

**OFFICE OF THE
TOWN MANAGER**



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Town of Shrewsbury
MASSACHUSETTS 01545-5398

September 23, 2010

To: Board of Selectmen
Finance Committee

From: Daniel J. Morgado

Re: Free Cash Certification

Attached is our FY 2010 Free Cash certification in the amount of \$5,845,970. However, this balance is greatly inflated due to a large appropriation turn back by the Water Department of \$ \$487,414 and a Schedule A water revenue collection that exceeded the estimate by \$218,453.

In keeping with our action in FY 2008, I will recommend that at the next Special Town Meeting the sum of \$700,000 be transferred from Free Cash to the Water System Improvement Account making our effective Free Cash balance \$5,145,970.

The following summarizes how the water operation has impacted the Free Cash balance, transfers from Free Cash to the Water System Improvement Account and the resulting reserve percentage:

Revenue Area	FY 2010	FY 2009	FY 2008	FY 2007
Water Salaries 1-2-3	\$9,301	\$14,559	\$11,200	\$22,317
Water Expense 4-5-6	\$254,457	\$191,459	\$132,694	\$92,562
Water Equipment 8	\$132,214	\$0	\$0	\$0
Water Special Appropriation 9	\$91,442	\$340	\$874	\$42,360
Schedule A - Water Receipts	\$218,453	(\$140,557)	\$400,366	\$38,007
Impact on Free Cash Balance	\$705,867	\$65,801	\$545,134	\$195,246
Initial Free Cash Balance	\$5,845,970	\$4,778,074	\$4,597,946	\$4,850,038

	FY 2010	FY 2009	FY 2008	FY 2007
Transfer to Water System Improvements	\$700,000**	\$0	\$400,000	\$0
Revised Effective Free Cash Stabilization Account	\$5,145,970 \$153,089	\$4,778,074 \$142,653	\$4,197,946 \$614,059	\$4,850,038 \$584,023
Total Reserves	\$5,299,059	\$4,920,727	\$4,812,005	\$5,434,061
Operating Budget	\$89,953,965	\$87,444,351	\$88,668,959	\$86,786,893
Percent Reserves	5.9%	5.6%	5.4%	6.3%

** Proposed transfer at upcoming STM

This effective Free Cash balance which coupled with a Stabilization Fund balance of \$153,089, results in a reserve percentage of 5.9%. In October of 2009, the Board of Selectmen adopted a fiscal policy that strove for a reserve percentage of 6.5%.

My Free Cash projection for July 1st made prior to the ATM was between \$4.2 Million and \$4.7 Million.

The primary gain towards the improved Free Cash balance was departmental turn backs totaling \$2,766,763.78, as shown on the attached. The municipal departments are to be commended for answering the call to make every possible effort to turn back as much funding as possible.

Please note that the Solid Waste Enterprise has a certified retain earnings of \$99,701 which is down from the July 1, 2009 balance of \$203,099.

I have attached several pages of detail for your review.

Please advise with any questions.

Cc Mary Thompson
Michael Hale
Joseph Sawyer
Ann Mahan

Daniel J Morgado

From: recapdata@dor.state.ma.us
Sent: Wednesday, September 22, 2010 3:27 PM
To: Daniel J Morgado; Janice McCoy; Mike Hale; Selectmen; Carolyn Marcotte; Mary Thompson
Subject: Freecash Approval Notification for Shrewsbury

Massachusetts Department of Revenue Division of Local Services
Navjeet K Bal, Commissioner
Robert G. Nunes, Deputy Commissioner & Director of Municipal Affairs

Wednesday, September 22, 2010

Mary Thompson
Accountant
Town of Shrewsbury

Re: NOTIFICATION OF FREE CASH APPROVAL - Shrewsbury

Based upon the unaudited balance sheet submitted, I hereby certify that the amount of available funds or "free cash" as of July 1, 2010 for the Town of Shrewsbury is:

General Fund		\$ 5,845,970
Cable	Enterprise Fund	\$ 3,613,733
Pay as you throw	Enterprise Fund	\$ 99,701

This certification is in accordance with the provisions of G. L. Chapter 59, §23, as amended.

Certification letters will be e-mailed to the mayor/manager, board of selectmen, prudential committee, finance director and treasurer immediately upon approval, provided an e-mail address is reported in DLS' Local Officials Directory. Please forward to other officials that you deem appropriate.

Sincerely,
Gerard D. Perry
Director of Accounts

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MUNIS FINANCIAL MANAGEMENT SOLUTIONS

WELCOME TO THE NEIGHBORHOOD



07/23/2010 12:28
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Town of Shrewsbury
YEAR-TO-DATE BUDGET REPORT
SALARIES 1-2-3

PG 1
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FOR 2010 99

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
0100 General Fund							
0122 Selectmen	10,250	52.23	10,302.23	10,174.96	.00	127.27	98.8%
0123 Town Manager	308,245	2,186.94	310,431.94	310,258.18	.00	173.76	99.9%
0131 Finance Committee	500	125.00	625.00	606.10	.00	18.90	97.0%
0135 Accountant	164,979	3,154.23	168,133.23	168,132.62	.00	.61	100.0%
0141 Assessor	168,912	2,814.25	171,726.25	171,726.05	.00	.20	100.0%
0145 Treasurer & Collector	280,833	3,310.67	284,143.67	282,461.94	.00	1,681.73	99.4%
0155 Management Information Sys	147,262	1,735.94	148,997.94	148,991.11	.00	6.83	100.0%
0161 Town Clerk	108,994	.00	108,994.00	105,150.52	.00	3,843.48	96.5%
0162 Elections & Registrations	41,436	16,100.00	57,536.00	55,392.08	.00	2,143.92	96.3%
0175 Planning Board	1,150	.00	1,150.00	400.00	.00	750.00	34.8%
0176 Board of Appeals	250	.00	250.00	37.54	.00	212.46	15.0%
0192 Public Buildings	1,099,719	13,394.40	1,113,113.40	1,103,743.88	.00	9,369.52	99.2%
0210 Police	3,706,793	7,846.30	3,714,639.30	3,539,004.11	.00	175,635.19	95.3%
0220 Fire	2,563,571	21,828.13	2,585,399.13	2,582,056.50	.00	3,342.63	99.9%
0241 Building Inspector	162,497	2,204.83	164,701.83	164,701.83	.00	.00	100.0%
0244 Weights & Measures	2,400	.00	2,400.00	2,400.00	.00	.00	100.0%
0291 Emergency Mgmt Agency	1,764	.00	1,764.00	1,764.00	.00	.00	100.0%
0294 Forestry	500	.00	500.00	495.47	.00	4.53	99.1%
0411 Engineer	411,632	3,340.46	414,972.46	414,867.77	.00	104.69	100.0%
0421 Highway	701,168	13,859.87	715,027.87	709,482.81	.00	5,545.06	99.2%
0450 Water	533,612	6,070.18	539,682.18	530,381.45	.00	9,300.73	98.3%
0491 Cemetery	54,895	655.32	55,550.32	55,222.60	.00	327.72	99.4%
0510 Health	99,592	.00	99,592.00	99,204.59	.00	387.41	99.6%
0541 Council on Aging	234,586	2,061.90	236,647.90	228,227.66	.00	8,420.24	96.4%
0543 Veterans Benefits	12,821	.00	12,821.00	12,821.00	.00	.00	100.0%
0610 Library	771,515	2,153.58	773,668.58	763,837.35	.00	9,831.23	98.7%
0650 Parks & Recreation	303,255	2,091.65	305,346.65	303,468.00	.00	1,878.65	99.4%
TOTAL General Fund	11,893,131	104,985.88	11,998,116.88	11,765,010.12	.00	233,106.76	98.1%
TOTAL EXPENSES	11,893,131	104,985.88	11,998,116.88	11,765,010.12	.00	233,106.76	
GRAND TOTAL	11,893,131	104,985.88	11,998,116.88	11,765,010.12	.00	233,106.76	98.1%

** END OF REPORT - Generated by Mary Thompson **

MUNIS FINANCIAL MANAGEMENT SOLUTIONS

WELCOME TO THE NEIGHBORHOOD



07/23/2010 13:03
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Town of Shrewsbury
YEAR-TO-DATE BUDGET REPORT
EXPENSES 4-5-6, 8,9

PG 1
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FOR 2010 99

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
0100 General Fund							
01011904 Personnel Board OpEx	3,600	.00	3,600.00	.00	.00	3,600.00	.0%
01011909 Personnel Board SepAp	275,000	-52,309.00	222,691.00	.00	.00	222,691.00	.0%
01012204 Selectmen OpEx	12,283	.00	12,283.00	10,884.49	.00	1,398.51	88.6%
01012304 Manager OpEx	11,330	.00	11,330.00	8,686.15	.00	2,643.85	76.7%
01013104 Finance Committee OpEx	955	.00	955.00	687.74	.00	267.26	72.0%
01013109 Finance Committee SepAp	280,000	-161,540.85	118,459.15	.00	.00	118,459.15	.0%
01013504 Accountant OpEx	3,085	.00	3,085.00	2,824.14	.00	260.86	91.5%
01013509 Accountant SepAp	25,000	.00	25,000.00	25,000.00	.00	.00	100.0%
01014104 Assessor OpEx	16,100	200.00	16,300.00	9,197.22	1,200.00	5,902.78	63.8%
01014109 Assessor SepAp	27,000	2,400.00	29,400.00	29,400.00	.00	.00	100.0%
01014504 Treasurer OpEx	37,817	7,400.00	45,217.00	43,019.65	.00	2,197.35	95.1%
01014509 Treasurer SepAp	30,000	.00	30,000.00	23,103.20	.00	6,896.80	77.0%
01015104 Town Counsel OpEx	56,400	.00	56,400.00	43,579.75	.00	12,820.25	77.3%
01015504 Information Systems OpEx	256,405	34,779.55	291,184.55	226,003.30	42,963.29	22,217.96	92.4%
01015508 Information Systems Equip	10,000	12,262.95	22,262.95	8,232.70	9,517.08	4,513.17	79.7%
01015509 MIS SepAp	0	17,766.03	17,766.03	.00	16,796.55	969.48	94.5%
01015909 Operating Support SepAp	9,078,929	.00	9,078,929.00	8,834,054.93	13,000.00	231,874.07	97.4%
01016104 Town Clerk OpEx	7,190	2,150.00	9,340.00	6,274.39	500.00	2,565.61	72.5%
01016204 Election OpEx	29,435	13,038.58	42,473.58	33,745.37	3,500.00	5,228.21	87.7%
01017104 Conservation OpEx	6,550	13,563.08	20,113.08	920.50	19,192.58	.00	100.0%
01017504 Planning Board OpEx	1,750	.00	1,750.00	275.00	.00	1,475.00	15.7%
01017604 Appeals Board OpEx	430	.00	430.00	291.00	.00	139.00	67.7%
01019204 Public Buildings OpEx	2,202,868	7,898.73	2,210,766.73	1,937,229.27	22,222.21	251,315.25	88.6%
01019209 Public Buildings SepAp	98,200	169,422.29	267,622.29	37,446.66	230,175.63	.00	100.0%
01021004 Police OpEx	284,825	19,442.98	304,267.98	237,110.13	17,699.59	49,458.26	83.7%
01021008 Police Equip	17,275	2,603.91	19,878.91	14,829.96	1,630.00	3,418.95	82.8%
01022004 Fire OpEx	155,110	11,707.66	166,817.66	166,146.91	636.49	34.26	100.0%
01022008 Fire Equip	12,000	.00	12,000.00	12,000.00	.00	.00	100.0%
01024104 Building Inspector OpEx	78,650	.00	78,650.00	78,644.61	.00	5.39	100.0%
01024404 Sealer OpEx	600	.00	600.00	438.00	.00	162.00	73.0%
01029104 Emergency Mgmt Agency OpEx	480	344.19	824.19	462.81	.00	361.38	56.2%
01029404 Forestry OpEx	77,075	81,170.12	158,245.12	77,766.06	1,116.00	79,363.06	49.8%
01031109 Retirement SepAp	2,629,497	.00	2,629,497.00	2,629,497.00	.00	.00	100.0%
01041104 Engineer OpEx	20,438	.00	20,438.00	12,176.56	2,221.32	6,040.12	70.4%
01041109 Engineering SepAp	5,000	11,783.91	16,783.91	50.08	16,733.83	.00	100.0%
01042104 Highway OpEx	958,290	31,639.17	989,929.17	940,248.67	8,728.11	40,952.39	95.9%
01042404 Street Lighting OpEx	162,258	.00	162,258.00	160,678.04	.00	1,579.96	99.0%
01045004 Water OpEx	682,500	150,354.32	832,854.32	495,699.29	82,697.82	254,457.21	69.4%
01045008 Water Equip	200,000	238,804.44	438,804.44	173,864.16	132,726.00	132,214.28	69.9%
01045009 Water SepAp	678,325	5,195.20	683,520.20	577,754.93	14,322.88	91,442.39	86.6%

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MUNIS FINANCIAL MANAGEMENT SOLUTIONS

WELCOME TO THE NEIGHBORHOOD



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Town of Shrewsbury
YEAR-TO-DATE BUDGET REPORT
EXPENSES 4-5-6, 8,9

PG 2
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FOR 2010 99

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01049104 Cemetery OpEx	45,000	.00	45,000.00	45,000.00	.00	.00	100.0%
01051004 Health OpEx	69,115	591.11	69,706.11	45,812.79	2,500.00	21,393.32	69.3%
01051008 Health Equip	0	235.00	235.00	235.00	.00	.00	100.0%
01051009 Health SepAp	3,500	.00	3,500.00	.00	.00	3,500.00	.0%
01054104 Council on Aging OpEx	14,855	.00	14,855.00	11,830.98	.00	3,024.02	79.6%
01054304 Veterans Benefits OpEx	41,650	65,000.00	106,650.00	96,637.99	.00	10,012.01	90.6%
01054904 Disability OpEx	500	.00	500.00	.00	.00	500.00	.0%
01061004 Library OpEx	301,140	59,617.59	360,757.59	315,682.80	39,327.19	5,747.60	98.4%
01061008 Library Equip	5,000	.00	5,000.00	5,000.00	.00	.00	100.0%
01065004 Parks & Recreation OpEx	84,104	.00	84,104.00	73,695.08	.00	10,408.92	87.6%
01065008 Parks & Recreation Equip	7,050	.00	7,050.00	6,709.89	52.36	287.75	95.9%
01065009 Parks & Recreation SepAp	41,300	.00	41,300.00	37,011.61	.00	4,288.39	89.6%
01071009 Long Term Debt Principal S	5,715,032	75,000.00	5,790,032.00	5,790,031.30	.00	.70	100.0%
01075109 Long Term Debt Interest Se	2,901,112	-127,151.00	2,773,961.00	2,773,955.68	.00	5.32	100.0%
01075209 Short Term Debt Interest S	152,077	.00	152,077.00	152,076.39	.00	.61	100.0%
TOTAL General Fund	27,814,085	693,369.96	28,507,454.96	26,211,902.18	679,458.93	1,616,093.85	94.3%
TOTAL REVENUES	0	.00	.00	-23,288.35	.00	23,288.35	
TOTAL EXPENSES	27,814,085	693,369.96	28,507,454.96	26,235,190.53	679,458.93	1,592,805.50	
GRAND TOTAL	27,814,085	693,369.96	28,507,454.96	26,211,902.18	679,458.93	1,616,093.85	94.3%

** END OF REPORT - Generated by Mary Thompson **

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Town of Shrewsbury
YEAR-TO-DATE BUDGET REPORT
SCHOOL DEPARTMENT

PG 1
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FOR 2010 99

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
0100 General Fund	44,601,695	260,723.40	44,862,418.40	44,735,688.75	126,729.65	.00	100.0%
GRAND TOTAL	44,601,695	260,723.40	44,862,418.40	44,735,688.75	126,729.65	.00	100.0%

** END OF REPORT - Generated by Mary Thompson **

MUNIS FINANCIAL MANAGEMENT SOLUTIONS

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Town of Shrewsbury
YEAR-TO-DATE BUDGET REPORT
WARRANT ARTICLES

PG 1
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FOR 2010 99

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
0100 General Fund							
01015510 Information Systems WarArt							
01015510 581340 Art 28/02 Computer	0	51,876.31	51,876.31	23,700.00	28,176.31	.00	100.0%
TOTAL Information Systems WarA	0	51,876.31	51,876.31	23,700.00	28,176.31	.00	100.0%
01016210 ElectReg WarArt							
01016210 571210 ATM 09 Art 11 Rep V	0	65,000.00	65,000.00	.00	65,000.00	.00	100.0%
TOTAL ElectReg WarArt	0	65,000.00	65,000.00	.00	65,000.00	.00	100.0%
01017110 Conservation WarArt							
01017110 570000 Other Charges & Exp	0	114,508.09	114,508.09	.00	114,508.09	.00	100.0%
01017110 585850 ATM Art 7 Repairs t	0	298,483.00	298,483.00	21,670.00	276,813.00	.00	100.0%
TOTAL Conservation WarArt	0	412,991.09	412,991.09	21,670.00	391,321.09	.00	100.0%
01019210 Public Buildings WarArt							
01019210 570780 Beal Elevator ATM 5	0	54,065.00	54,065.00	.00	54,065.00	.00	100.0%
01019210 571020 ATM Art 7 Paton Sch	0	11,161.41	11,161.41	.00	11,161.41	.00	100.0%
01019210 571220 ATM 09 Art 11 Facil	0	99,868.90	99,868.90	99,868.90	.00	.00	100.0%
01019210 585330 Art 5 STM Modular C	0	9,785.00	9,785.00	.00	9,785.00	.00	100.0%
01019210 585540 ATM Art 8 Re-Seam S	0	42,934.11	42,934.11	4,976.85	37,957.26	.00	100.0%
01019210 585620 ATM Art 34 Sherwood	0	4,726.45	4,726.45	.00	4,726.45	.00	100.0%
01019210 585954 ATM Art 10 PW & Rep	0	37,738.62	37,738.62	37,738.62	.00	.00	100.0%
01019210 585956 ATM Art 10 Police S	0	17,117.02	17,117.02	6,415.69	10,701.33	.00	100.0%
01019210 585966 ATM Art 10 Sherwood	0	399,360.00	399,360.00	328,680.38	70,679.62	.00	100.0%
TOTAL Public Buildings WarArt	0	676,756.51	676,756.51	477,680.44	199,076.07	.00	100.0%
01021010 Police WarArt							
01021010 571040 ATM Art 7 Replace C	84,000	.00	84,000.00	84,000.00	.00	.00	100.0%

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100.0%



07/23/2010 12:34
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Town of Shrewsbury
YEAR-TO-DATE BUDGET REPORT
WARRANT ARTICLES

PG 2
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FOR 2010 99

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01021010 585953 ATM Art 10 Dispatch	0	6,477.46	6,477.46	6,327.65	.00	149.81	97.7%
TOTAL Police WarArt	84,000	6,477.46	90,477.46	90,327.65	.00	149.81	99.8%
01022010 Fire WarArt							
01022010 570210 Indemnification	1,551	.00	1,550.72	1,550.72	.00	.00	100.0%
01022010 580280 Replace Fire Engine	496,000	.00	496,000.00	496,000.00	.00	.00	100.0%
01022010 585951 ATM Art 10 Radio To	0	1,678.34	1,678.34	1,678.00	.00	.34	100.0%
TOTAL Fire WarArt	497,551	1,678.34	499,229.06	499,228.72	.00	.34	100.0%
01041110 Engineer WarArt							
01041110 570610 GIS Program	0	287,338.62	287,338.62	834.83	286,503.79	.00	100.0%
01041110 585170 Public Ways	150,000	620,262.79	770,262.79	131,253.45	639,009.34	.00	100.0%
01041110 585830 STM 10/05 Route 140	0	3,040.00	3,040.00	.00	3,040.00	.00	100.0%
TOTAL Engineer WarArt	150,000	910,641.41	1,060,641.41	132,088.28	928,553.13	.00	100.0%
01042110 Highway WarArt							
01042110 585160 Storm Drain	0	264,387.91	264,387.91	96,600.42	167,787.49	.00	100.0%
01042110 585180 Sidewalks	0	136,912.87	136,912.87	65,385.27	71,527.60	.00	100.0%
01042110 585560 ATM 10 Art 9 Replac	0	34,000.00	34,000.00	32,779.02	.00	1,220.98	96.4%
01042110 585860 ATM Art 7 Rebuild W	0	54,513.35	54,513.35	44,497.05	10,016.30	.00	100.0%
01042110 585962 ATM Art 8 Salt Shed	350,000	-350,000.00	.00	.00	.00	.00	.0%
01042110 585998 ATM 09 Art 11 Sn Bl	0	90,000.00	90,000.00	90,000.00	.00	.00	100.0%
TOTAL Highway WarArt	350,000	229,814.13	579,814.13	329,261.76	249,331.39	1,220.98	99.8%
01045010 Water WarArt							
01045010 585360 ATM 5/02 Study W Pl	0	70,000.00	70,000.00	.00	70,000.00	.00	100.0%
01045010 585370 ATM 5/02 Water Mgmt	0	42,570.52	42,570.52	.00	42,570.52	.00	100.0%
01045010 585400 ATM 5/02 Dev Addl W	0	130,000.00	130,000.00	27,042.58	102,957.42	.00	100.0%

MUNIS FINANCIAL MANAGEMENT SOLUTIONS

WELCOME TO THE NEIGHBORHOOD



07/23/2010 12:34
mthomps

Town of Shrewsbury
YEAR-TO-DATE BUDGET REPORT

PG 3
glytdbud

WARRANT ARTICLES

FOR 2010 99

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01045010 585410 ATM 5/02 Water Exte	0	11,615.52	11,615.52	.00	11,615.52	.00	100.0%
01045010 585580 ATM Art 8 New Gen G	0	116,915.56	116,915.56	85,509.50	31,406.06	.00	100.0%
01045010 585590 ATM Art 8 Leak Dete	0	9,625.00	9,625.00	.00	9,625.00	.00	100.0%
01045010 585710 ATM Art 8 Upgrade P	0	29,104.00	29,104.00	27,304.00	1,800.00	.00	100.0%
01045010 585820 STM 10/05 Water Con	0	23,719.64	23,719.64	6,690.34	17,029.30	.00	100.0%
01045010 585920 ATM Art 7 Rep to Hi	0	35,703.27	35,703.27	.00	35,703.27	.00	100.0%
01045010 585940 ATM Art 31 Cen Tech	0	58,562.18	58,562.18	.00	58,562.18	.00	100.0%
01045010 585961 ATM Art 10 Browing	0	59,780.61	59,780.61	12,398.03	47,382.58	.00	100.0%
01045010 585965 ATM Art 33 Blacksto	600,000	.00	600,000.00	600,000.00	.00	.00	100.0%
01045010 585990 ATM Art 23 Hartford	0	319,920.38	319,920.38	189,113.38	130,807.00	.00	100.0%
01045010 585991 ATM Article 24 Graf	0	106,430.06	106,430.06	27,535.10	78,894.96	.00	100.0%
01045010 585997 ATM 09 Art 11 Mason	0	450,000.00	450,000.00	.00	450,000.00	.00	100.0%
TOTAL Water WarArt	600,000	1,463,946.74	2,063,946.74	975,592.93	1,088,353.81	.00	100.0%
<hr/>							
01049110 Cemetery WarArt							
01049110 585640 ATM Art 8 Stone Wal	0	5,916.00	5,916.00	.00	5,916.00	.00	100.0%
TOTAL Cemetery WarArt	0	5,916.00	5,916.00	.00	5,916.00	.00	100.0%
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01051010 Health WarArt							
01051010 571190 ATM 09 Art 26 Site	0	50,000.00	50,000.00	.00	50,000.00	.00	100.0%
TOTAL Health WarArt	0	50,000.00	50,000.00	.00	50,000.00	.00	100.0%
<hr/>							
01054910 Comm on Disabilities WarArt							
01054910 571080 ATM Art 7 Building	0	9,576.42	9,576.42	.00	9,576.42	.00	100.0%
TOTAL Comm on Disabilities War	0	9,576.42	9,576.42	.00	9,576.42	.00	100.0%
<hr/>							
01061010 Library WarArt							
01061010 585530 ATM Art 8 Repairs S	0	5,423.75	5,423.75	.00	5,423.75	.00	100.0%

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Town of Shrewsbury
YEAR-TO-DATE BUDGET REPORT
WARRANT ARTICLES

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FOR 2010 99

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
TOTAL Library WarArt	0	5,423.75	5,423.75	.00	5,423.75	.00	100.0%
01065010 Parks & Recreation WarArt							
01065010 520460 Counsel and Educati	72,000	.00	72,000.00	72,000.00	.00	.00	100.0%
01065010 585958 ATM Art 10 Dean Par	0	3,336.50	3,336.50	1,800.00	.00	1,536.50	53.9%
01065010 585995 ATM 09 Art 11 Dean	0	4,750.00	4,750.00	4,750.00	.00	.00	100.0%
TOTAL Parks & Recreation WarAr	72,000	8,086.50	80,086.50	78,550.00	.00	1,536.50	98.1%
TOTAL General Fund	1,753,551	3,898,184.66	5,651,735.38	2,628,099.78	3,020,727.97	2,907.63	99.9%
TOTAL EXPENSES	1,753,551	3,898,184.66	5,651,735.38	2,628,099.78	3,020,727.97	2,907.63	
GRAND TOTAL	1,753,551	3,898,184.66	5,651,735.38	2,628,099.78	3,020,727.97	2,907.63	99.9%

** END OF REPORT - Generated by Mary Thompson **

**Detail State Receipts and Charges:
Fiscal Year 2010**

	As of 7/14/09 <u>Budget</u>	<u>September</u>	<u>December</u>	<u>March</u>	<u>June</u>	<u>Grand Total</u>	<u>Total</u>
Education							
1. Chapter 70	18,489,475.00	4,622,368.00	4,622,369.00	4,622,369.00	4,622,369.00	18,489,475.00	-
4. Charter Tuition Assess	669,148.00		177,424.00	177,297.00	103,463.00	458,184.00	(210,964.00)
5. School Lunch						-	-
General Government							
1. Lottery-Unrestricted General Government Aid	2,454,350.00	613,587.00	613,587.00	613,588.00	613,588.00	2,454,350.00	-
2. Additional Assistance						-	-
4. Police Career Incentive	31,340.00				30,036.00	30,036.00	(1,304.00)
6. Veterans Benefits	33,353.00				526.00	526.00	(32,827.00)
7. Exempt:Vets, Blind Surv Spouse	91,799.00				22,768.00	22,768.00	(69,031.00)
7. Exemptions: Elderly						-	-
8. State Owned Land	112,672.00				112,672.00	112,672.00	-
9. Public Libraries						-	-
Other Revenue - FEMA			47,569.00			47,569.00	47,569.00
Total	21,882,137.00	5,235,955.00	5,460,949.00	5,413,254.00	5,505,422.00	21,615,580.00	(266,557.00)
SBA	3,488,853.00		585,681.00		2,903,172.00	3,488,853.00	-
Meals Tax				23,355.59	79,187.09	102,542.68	102,542.68
Other Receipts	3,488,853.00	-	585,681.00	23,355.59	2,982,359.09	3,591,395.68	102,542.68
Grand Total	25,370,990.00	5,235,955.00	6,046,630.00	5,436,609.59	8,487,781.09	25,206,975.68	(164,014.32)

Assessments

County Assessment, County Tax	25,729.00	6,433.00	6,432.00	6,432.00	6,432.00	25,729.00	-
State Assessments & Charges							-
3. Mosquito Control Projects	60,013.00	15,004.00	15,003.00	15,003.00	15,003.00	60,013.00	-
4. Air Pollution Districts	9,608.00	2,402.00	2,402.00	2,402.00	2,402.00	9,608.00	-
7. RMV Non-Renewal Surcharge	21,520.00	5,380.00	5,647.00	5,647.00	5,646.00	22,320.00	(800.00)
Transportation Authorities							-
1. MBTA	139,262.00	34,816.00	34,816.00	34,815.00	34,815.00	139,262.00	-
3. Regional Transit	74,028.00	18,507.00	18,507.00	18,507.00	18,507.00	74,028.00	-
Annual Charges Against Receipts							-
2. Special Education	17,305.00				18,640.00	18,640.00	(1,335.00)
Tuition Assessments							-
1. School Choice Sending Tuition	106,835.00		31,005.00	31,005.00	51,276.00	113,286.00	(6,451.00)
2. Charter School Sending Tuition	1,362,093.00		408,406.00	408,279.00	334,444.00	1,151,129.00	210,964.00
Total	1,816,393.00	82,542.00	522,218.00	522,090.00	487,165.00	1,614,015.00	202,378.00
Net Distribution	20,065,744.00	5,153,413.00	4,938,731.00	4,891,164.00	5,018,257.00	20,001,565.00	38,363.68

Local Receipts - FY 2010

	Budget	Grand Total	Variance
1. Motor Vehicle Excise	\$4,250,000	\$4,295,450	\$45,450
2. Other Excise (Hotel)	\$54,000	\$47,864	-\$6,136
3. Penalties & Interest	\$220,000	\$218,805	-\$1,195
4. PILOT	\$33,000	\$34,001	\$1,001
5. Charges for Services- Water	\$3,300,000	\$3,518,453	\$218,453
8. Other Charges - Trash (Ash)	\$780,000	\$872,566	\$92,566
10. Fees	\$100,000	\$116,107	\$16,107
11. Rentals	\$12,000	\$13,442	\$1,442
12. Depart Rev - Schools	\$40,000	\$16,575	-\$23,425
13. Depart Rev - Library	\$0	\$0	\$0
14. Depart Rev - Cemeteries	\$25,000	\$29,994	\$4,994
16. Other Depart Revenue	\$225,000	\$280,106	\$55,106
17. Licenses and Permits	\$450,000	\$672,673	\$222,673
18. Special Assessments	\$30,000	\$27,440	-\$2,560
19. Fines and Forfeits	\$200,000	\$195,951	-\$4,049
20. Investment Income	\$850,000	\$929,436	\$79,436
21. Misc - Recurring (Supp Tax)	\$15,000	\$19,628	\$4,628
22. Misc - Non Recurring-Bond Pro/Misc	\$125,000	\$116,507	-\$8,493
22. Misc - Non Recurring(Gas & Oil)	\$45,000	\$82,316	\$37,316
23. Misc - Recurring E-Rate	\$0	\$41,864	\$41,864
23. Misc - Recurring Medicaid	\$185,000	\$215,698	\$30,698
Totals	\$10,939,000	\$11,744,876	\$805,876

**FIGURE TWELVE
SURPLUS REVENUE
FISCAL YEAR 1990 TO 2009**

	RECEIPTS					EXCESS REAL ESTATE	CHARGES		FREE CASH JULY1
	UNEXPENDED SCHOOL	APPROPRIATION TOWN	BALANCES TOTAL	EXCESS LOCAL RECEIPTS	EXCESS STATE RECEIPTS		TAX LEVY REDUCTION	SPECIAL ARTICLE APPROPRIATIONS	
1990	\$124	\$622,537	\$622,761	\$804,000			\$770,000	\$130,609	\$1,269,570
1991	\$23,091	\$607,625	\$630,716	\$303,894			\$770,000	\$80,000	\$1,560,672
1992	\$85,560	\$893,095	\$979,655	\$221,655			\$770,000	\$97,000	\$2,275,622
1993	\$22,566	\$539,375	\$561,941	\$902,505	\$114,373	\$218,531	\$770,000	\$352,000	\$3,039,269
1994	\$64,901	\$506,092	\$570,993	\$1,007,659	\$146,282	\$205,135	\$770,000	\$1,260,500	\$2,672,855
1995	\$0	\$684,790	\$684,790	\$1,368,791	\$212,716	\$578,173	\$770,000	\$1,094,000	\$3,909,803
1996	\$14,501	\$1,008,838	\$1,023,339	\$1,401,250	\$264,215	(\$38,780)	\$770,000	\$2,524,500	\$2,996,394
1997	\$140,410	\$678,033	\$818,443	1,631,358*	\$29,708	\$305,627	\$1,030,000	\$270,000	\$4,555,647
1998	\$97,934	\$574,473	\$672,407	\$2,204,849	\$188,104	\$237,102	\$1,130,000	\$2,288,656	\$4,611,834
1999	\$58,855	\$588,350	\$647,205	2,672,911**	\$220,504	\$618,813	\$1,130,000	\$1,880,784	\$5,588,576
2000		\$529,300	\$529,300	\$446,885	\$255,716	(\$38,720)	\$1,130,000	\$1,348,000	\$2,884,606
2001	\$17,842	\$727,089	\$744,931	\$1,144,419	\$388,157	\$87,125	\$435,000	\$981,000	\$4,087,506
2002	\$1	\$934,185	\$934,186	3,687,900***	\$218,595		\$500,000	\$1,577,612	\$6,858,300
2003	\$10,000	\$1,216,670	\$1,226,670	\$2,329,608			\$728,416	\$5,385,000	\$3,616,392
2004	\$0	\$871,381	\$2,101,529	\$929,450			\$500,000	\$2,380,000	\$2,837,137
2005	\$0	\$1,629,696	\$1,629,696	\$498,843			\$500,000	\$2,000,000	\$1,930,113
2006	\$0	\$2,101,529	\$2,101,529	\$1,583,983			\$500,000	\$1,250,000	\$4,185,519
2007	\$349,032	\$1,685,900	\$2,034,932	\$593,304	\$222,844		\$500,000	\$2,000,000	\$4,850,038
2008	\$873	\$1,484,340	\$1,485,213	\$2,115,902	\$26,258		\$500,000	\$3,000,000	\$4,597,946
2009	\$200,004	\$2,566,759	\$2,766,763	(\$142,757)			\$500,000	\$1,310,000	\$4,778,074

*Reduced To
14,197,946*

* Includes \$600,000 from Treatment Plant Lawsuit
 ** Includes \$1,688,000 in non-recurring ash revenue from Wheelabrator
 *** Includes \$ 2,384,822.59 In Bond Premiums/Accrued Interest