



TOWN OF SHREWSBURY

Richard D. Carney Municipal Office Building
100 Maple Avenue
Shrewsbury, Massachusetts 01545-5338

April 20, 2018

Members of the Board of Selectmen and Finance Committee:

Attached you will find my revised budget recommendation and supporting documents, Fiscal Projection Two, for Fiscal Year 2019. The *Operating Budget – Departmental Summary* and *Figure Nine – Trial Recapitulation Fiscal Year 2019* documents include a side-by-side comparison of the changes made in developing Fiscal Projection Two. Additionally, the revised detailed operating budget can be found on the Town Manager's webpage.

The recommended changes include \$1,545,456 in new revenues with offsetting expenditures. The Fiscal Year 2019 Operating Budget recommendation increased by \$231,522 with an increase of \$260,607 for the School Department and a net reduction of \$29,085 for non-education expenditures. Proposed expenditures total \$142,353,378.

I look forward to reviewing these changes with you at your meetings the week of April 23, 2018. Please do not hesitate to reach out to me with any questions.

Best Regards,

Kevin J. Mizikar
Town Manager