\$17,804,618	\$16,147,896	\$14,057,494	\$15,837,795	\$14,023,163
B. GENERAL GOVERNMENT									
Unrestricted General Government Aid (2009)	\$2,185,815	\$2,356,176	\$2,454,350	\$0	\$0	\$0	\$0	\$0	\$0
Lottery, Beano & Charity Games	\$0	\$0	\$0	\$2,859,417	\$3,168,140	\$3,107,117	\$2,493,603	\$2,110,492	\$2,110,492
Additional Assistance	\$0	\$0	\$0	\$269,738	\$298,861	\$298,861	\$298,861	\$298,861	\$298,861
Highway Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Police Career Incentive	\$0	\$15,400	\$31,340	\$157,078	\$143,439	\$159,050	\$166,024	\$150,155	\$140,291
Veteran's Benefits	\$38,498	\$53,523	\$33,353	\$29,272	\$17,277	\$13,048	\$12,907	\$3,406	\$3,738
Exemptions (Vets, Blind, Surviving)	\$91,885	\$94,439	\$91,799	\$67,515	\$70,048	\$31,591	\$31,025	\$34,421	\$34,499
Exemptions (Elderly)	\$0	\$0	\$0	\$22,798	\$22,804	\$22,782	\$22,768	\$22,670	\$22,328
State Owned Land	\$137,462	\$137,967	\$112,672	\$129,345	\$120,634	\$107,973	\$156,870	\$123,183	\$78,725
Public Libraries	\$36,947	\$37,323	\$36,435	\$50,669	\$48,050	\$46,734	\$45,664	\$40,664	\$34,165
Sub-Total	\$2,490,607	\$2,694,828	\$2,759,949	\$3,585,832	\$3,889,253	\$3,787,156	\$3,227,722	\$2,783,852	\$2,723,099
Total State Aid	\$21,441,496	\$21,674,621	\$21,952,270	\$23,023,097	\$21,693,871	\$19,935,052	\$17,285,216	\$18,621,647	\$16,746,262
CHARGES									
County Tax	\$0	\$0	\$25,729	\$49,947	\$49,947	\$49,947	\$49,947	\$49,947	\$49,947
Mosquito Control	\$60,124	\$59,538	\$60,013	\$59,166	\$57,811	\$56,482	\$52,245	\$47,364	\$47,261
Mosquito Control (Underestimate)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Air Pollution Districts	\$10,002	\$9,802	\$9,608	\$9,434	\$9,220	\$9,076	\$8,834	\$8,484	\$8,187
RMV Non-Renewal Surcharge	\$22,400	\$22,320	\$21,520	\$21,780	\$19,380	\$20,240	\$16,700	\$13,500	\$16,400
WRTA Assessment	\$97,053	\$95,756	\$74,028	\$69,072	\$75,438	\$68,366	\$71,306	\$82,522	\$80,509
Special Education	\$5,287	\$18,451	\$17,305	\$12,816	\$0	\$0	\$0	\$9,648	\$5,501
MBTA	\$114,259	\$115,750	\$139,262	\$141,794	\$142,329	\$132,034	\$112,991	\$91,481	\$42,430
School Choice Tuition	\$122,082	\$113,286	\$106,835	\$78,710	\$61,947	\$99,364	\$104,140	\$78,761	\$45,890
Charter School Tuition	\$1,555,939	\$1,321,511	\$1,362,093	\$1,059,816	\$734,787	\$447,240	\$424,421	\$312,350	\$138,180

**FIGURE FOUR
STATE AID AND CHARGES
FISCAL YEAR 2004 TO 2012**

Line Item	Fiscal Year 2012 Projected (House Ways)	Fiscal Year 2011 Actual	Fiscal Year 2010 Actual	Fiscal Year 2009 Actual	Fiscal Year 2008 Actual	Fiscal Year 2007 Actual	Fiscal Year 2006 Actual	Fiscal Year 2005 Actual	Fiscal Year 2004 Actual
Sub-Total	\$1,987,146	\$1,756,414	\$1,816,393	\$1,502,535	\$1,150,859	\$882,749	\$840,584	\$694,057	\$434,305
Overestimate - Mosquito Control	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Overestimate - Special Education	\$0	\$0	\$0	\$0	\$0	(\$157)	\$0	\$0	\$0
Overestimate - Regional Transit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub-Total	\$0	\$0	\$0	\$0	\$0	(\$157)	\$0	\$0	\$0
Total Net Charges	\$1,987,146	\$1,756,414	\$1,816,393	\$1,502,535	\$1,150,859	\$882,906	\$840,584	\$694,057	\$434,305
School Lunch Offset	\$30,201	\$27,459	\$33,698	\$31,073	\$33,298	\$26,597	\$28,245	\$26,723	\$27,247
Library Offset	\$36,947	\$37,323	\$36,435	\$50,669	\$48,050	\$46,734	\$45,664	\$40,664	\$34,165
School Choice Receiving Tuition	\$85,000	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Off-Sets	\$152,148	\$164,782	\$70,133	\$81,742	\$81,348	\$73,331	\$73,909	\$67,387	\$61,412
Line Item	Fiscal Year 2012 Projected	Fiscal Year 2011 Actual	Fiscal Year 2010 Actual	Fiscal Year 2009 Actual	Fiscal Year 2008 Actual	Fiscal Year 2007 Actual	Fiscal Year 2006 Actual	Fiscal Year 2005 Actual	Fiscal Year 2004 Actual
"Education" Local Aid	\$18,950,889	\$18,979,793	\$19,192,321	\$19,437,265	\$17,804,618	\$16,147,896	\$14,057,494	\$12,135,063	\$10,325,391
"General Government" Local Aid	\$2,490,607	\$2,694,828	\$2,759,949	\$3,585,832	\$3,889,253	\$3,787,156	\$3,227,722	\$2,783,852	\$2,723,099
Charges and Offsets	\$2,139,294	\$1,921,196	\$1,886,526	\$1,584,277	\$1,232,207	\$956,237	\$914,493	\$761,444	\$495,717
Total	\$19,302,202	\$19,753,425	\$20,065,744	\$21,438,820	\$20,461,664	\$18,978,815	\$16,370,723	\$14,157,471	\$12,552,773
"General Government" Less Charges	\$503,461	\$938,414	\$943,556	\$2,083,297	\$2,738,394	\$2,904,407	\$2,387,138	\$2,089,795	\$2,288,794

**Massachusetts Department of Revenue
Division of Local Services
FY2012 Local Aid Estimates**

SHREWSBURY

	FY2011 Cherry Sheet Estimate	FY2012 Governor's Budget (H1)	FY2012 HWM Budget Proposal
Education:			
Chapter 70*	18,412,775	18,511,623	18,511,623
School Transportation	0	0	0
Charter Tuition Reimbursement	439,559	329,400	324,065
Offset Receipts:			
School Lunch	27,459	30,201	30,201
School Choice Receiving Tuition	100,000	85,000	85,000
Sub-Total, All Education Items	18,979,793	18,956,224	18,950,889
General Government:			
Unrestricted General Government Aid	2,356,176	2,185,815	2,185,815
Local Share of Racing Taxes	0	0	0
Regional Public Libraries	0	0	0
Police Career Incentive	15,400	15,425	0
Urban Renewal Projects	0	0	0
Veterans' Benefits	53,523	38,498	38,498
State Owned Land	137,967	137,460	137,462
Exemptions: Vets, Blind, Surviving Spouses & Elderly	94,439	91,885	91,885
Offset Receipts:			
Public Libraries	37,323	36,947	36,947
Sub-Total, All General Government	2,694,828	2,506,030	2,490,607
Total Estimated Receipts	21,674,621	21,462,254	21,441,496

On April 14, 2011, the Senate approved a resolution declaring its intent to fund Chapter 70 and Unrestricted General Government Aid at levels not less than the amounts appearing in the House Ways and Means Committee's budget.

*FY2011 Chapter 70 does not include State Fiscal Stabilization Funds of \$98,848.

FY2012 Local Aid Assessments SHREWSBURY

	FY2011 Cherry Sheet Estimate	FY2012 Governor's Budget (H1)	FY2012 HWM Budget Proposal
County Assessments:			
County Tax	0	0	0
Suffolk County Retirement	0	0	0
Sub-Total, County Assessments	0	0	0
State Assessments and Charges:			
Retired Employees Health Insurance	0	0	0
Retired Teachers Health Insurance	0	0	0
Mosquito Control Projects	59,538	60,124	60,124
Air Pollution Districts	9,802	10,002	10,002
Metropolitan Area Planning Council	0	0	0
Old Colony Planning Council	0	0	0
RMV Non-Renewal Surcharge	22,320	22,400	22,400
Sub-Total, State Assessments	91,660	92,526	92,526
Transportation Authorities:			
MBTA	115,750	114,259	114,259
Boston Metro. Transit District	0	0	0
Regional Transit	95,756	97,053	97,053
Sub-Total, Transportation Authorities	211,506	211,312	211,312
Annual Charges Against Receipts:			
Special Education	18,451	5,287	5,287
STRAP Repayments	0	0	0
Sub-Total, Annual Charges	18,451	5,287	5,287
Tuition Assessments			
School Choice Sending Tuition	113,286	99,582	122,082
Charter School Sending Tuition	1,321,511	1,452,201	1,555,939
Essex County Tech Sending Tuition	0	0	0
Sub-Total, Tuition Assessments	1,434,797	1,551,783	1,678,021
Total Estimated Charges	1,756,414	1,860,908	1,987,146

For information about how the estimates were determined and what may cause them to change, click: [Local Aid Estimate Program Summary](#).

**FIGURE EIGHT
FREE CASH
FISCAL YEAR 1995 TO 2011**

FISCAL YEAR END	BALANCE AS OF 7/1	AMOUNT APPROPRIATED	FOLLOWING YEAR BALANCE	GAIN/(LOSS)
2011	\$4,967,970	***		
2010	\$5,845,970	\$3,500,000	\$4,967,970	
2009	\$4,778,074	\$1,931,069	\$5,845,970	\$1,067,896
2008	\$4,597,946	\$1,810,000	\$4,778,074	\$180,128
2007	\$4,850,038	\$3,500,000	\$4,597,946	(\$252,092)
2006	\$4,185,519	\$2,500,000	\$4,850,038	\$664,519
2005	\$1,930,113	\$1,750,000	\$4,185,519	\$2,255,406
2004	\$2,837,137	\$2,500,000	\$1,930,113	(\$907,024)
2003	\$3,616,392	\$2,880,000	\$2,837,137	(\$779,255)
2002	\$6,858,300	\$6,113,416	\$3,616,392	(\$3,241,908)
2001	\$4,087,506	\$2,077,612	\$6,858,300	\$2,770,794
2000	\$2,884,606	\$1,416,000	\$4,087,506	\$1,202,900
1999	\$5,588,576	\$2,478,000	\$2,884,606	(\$2,703,970)
1998	\$4,611,834	\$3,010,784	\$5,588,576	\$976,742
1997	\$4,555,647	\$3,418,656	\$4,611,834	\$56,187
1996	\$2,996,394	\$1,300,000	\$4,555,647	\$1,559,253
1995	\$3,909,803	\$3,294,500	\$2,996,394	(\$913,409)

*** Note: The projected Free Cash balance for July 1, 2011, does meet the objective set by the Board of Selectmen on October 4, 2011 that seeks to maintain a Free Cash and Stabilization balance of no less than 4.0% of the total operating budget that is to be adopted at the May 2011 Annual Town Meeting. Stabilization balance as of 1/26/2011 is \$155,141.29.

Indicates balance influenced by bond premium that was run through Free Cash in the amount of \$2,836,000

\$3,000,000	ATM/STM Warrant
\$500,000	Reduction of Tax Levy
\$3,500,000	

Turn Back	\$1,000,000	Municipal & Unclassified
Turn Back School	\$0	
Excess Schedule A	\$1,100,000	
Excess State Aid	\$0	
Overlay Reserve	\$522,000	
Total	\$2,622,000	

**FIGURE TWELVE
SURPLUS REVENUE
FISCAL YEAR 1990 TO 2010**

	RECEIPTS						CHARGES			
	UNEXPENDED APPROPRIATION BALANCES			EXCESS LOCAL RECEIPTS	EXCESS STATE RECEIPTS	EXCESS REAL ESTATE	TAX LEVY REDUCTION	SPECIAL ARTICLE APPROPRIATIONS	FREE CASH JULY1	
	SCHOOL	TOWN	TOTAL							
1990	\$124	\$622,537	\$622,761	\$804,000			\$770,000	\$130,609	\$1,269,570	
1991	\$23,091	\$607,625	\$630,716	\$303,894			\$770,000	\$80,000	\$1,560,672	
1992	\$85,560	\$893,095	\$979,655	\$221,655			\$770,000	\$97,000	\$2,275,622	
1993	\$22,566	\$539,375	\$561,941	\$902,505	\$114,373	\$218,531	\$770,000	\$352,000	\$3,039,269	
1994	\$64,901	\$506,092	\$570,993	\$1,007,659	\$146,282	\$205,135	\$770,000	\$1,260,500	\$2,672,855	
1995	\$0	\$684,790	\$684,790	\$1,368,791	\$212,716	\$578,173	\$770,000	\$1,094,000	\$3,909,803	
1996	\$14,501	\$1,008,838	\$1,023,339	\$1,401,250	\$264,215	(\$38,780)	\$770,000	\$2,524,500	\$2,996,394	
1997	\$140,410	\$678,033	\$818,443	1,631,358*	\$29,708	\$305,627	\$1,030,000	\$270,000	\$4,555,647	
1998	\$97,934	\$574,473	\$672,407	\$2,204,849	\$188,104	\$237,102	\$1,130,000	\$2,288,656	\$4,611,834	
1999	\$58,855	\$588,350	\$647,205	2,672,911**	\$220,504	\$618,813	\$1,130,000	\$1,880,784	\$5,588,576	
2000		\$529,300	\$529,300	\$446,885	\$255,716	(\$38,720)	\$1,130,000	\$1,348,000	\$2,884,606	
2001	\$17,842	\$727,089	\$744,931	\$1,144,419	\$388,157	\$87,125	\$435,000	\$981,000	\$4,087,506	
2002	\$1	\$934,185	\$934,186	3,687,900***	\$218,595		\$500,000	\$1,577,612	\$6,858,300	\$2,077,612
2003	\$10,000	\$1,216,670	\$1,226,670	\$2,329,608			\$728,416	\$5,385,000	\$3,616,392	\$6,113,416
2004	\$0	\$871,381	\$2,101,529	\$929,450			\$500,000	\$2,380,000	\$2,837,137	\$2,880,000
2005	\$0	\$1,629,696	\$1,629,696	\$498,843			\$500,000	\$2,000,000	\$1,930,113	\$2,500,000
2006	\$0	\$2,101,529	\$2,101,529	\$1,583,983			\$500,000	\$1,250,000	\$4,185,519	\$1,750,000
2007	\$349,032	\$1,685,900	\$2,034,932	\$593,304	\$222,844		\$500,000	\$2,000,000	\$4,850,038	\$2,500,000
2008	\$873	\$1,484,340	\$1,485,213	\$2,115,902	\$26,258		\$500,000	\$3,000,000	\$4,597,946	\$3,500,000
								Adjusted	\$4,197,946	
2009	\$200,004	\$2,566,759	\$2,766,763	(\$142,757)			\$500,000	\$1,310,000	\$4,778,074	\$1,810,000
2010	\$0	\$2,054,486	\$2,054,486	\$805,876			\$500,000	\$1,431,069	\$5,845,970	\$1,931,069
								Adjusted	\$5,145,970	

* Includes \$600,000 from Treatment Plant Lawsuit
 ** Includes \$1,688,000 in non-recurring ash revenue from Wheelabrator
 *** Includes \$ 2,384,822.59 In Bond Premiums/Accrued Interest

FIGURE NINE
TRIAL RECAPITULATION - FISCAL YEAR 2012
Based on Projection Number Two

REVENUE

TAXATION	\$48,671,185
NEW GROWTH	\$469,480
EXEMPTED TAX LEVY	\$3,413,848
STATE AID	\$21,441,496
SBAB PAYMENT	\$3,350,376
OVERESTIMATES	\$0
SCHEDULE A RECEIPTS	\$11,743,000
SOLID WASTE ENTERPRISE	\$885,000
RETAINED EARNINGS SOLID WASTE ENTERPRISE	\$50,000
FREE CASH	\$3,000,000
OTHER AVAILABLE FUNDS	
Sale of Cemetery Lots	\$18,000
Sewer Surplus	\$5,568,663
Sewer Construction	\$150,000
Light Revenue	\$350,570
CATV Revenue	\$377,300
Chapter 90	\$745,046
Title V Loan Repayments	\$15,128
Water Conservation Fund	\$0
Account Transfer	\$315,708
FREE CASH (REDUCE LEVY)	\$500,000
MUNICIPAL LIGHT (REDUCE LEVY)	\$150,384
CATV REVENUE (REDUCE LEVY)	\$723,720

\$52,554,513	Taxation
\$21,441,496	State Aid
\$3,350,376	SBAB Payment
\$11,743,000	Local Receipts
\$935,000	Solid Waste Enterprise
\$3,000,000	Free Cash
\$7,540,415	Other Funds
\$500,000	Free Cash (Levy)
\$150,384	Light (Levy)
\$723,720	CATV (Levy)
\$101,938,904	

Total Revenue \$101,938,904

CHARGES

CHERRY SHEET OFFSETS	\$152,148
CMRPC	\$7,623
STATE AND COUNTY CHARGES	\$1,987,146
OVERLAY	\$600,000
SPECIAL TOWN MEETING (1/12/2011)(Includes Chapter 90)	\$1,845,754
ATM/STM RESERVE	\$200,000
MEDICAL EXPENSES POLICE AND FIRE	\$2,042
FY 2011 DEFICITS	\$281,000
OPERATING BUDGET	\$91,034,990
SOLID WASTE ENTERPRISE	\$1,782,750
SALE OF LOTS	\$18,000
CAPITAL BUDGET	
P Replace Marked Cruiser	\$30,000
P Replace Marked Cruiser	\$30,000
P Replace Marked Cruiser	\$30,000
F Engine #2 Refurbishment	\$102,000
H Street Reconstruction	\$150,000
E Storm Water Management	\$0
H All Purpose MT Trackless Tractor	\$132,500
H Radio Upgrades to Meet Federal Standards	\$15,000
P Replace 1-Ton Dump Truck/Plow	\$45,000
H Replace All Wheel Drive Dump Truck/Plow 17,950 GVW	\$56,308
PB Paton School - Repave playground, berms and driveways	\$0
PB Spring Street School - Repave driveways, berm and sidewalks	\$0
PB Floral Street School - Paint interior	\$0
H Replace Dump Truck/Sander (6 wheel)	\$0
H Replace 3/4 Ton 4 Wheel Drive P.U.	\$0
S I & I Removal Program	\$0
W Replace Pickup W/Utility/Plow (#71)	\$45,000
REPAIR NEWTON POND DAM	\$200,000
STORMWATER MANAGEMENT	\$25,000
BILLS OF PRIOR YEAR	\$0
SEWER PUMP STATIONS IMPROVEMENTS	\$450,000
CONSTRUCTION/EXTENSION/IMPROVEMENTS OF SEWERS	\$150,000
SEWER I & I PROGRAM	\$500,000

\$ 2,746,917	Charges
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\$4,976,972	General Government
\$6,915,215	Public Safety
\$3,201,907	Retirement
\$8,905,756	Public Works
\$500,310	Human Services
\$1,543,851	Culture & Recreation
\$46,396,351	School Department
\$8,173,542	Debt and Interest
\$10,421,086	Unclassified (Op Sprt)
\$91,034,990	

Solid Waste Enterprise	
\$1,143,400	Collection
\$485,750	Disposal
\$153,600	Expenses
\$1,782,750	

Capital Budget	
\$590,808	From Taxation
\$45,000	From Taxation (Water)
\$0	From Sewer Surplus
\$635,808	

**FIGURE NINE
TRIAL RECAPITULATION - FISCAL YEAR 2012
Based on Projection Number Two**

ROUTE 9 WATER MAIN REPLACEMENT	\$150,000
WATER SYSTEM IMPROVEMENTS	\$487,500
BEDROCK WELL DEVELOPMENT	\$200,000
METER REPLACEMENT PROGRAM	\$250,000

STORM DRAINS	\$0
COUNSELING AND EDUCATIONAL SERVICES	\$0

Total Charges \$100,959,761

Surplus/(Deficit) \$979,143

Warrant Articles	
\$445,042	From Taxation
\$281,000	From Free Cash
\$1,087,500	From Taxation (Water)
\$1,100,000	From Sewer Revenue*
\$2,913,542	* Including Sewer Construction

Additional Spending Considerations		
Education (to reach FY 2011 level funding \$743,325 is required)	\$2,148,860	***
Fire Department (Four Firefighters)	\$227,741	
Police Department - PAT 8	\$36,743	
Police Department (Two Patrol Officers)	\$103,375	
Police Department - Dispatcher	\$37,245	
Police Department - Sergeant	\$86,215	
Counseling and Educational Services	\$72,000	
Additional Capital Projects	\$904,970	
*** Based on school budget request presented 3/8/2011 of \$48,545,211	\$3,617,149	

\$2,746,917	Charges
\$91,034,990	Operating Budget
\$1,782,750	Solid Waste Enterprise
\$635,808	Capital Budget
\$2,913,542	Warrant Articles
\$1,845,754	Special Town Meeting
\$100,959,761	

Indicates capital budget items that are to be proposed as funding allows. See Figure Ten-A.
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**TRIAL RECAPITULATION - FISCAL YEAR 2012
COMPARISON**

REVENUE	Projection #1	Projection #2	Difference
TAXATION	\$48,671,185	\$48,671,185	\$0
NEW GROWTH	\$469,480	\$469,480	\$0
EXEMPTED TAX LEVY	\$3,413,848	\$3,413,848	\$0
STATE AID	\$21,462,254	\$21,441,496	(\$20,758)
SBAB PAYMENT	\$3,350,376	\$3,350,376	\$0
OVERESTIMATES	\$0	\$0	\$0
SCHEDULE A RECEIPTS	\$11,793,000	\$11,743,000	(\$50,000)
SOLID WASTE ENTERPRISE	\$878,000	\$885,000	\$7,000
RETAINED EARNINGS SOLID WASTE ENTERPRISE	\$50,000	\$50,000	\$0
FREE CASH	\$2,500,000	\$3,000,000	\$500,000
OTHER AVAILABLE FUNDS			\$0
Sale of Cemetery Lots	\$18,000	\$18,000	\$0
Sewer Surplus	\$6,299,633	\$5,568,663	(\$730,970)
Sewer Construction	\$150,000	\$150,000	\$0
Light Revenue	\$350,570	\$350,570	\$0
CATV Revenue	\$377,300	\$377,300	\$0
Chapter 90	\$745,046	\$745,046	\$0
Title V Loan Repayments	\$15,128	\$15,128	\$0
Water Conservation Fund	\$0	\$0	\$0
Account Transfer	\$315,708	\$315,708	\$0
FREE CASH (REDUCE LEVY)	\$500,000	\$500,000	\$0
MUNICIPAL LIGHT (REDUCE LEVY)	\$150,384	\$150,384	\$0
CATV REVENUE (REDUCE LEVY)	\$693,720	\$723,720	\$30,000
Total Revenue	\$102,203,632	\$101,938,904	(\$264,728)
CHARGES			
CHERRY SHEET OFFSETS	\$152,148	\$152,148	\$0
CMRPC	\$7,623	\$7,623	\$0
STATE AND COUNTY CHARGES	\$1,860,908	\$1,987,146	\$126,238
OVERLAY	\$600,000	\$600,000	\$0
SPECIAL TOWN MEETING (1/12/2011)(Includes Chapter 90)	\$1,845,754	\$1,845,754	\$0
ATM/STM RESERVE	\$400,000	\$200,000	(\$200,000)
MEDICAL EXPENSES POLICE AND FIRE	\$1,500	\$2,042	\$542
FY 2011 DEFICITS	\$400,000	\$281,000	(\$119,000)
OPERATING BUDGET	\$92,083,141	\$91,034,990	(\$1,048,151)
SOLID WASTE ENTERPRISE	\$1,782,750	\$1,782,750	\$0
SALE OF LOTS	\$18,000	\$18,000	\$0
CAPITAL BUDGET			\$0
P Replace Marked Cruiser	\$30,000	\$30,000	\$0
P Replace Marked Cruiser	\$30,000	\$30,000	\$0
P Replace Marked Cruiser	\$30,000	\$30,000	\$0
F Engine #2 Refurbishment	\$102,000	\$102,000	\$0
H Street Reconstruction	\$150,000	\$150,000	\$0
E Storm Water Management	\$25,000	\$0	(\$25,000)
H All Purpose MT Trackless Tractor	\$132,500	\$132,500	\$0
H Radio Upgrades to Meet Federal Standards	\$15,000	\$15,000	\$0
P Replace 1-Ton Dump Truck/Plow	\$45,000	\$45,000	\$0
H Replace All Wheel Drive Dump Truck/Plow 17,950 GVW	\$56,308	\$56,308	\$0
PB Paton School - Repave playground, berms and driveways	\$0	\$0	\$0
PB Spring Street School - Repave driveways, berm and sidewalks	\$0	\$0	\$0
PB Floral Street School - Paint interior	\$0	\$0	\$0
H Replace Dump Truck/Sander (6 wheel)	\$0	\$0	\$0
H Replace 3/4 Ton 4 Wheel Drive P.U.	\$0	\$0	\$0
S I & I Removal Program	\$500,000	\$0	(\$500,000)
W Replace Pickup W/Utility/Plow (#71)	\$45,000	\$45,000	\$0
REPAIR NEWTON POND DAM	\$200,000	\$200,000	\$0
STORMWATER MANAGEMENT	\$0	\$25,000	\$25,000
BILLS OF PRIOR YEAR	\$1,000	\$0	(\$1,000)
SEWER PUMP STATIONS IMPROVEMENTS	\$450,000	\$450,000	\$0
CONSTRUCTION/EXTENSION/IMPROVEMENTS OF SEWERS	\$150,000	\$150,000	\$0
SEWER I & I PROGRAM	\$0	\$500,000	\$500,000

**TRIAL RECAPITULATION - FISCAL YEAR 2012
COMPARISON**

ROUTE 9 WATER MAIN REPLACEMENT	\$150,000	\$150,000	\$0
WATER SYSTEM IMPROVEMENTS	\$490,000	\$487,500	(\$2,500)
BEDROCK WELL DEVELOPMENT	\$200,000	\$200,000	\$0
METER REPLACEMENT PROGRAM	\$250,000	\$250,000	\$0
STORM DRAINS	\$0	\$0	\$0
COUNSELING AND EDUCATIONAL SERVICES	\$0	\$0	\$0
Total Charges	\$102,203,632	\$100,959,761	(\$1,243,871)
Surplus/(Deficit)	\$0	\$979,143	\$979,143

**Budget Summary
Fiscal Year 2012**

	Page #	Fiscal Year 2011 Budget (May ATM)	Fiscal Year 2011 Budget (Current Revised)	Fiscal Year 2012 Request	Town Manager Revised Fiscal Year 2012 Recommendation	Difference FY 2011 to FY 2012 (May ATM)	Percent	Difference FY 2011 to FY 2012 (Current Revised)	Percent
PERSONNEL BOARD	1	\$3,600	\$4,358	\$3,600	\$3,600	\$0	0.00%	(\$758)	-17.39%
SELECTMEN	3	\$20,250	\$20,250	\$20,250	\$20,250	\$0	0.00%	\$0	0.00%
TOWN MANAGER	6	\$318,935	\$327,641	\$319,075	\$314,208	(\$4,727)	-1.48%	(\$13,433)	-4.10%
FINANCE COMMITTEE	11	\$281,455	\$234,067	\$281,455	\$281,455	\$0	0.00%	\$47,388	20.25%
ACCOUNTANT	13	\$193,020	\$193,020	\$194,119	\$197,372	\$4,352	2.25%	\$4,352	2.25%
ASSESSORS	18	\$200,348	\$204,277	\$200,324	\$217,897	\$17,549	8.76%	\$13,620	6.67%
TREASURER-COLLECTOR	24	\$345,700	\$345,700	\$342,750	\$348,258	\$2,558	0.74%	\$2,558	0.74%
TOWN COUNSEL	34	\$56,400	\$56,400	\$56,400	\$56,400	\$0	0.00%	\$0	0.00%
MIS	36	\$447,260	\$516,537	\$0	\$0	(\$447,260)	-100.00%	(\$516,537)	-100.00%
TOWN CLERK	38	\$115,257	\$115,757	\$119,830	\$122,047	\$6,790	5.89%	\$6,290	5.43%
ELECTION AND REGISTRATION	42	\$116,049	\$119,549	\$96,726	\$97,109	(\$18,940)	-16.32%	(\$22,440)	-18.77%
CONSERVATION COMMISSION	45	\$6,550	\$25,743	\$6,550	\$6,550	\$0	0.00%	(\$19,193)	-74.56%
PLANNING BOARD	47	\$2,900	\$2,900	\$2,750	\$2,750	(\$150)	-5.17%	(\$150)	-5.17%
BOARD OF APPEALS	49	\$680	\$5,680	\$6,080	\$6,080	\$5,400	794.12%	\$400	7.04%
PUBLIC BUILDINGS	51	\$3,274,717	\$3,535,211	\$3,544,526	\$3,302,996	\$28,279	0.86%	(\$232,215)	-6.57%
POLICE DEPARTMENT	69	\$3,989,384	\$4,018,685	\$4,368,541	\$3,947,518	(\$41,866)	-1.05%	(\$71,167)	-1.77%
FIRE DEPARTMENT	87	\$2,794,873	\$2,795,509	\$2,896,008	\$2,652,377	(\$142,496)	-5.10%	(\$143,132)	-5.12%
BUILDING INSPECTOR	105	\$197,270	\$216,250	\$227,590	\$232,176	\$34,906	17.69%	\$15,926	7.36%
WEIGHTS & MEASURES	110	\$3,000	\$3,000	\$3,200	\$3,200	\$200	6.67%	\$200	6.67%
EMERGENCY MANAGEMENT	112	\$2,244	\$2,244	\$2,244	\$2,244	\$0	0.00%	\$0	0.00%
FORESTRY	114	\$77,515	\$78,631	\$77,700	\$77,700	\$185	0.24%	(\$931)	-1.18%
PENSIONS	116	\$2,680,129	\$2,690,637	\$3,201,907	\$3,201,907	\$521,778	19.47%	\$511,270	19.00%
TOWN ENGINEER	117	\$430,524	\$459,655	\$456,439	\$422,299	(\$8,225)	-1.91%	(\$37,356)	-8.13%
HIGHWAYS	124	\$1,661,878	\$1,670,606	\$2,048,883	\$1,828,785	\$166,907	10.04%	\$158,179	9.47%
STREET LIGHTING	134	\$164,598	\$164,598	\$166,895	\$166,895	\$2,297	1.40%	\$2,297	1.40%
SEWER	137	\$3,925,235	\$4,017,062	\$5,810,140	\$4,592,866	\$667,631	17.01%	\$575,804	14.33%
WATER	147	\$2,022,480	\$2,252,227	\$2,798,146	\$1,791,289	(\$231,191)	-11.43%	(\$460,938)	-20.47%
CEMETERIES	154	\$102,503	\$102,503	\$102,596	\$103,622	\$1,119	1.09%	\$1,119	1.09%
HEALTH	159	\$242,162	\$233,534	\$205,609	\$172,391	(\$69,771)	-28.81%	(\$61,143)	-26.18%
COUNCIL ON AGING	164	\$229,388	\$233,332	\$243,479	\$227,302	(\$2,086)	-0.91%	(\$6,030)	-2.58%
VETERAN'S SERVICES	170	\$98,948	\$98,948	\$98,948	\$100,117	\$1,169	1.18%	\$1,169	1.18%
COMMISSION ON DISABILITIES	172	\$500	\$500	\$500	\$500	\$0	0.00%	\$0	0.00%
LIBRARY	173	\$1,121,783	\$1,170,217	\$1,180,805	\$1,162,897	\$41,114	3.67%	(\$7,320)	-0.63%
PARKS AND RECREATION	182	\$426,497	\$429,963	\$423,935	\$380,954	(\$45,543)	-10.68%	(\$49,009)	-11.40%
SCHOOLS	-	\$47,139,676	\$47,139,676	\$48,545,211	\$46,396,351	(\$743,325)	-1.58%	(\$743,325)	-1.58%
INTEREST AND MATURING DEBT	192	\$7,909,324	\$7,909,324	\$8,173,542	\$8,173,542	\$264,218	3.34%	\$264,218	3.34%
Employee Assistance Program	199	\$4,000	\$4,000	\$4,000	\$4,000	\$0	0.00%	\$0	0.00%
Group Health and Life Insurance	199	\$7,150,000	\$7,155,000	\$7,900,000	\$7,675,000	\$525,000	7.34%	\$520,000	7.27%
Medicare	199	\$720,000	\$720,000	\$745,000	\$710,000	(\$10,000)	-1.39%	(\$10,000)	-1.39%
Unemployment Compensation Insurance	199	\$250,000	\$258,000	\$250,000	\$250,000	\$0	0.00%	(\$8,000)	-3.10%
Radio Maintenance	199	\$10,421	\$10,421	\$10,421	\$10,421	\$0	0.00%	\$0	0.00%

**Budget Summary
Fiscal Year 2012**

	Page #	Fiscal Year 2011 Budget (May ATM)	Fiscal Year 2011 Budget (Current Revised)	Fiscal Year 2012 Request	Town Manager Revised Fiscal Year 2012 Recommendation	Difference FY 2011 to FY 2012 (May ATM)	Percent	Difference FY 2011 to FY 2012 (Current Revised)	Percent
Ambulance Services	199	\$79,960	\$79,960	\$79,960	\$79,960	\$0	0.00%	\$0	0.00%
Gasoline and Oil	199	\$400,000	\$400,000	\$400,000	\$458,500	\$58,500	14.63%	\$58,500	14.63%
Printing/Postage/Stationary	199	\$118,347	\$118,347	\$100,000	\$100,000	(\$18,347)	-15.50%	(\$18,347)	-15.50%
Memorial Day	199	\$3,205	\$3,205	\$3,205	\$3,205	\$0	0.00%	\$0	0.00%
General Insurance	199	\$610,000	\$610,000	\$640,000	\$625,000	\$15,000	2.46%	\$15,000	2.46%
Bills of Prior Year	199	\$0	\$0	\$0	\$0	\$0		\$0	
MIS Support	199	\$0	\$0	\$500,000	\$500,000	\$500,000		\$500,000	
Telephone System	199	\$5,000	\$5,000	\$5,000	\$5,000	\$0	0.00%	\$0	0.00%
UNCLASSIFIED		\$9,350,933	\$9,363,933	\$10,637,586	\$10,421,086	\$1,070,153	11.44%	\$1,057,153	11.29%
		\$89,953,965	\$90,758,124	\$96,864,339	\$91,034,990	\$1,081,025	-1.19%	\$276,866	-0.30%
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General Government		\$17,142,121	\$17,601,198	\$18,395,393	\$17,155,535	\$13,414	0.08%	(\$445,663)	-2.53%
Water & Sewer		\$5,947,715	\$6,269,289	\$8,608,286	\$6,384,155	\$436,440	7.34%	\$114,866	1.83%
Education		\$47,139,676	\$47,139,676	\$48,545,211	\$46,396,351	(\$743,325)	-1.58%	(\$743,325)	-1.58%
Fixed Costs		\$19,724,453	\$19,747,961	\$21,315,449	\$21,098,949	\$1,374,496	6.97%	\$1,350,988	6.84%
		\$89,953,965	\$90,758,124	\$96,864,339	\$91,034,990	\$1,081,025	1.20%	\$276,866	0.31%
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Budget Less Education		\$42,814,289	\$43,618,448	\$48,319,128	\$44,638,639	\$1,824,350	4.26%	\$1,020,191	2.34%

	Fiscal Year 2011 Budget (May ATM)	Fiscal Year 2011 Budget (Current Revised)	Fiscal Year 2012 Request	Town Manager Fiscal Year 2012 Recommendation	Difference FY 2011 to FY 2012 (May ATM)	Percent	Difference FY 2011 to FY 2012 (Current Revised)	Percent
General Government	\$5,383,121	\$5,707,090	\$5,194,435	\$4,976,972	(\$406,149)	-7.54%	(\$730,118)	-12.79%
Public Safety	\$7,064,286	\$7,114,319	\$7,575,283	\$6,915,215	(\$149,071)	-2.11%	(\$199,104)	-2.80%
Retirement	\$2,680,129	\$2,690,637	\$3,201,907	\$3,201,907	\$521,778	19.47%	\$511,270	19.00%
Public Works	\$8,307,218	\$8,666,651	\$11,383,099	\$8,905,756	\$598,538	7.21%	\$239,105	2.76%
Human Services	\$570,998	\$566,314	\$548,536	\$500,310	(\$70,688)	-12.38%	(\$66,004)	-11.66%
Culture and Recreation	\$1,548,280	\$1,600,180	\$1,604,740	\$1,543,851	(\$4,429)	-0.29%	(\$56,329)	-3.52%
Education	\$47,139,676	\$47,139,676	\$48,545,211	\$46,396,351	(\$743,325)	-1.58%	(\$743,325)	-1.58%
Debt and Interest	\$7,909,324	\$7,909,324	\$8,173,542	\$8,173,542	\$264,218	3.34%	\$264,218	3.34%
Unclassified	\$9,350,933	\$9,363,933	\$10,637,586	\$10,421,086	\$1,070,153	11.44%	\$1,057,153	11.29%
Total	\$89,953,965	\$90,758,124	\$96,864,339	\$91,034,990	\$1,081,025	1.20%	\$276,866	0.31%