

**OFFICE OF THE
TOWN MANAGER**



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Town of Shrewsbury
MASSACHUSETTS 01545-5398

September 22, 2015

To: Board of Selectmen
 Finance Committee

From: Daniel J. Morgado

Re: Free Cash Certification

Attached is the FY 2015 Free Cash certification in the amount of \$5,092,731.

Before commenting on this balance, a review of how the water utility has affected the certification is in order. The following summarizes how the water operation has impacted the Free Cash balance, previous transfers from Free Cash to the Water System Improvements Account and the resulting reserve percentage:

Revenue Area	FY 2015	FY 2014	FY 2013	FY 2012	FY 2011	FY 2010
Water Salaries 1-2-3	\$9,412	\$6,746	\$5,128	\$19,079	\$5,658	\$9,301
Water Expense 4-5-6	\$118,692	\$210,461	\$86,653	\$60,275	\$164,469	\$254,457
Water Equipment 8	\$25,000	\$0	\$0	\$0	\$5,105	\$132,214
Water Special Appropriation 9	\$11,582	\$71,614	\$98,742	\$42,746	\$24,073	\$91,442
Schedule A - Water Receipts	\$43,776	\$320,734	\$75,767	(\$98,092)	\$242,144	\$218,453
Impact on Free Cash Balance	\$208,462	\$609,555	\$266,290	\$24,008	\$441,449	\$705,867
Initial Free Cash Balance	\$5,092,731	\$5,580,257	\$5,062,332	\$5,591,137	\$6,002,067	\$5,845,970
Transfers to Water System Improvements (Proposed/Actual)	\$209,000	\$610,000	\$266,290	\$24,000	\$448,000	\$700,000
Revised Effective Free Cash	\$4,883,731	\$4,970,257	\$4,796,042	\$5,567,137	\$5,554,067	\$5,145,970
Stabilization Account	\$416,487	\$358,744	\$350,544	\$348,025	\$157,136	\$153,089
Total Reserves	\$5,300,218	\$5,329,001	\$5,146,586	\$5,915,162	\$5,711,203	\$5,299,059
Operating Budget (Ensuuing Year)	\$111,429,799	\$109,312,699	\$101,372,766	\$97,647,737	\$92,090,924	\$89,953,965
Reserve Percentage	4.8%	4.9%	5.1%	6.1%	6.2%	5.9%

The revised effective Free Cash balance is \$4,883,731 once the proposed transfer of \$209,000 is authorized by a future Special Town Meeting. This is below (by \$86,526) the \$4,970,257 revised effective balance from last year.

The reserve percentage is 0.8% above the 4.0% minimum reserve goal. To achieve the 6.5% upper reserve goal an additional reserve of \$1,942,719 would be required.

My Free Cash projection for July 1st made prior to the ATM was between \$4.5 Million and \$5.2 Million.

The primary gain towards the improved Free Cash balance was departmental turn backs totaling \$2,057,380 (last year \$1,344,854) as shown on the attached and a collection above estimate for Schedule A of \$1,316,082 (last year \$2,561,272). The municipal departments are again commended for answering the call to make every possible effort to turn back as much funding as possible.

Please note that the Solid Waste Enterprise has a certified retain earnings balance of \$80,836. The historical trend for retained earnings is:

7/1/2014	\$73,122
7/1/2013	\$79,270
7/1/2012	\$58,879
7/1/2011	\$108,445
7/1/2010	\$99,701
7/1/2009	\$203,099

The current balance in the Water System Improvements Account is \$702,417.

I have attached several pages of detail for your review.

Please advise with any questions.

Cc Mary Thompson
Kristen Las
Joseph Sawyer
Patrick Collins



Daniel Morgado <dmorgado@shrewsburyma.gov>

Freecash Approval Notification for Shrewsbury

1 message

recapdata@dor.state.ma.us <recapdata@dor.state.ma.us> Mon, Sep 21, 2015 at 7:11 AM
To: creidy@shrewsburyma.gov, cmarcotte@shrewsburyma.gov, cmattero@shrewsburyma.gov, dmorgado@shrewsburyma.gov, selectmen@shrewsburyma.gov, mlowell@shrewsburyma.gov, mthompso@shrewsburyma.gov, leader.law@verizon.net, dlsitgroup@dor.state.ma.us

Massachusetts Department of Revenue Division of Local Services
Mark Nunnally, Commissioner of Revenue
Sean R. Cronin, Senior Deputy Commissioner of Local Services

Monday, September 21, 2015

Mary Thompson
Accountant
Town of Shrewsbury

Re: NOTIFICATION OF FREE CASH APPROVAL - Shrewsbury

Based upon the unaudited balance sheet submitted, I hereby certify that the amount of available funds or "free cash" as of July 1, 2015 for the Town of Shrewsbury is:

General Fund		\$ 5,092,731
PAYT	Enterprise Fund	\$ 80,836

This certification is in accordance with the provisions of G. L. Chapter 59, §23, as amended.

Certification letters will be e-mailed to the mayor/manager, board of selectmen, prudential committee, finance director and treasurer immediately upon approval, provided an e-mail address is reported in DLS' Local Officials Directory. Please forward to other officials that you deem appropriate.

Sincerely,

Anthony A. Rassias
Deputy Director of Accounts

cc: creidy@shrewsburyma.gov; cmarcotte@shrewsburyma.gov; cmattero@shrewsburyma.gov; dmorgado@shrewsburyma.gov; selectmen@shrewsburyma.gov; mllowell@shrewsburyma.gov; mthompso@shrewsburyma.gov; leader.law@verizon.net; dlsitgroup@dor.state.ma.us

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Town of Shrewsbury - V9.4 - LIVE
YTD BUDGET REPORT FINAL 6/30/15
SALARIES 1-2-3

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FOR 2015 13

ACCOUNTS FOR: 0100 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC/REQ	AVAILABLE BUDGET	PCT USED
0122 Selectmen	10,150	.00	10,150.00	10,039.34	.00	110.66	98.9%
0123 Town Manager	312,904	3,289.36	316,193.36	305,906.58	.00	10,286.78	96.7%
0131 Finance Committee	500	.00	500.00	.00	.00	500.00	.0%
0135 Accountant	180,907	10,044.24	190,951.24	190,947.50	.00	3.74	100.0%
0141 Assessor	215,401	5,062.35	220,463.35	219,673.40	.00	789.95	99.6%
0145 Treasurer & Collector	290,448	10,749.94	301,197.94	301,197.89	.00	.05	100.0%
0161 Town Clerk	124,348	4,214.42	128,562.42	127,666.87	.00	895.55	99.3%
0162 Elections & Registrations	97,672	20,699.48	118,371.48	113,017.57	.00	5,353.91	95.5%
0174 Plan/EcoDev	22,745	455.20	23,200.20	23,126.04	.00	74.16	99.7%
0175 Planning Board	1,000	.00	1,000.00	500.00	.00	500.00	50.0%
0176 Board of Appeals	1,750	.00	1,750.00	1,548.95	.00	201.05	88.5%
0192 Public Buildings	1,116,744	9,539.59	1,126,283.59	1,013,550.38	.00	112,733.21	90.0%
0210 Police	4,102,442	10,259.54	4,112,701.54	3,884,422.82	.00	228,278.72	94.4%
0220 Fire	2,863,024	79,102.28	2,942,126.28	2,915,641.82	.00	26,484.46	99.1%
0241 Building Inspector	221,602	6,127.51	227,729.51	225,690.93	.00	2,038.58	99.1%
0244 Weights & Measures	3,600	.00	3,600.00	3,600.00	.00	.00	100.0%
0294 Forestry	500	.00	500.00	500.00	.00	.00	100.0%
0411 Engineer	393,126	16,305.23	409,431.23	409,189.58	.00	241.65	99.9%
0421 Highway	800,066	112,574.23	912,640.23	910,053.25	.00	2,586.98	99.7%
0450 Water	528,910	27,984.36	556,894.36	547,482.25	.00	9,412.11	98.3%
0491 Cemetery	55,710	1,113.37	56,823.37	56,485.98	.00	337.39	99.4%
0510 Health	42,830	841.72	43,671.72	43,098.31	.00	573.41	98.7%
0541 Council on Aging	198,633	4,580.81	203,213.81	201,828.00	.00	1,385.81	99.3%
0610 Library	876,118	6,587.30	882,705.30	872,084.68	.00	10,620.62	98.8%
0650 Parks & Recreation	224,181	4,794.23	228,975.23	228,316.60	.00	658.63	99.7%
TOTAL General Fund	12,685,311	334,325.16	13,019,636.16	12,605,568.74	.00	414,067.42	96.8%
TOTAL EXPENSES	12,685,311	334,325.16	13,019,636.16	12,605,568.74	.00	414,067.42	

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Town of Shrewsbury - V9.4 - LIVE
YTD BUDGET REPORT FINAL 6/30/15
SALARIES 1-2-3

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FOR 2015 13

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC/REQ	AVAILABLE BUDGET	PCT USED
GRAND TOTAL	12,685,311	334,325.16	13,019,636.16	12,605,568.74	.00	414,067.42	96.8%

** END OF REPORT - Generated by Mary Thompson **



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Town of Shrewsbury - V9.4 - LIVE
YTD BUDGET REPORT FINAL 6/30/15
EXPENSES 4-5-6

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FOR 2015 13

ACCOUNTS FOR:	ORIGINAL	TRANFRS/	REVISED			AVAILABLE	PCT
0100 General Fund	APPROP	ADJSTMTS	BUDGET	YTD ACTUAL	ENC/REQ	BUDGET	USED
01011904 Personnel Board OpEx	3,600	1,200.00	4,800.00	4,800.00	.00	.00	100.0%
01011909 Personnel Board SepAp	225,000	-67,795.71	157,204.29	.00	.00	157,204.29	.0%
01012204 Selectmen OpEx	10,200	.00	10,200.00	8,749.39	.00	1,450.61	85.8%
01012304 Manager OpEx	9,350	.00	9,350.00	9,031.47	5.20	313.33	96.6%
01013104 Finance Committee OpEx	960	.00	960.00	960.00	.00	.00	100.0%
01013109 Finance Committee SepAp	280,000	-69,952.86	210,047.14	.00	.00	210,047.14	.0%
01013504 Accountant OpEx	3,387	.00	3,387.00	3,320.89	.00	66.11	98.0%
01013509 Accountant SepAp	27,000	.00	27,000.00	27,000.00	.00	.00	100.0%
01014104 Assessor OpEx	23,664	.00	23,664.00	11,238.17	.00	12,425.83	47.5%
01014108 Assessor Equip	700	.00	700.00	615.19	.00	84.81	87.9%
01014109 Assessor SepAp	10,000	3,115.00	13,115.00	10,845.46	.00	2,269.54	82.7%
01014504 Treasurer OpEx	44,817	13,000.00	57,817.00	39,422.16	.00	18,394.84	68.2%
01014509 Treasurer SepAp	30,000	5,000.00	35,000.00	13,481.16	.00	21,518.84	38.5%
01015104 Town Counsel OpEx	59,000	25,000.00	84,000.00	71,055.23	.00	12,944.77	84.6%
01015909 Operating Support SepAp	11,953,625	28,058.85	11,981,683.85	11,023,222.36	150,000.00	808,461.49	93.3%
01016104 Town Clerk OpEx	6,935	1,700.00	8,635.00	6,667.12	.00	1,967.88	77.2%
01016204 Election OpEx	44,500	22,756.31	67,256.31	36,558.94	4,018.28	26,679.09	60.3%
01017104 Conservation OpEx	1,850	33,402.58	35,252.58	956.39	33,402.58	893.61	97.5%
01017404 Plan/EcoDev OpEx	3,334	.00	3,334.00	3,058.37	.00	275.63	91.7%
01017504 Planning Board OpEx	700	.00	700.00	442.09	.00	257.91	63.2%
01017604 Appeals Board OpEx	1,250	.00	1,250.00	352.41	.00	897.59	28.2%
01019204 Public Buildings OpEx	2,185,494	450,714.44	2,636,208.44	2,618,101.22	9,620.00	8,487.22	99.7%
01019209 Public Buildings SepAp	435,000	240,380.48	675,380.48	96,513.30	578,867.18	.00	100.0%
01021004 Police OpEx	279,950	3,381.50	283,331.50	247,420.93	7,541.50	28,369.07	90.0%
01021008 Police Equip	23,000	630.30	23,630.30	19,255.89	3,375.00	999.41	95.8%
01022004 Fire OpEx	196,000	2,124.95	198,124.95	195,999.38	.00	2,125.57	98.9%
01022008 Fire Equip	25,000	.00	25,000.00	24,775.70	.00	224.30	99.1%
01024104 Building Inspector OpEx	41,976	6,000.00	47,976.00	44,058.25	.00	3,917.75	91.8%
01024404 Sealer OpEx	800	.00	800.00	463.00	.00	337.00	57.9%
01029104 Emergency Mgmt Agency OpEx	2,180	.00	2,180.00	1,040.00	.00	1,140.00	47.7%
01029404 Forestry OpEx	77,750	.00	77,750.00	77,750.00	.00	.00	100.0%
01031109 Retirement SepAp	4,448,234	1,781.33	4,450,015.33	4,450,015.33	.00	.00	100.0%
01041104 Engineer OpEx	19,477	17,302.00	36,779.00	11,077.63	2,500.00	23,201.37	36.9%
01041108 Engineer Equip	2,500	11,093.10	13,593.10	11,053.00	2,500.00	40.10	99.7%
01041109 Engineering SepAp	0	16,733.83	16,733.83	.00	16,733.83	.00	100.0%
01042104 Highway OpEx	1,168,140	130,000.00	1,298,140.00	1,199,769.04	21,330.83	77,040.13	94.1%
01042108 Highway Equip	225,000	.00	225,000.00	208,107.49	16,892.51	.00	100.0%
01042109 Highway SepAp	484,955	.00	484,955.00	.00	484,955.00	.00	100.0%
01042404 Street Lighting OpEx	153,786	267.94	154,053.94	154,053.94	.00	.00	100.0%
01045004 Water OpEx	734,300	-6,685.00	727,615.00	608,844.03	78.51	118,692.46	83.7%
01045008 Water Equip	60,000	.00	60,000.00	.00	35,000.00	25,000.00	58.3%
01045009 Water SepAp	643,069	2,925.24	645,994.24	634,412.43	.00	11,581.81	98.2%
01049104 Cemetery OpEx	38,000	.00	38,000.00	38,000.00	.00	.00	100.0%
01051004 Health OpEx	130,600	.00	130,600.00	128,399.62	275.00	1,925.38	98.5%



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Town of Shrewsbury - V9.4 - LIVE
YTD BUDGET REPORT FINAL 6/30/15
EXPENSES 4-5-6

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FOR 2015 13

ACCOUNTS FOR:	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC/REQ	AVAILABLE BUDGET	PCT USED
0100 General Fund							
01054104 Council on Aging OpEx	20,100	.00	20,100.00	13,876.46	.00	6,223.54	69.0%
01054304 Veterans Benefits OpEx	162,908	8,500.00	171,408.00	155,441.53	.00	15,966.47	90.7%
01054904 Disability OpEx	500	.00	500.00	.00	.00	500.00	.0%
01061004 Library OpEx	248,030	45,032.17	293,062.17	251,172.82	31,630.46	10,258.89	96.5%
01061008 Library Equip	0	9,378.00	9,378.00	8,942.46	165.54	270.00	97.1%
01065004 Parks & Recreation OpEx	104,825	1,635.00	106,460.00	92,753.54	.00	13,706.46	87.1%
01065008 Parks & Recreation Equip	8,000	.00	8,000.00	7,508.66	.00	491.34	93.9%
01065009 Parks & Recreation SepAp	50,300	.00	50,300.00	41,364.49	.00	8,935.51	82.2%
01071009 Long Term Debt Principal S	6,880,531	.00	6,880,531.00	6,880,529.12	.00	1.88	100.0%
01075109 Long Term Debt Interest Se	2,539,662	4,726.54	2,544,388.54	2,544,383.71	.00	4.83	100.0%
01080009 Cherry Sheet SepAp	0	1,709,018.74	1,709,018.74	1,795,885.74	.00	-86,867.00	105.1%
TOTAL General Fund	34,129,939	2,650,424.73	36,780,363.73	33,832,745.51	1,398,891.42	1,548,726.80	95.8%
TOTAL REVENUES	0	.00	.00	-7,896.46	.00	7,896.46	
TOTAL EXPENSES	34,129,939	2,650,424.73	36,780,363.73	33,840,641.97	1,398,891.42	1,540,830.34	

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Town of Shrewsbury - V9.4 - LIVE
YTD BUDGET REPORT FINAL 6/30/15
OPERATING SUPPORT

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FOR 2015 13

ACCOUNTS FOR: 0100	General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
01015909 Operating Support SepAp								
01015909 510310	Employee Assist Pr	4,000	.00	4,000.00	3,980.00	.00	20.00	99.5%
01015909 510330	Grp Health & Life	8,765,844	.00	8,765,844.00	8,110,976.00	150,000.00	504,868.00	94.2%
01015909 510340	Medicare Employer	844,596	10,000.00	854,596.00	849,274.55	.00	5,321.45	99.4%
01015909 510380	Unemployment Compe	150,000	4,900.00	154,900.00	16,121.02	.00	138,778.98	10.4%
01015909 520080	R & M - Equipment	10,421	.00	10,421.00	10,420.80	.00	.20	100.0%
01015909 540020	Oil & Fuel	475,000	.00	475,000.00	379,965.40	.00	95,034.60	80.0%
01015909 540150	Print Postage Stat	106,000	1,000.00	107,000.00	88,247.33	.00	18,752.67	82.5%
01015909 570220	Memorial Day	5,500	.00	5,500.00	4,063.43	.00	1,436.57	73.9%
01015909 570230	General Insurance	873,646	12,158.85	885,804.85	846,113.03	.00	39,691.82	95.5%
01015909 572030	MIS Support	660,000	.00	660,000.00	655,442.80	.00	4,557.20	99.3%
01015909 580370	Telecom & Network	58,618	.00	58,618.00	58,618.00	.00	.00	100.0%
TOTAL Operating Support SepAp		11,953,625	28,058.85	11,981,683.85	11,023,222.36	150,000.00	808,461.49	93.3%
TOTAL General Fund		11,953,625	28,058.85	11,981,683.85	11,023,222.36	150,000.00	808,461.49	93.3%
TOTAL EXPENSES		11,953,625	28,058.85	11,981,683.85	11,023,222.36	150,000.00	808,461.49	

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Town of Shrewsbury - V9.4 - LIVE
YTD BUDGET REPORT FINAL 6/30/15
OPERATING SUPPORT

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FOR 2015 13

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
GRAND TOTAL	11,953,625	28,058.85	11,981,683.85	11,023,222.36	150,000.00	808,461.49	93.3%

** END OF REPORT - Generated by Mary Thompson **

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Town of Shrewsbury - V9.4 - LIVE
YTD BUDGET REPORT FINAL 6/30/15
WARRANT ARTICLES

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FOR 2015 13

ACCOUNTS FOR: 0100 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC/REQ	AVAILABLE BUDGET	PCT USED
01012310 Town Manager WarArt							
<u>01012310 570650 Stab/OPEB Fund</u>	0	100,000.00	100,000.00	100,000.00	.00	.00	100.0%
<u>01012310 585895 ATM Art 22 Shrews</u>	0	30,000.00	30,000.00	.00	30,000.00	.00	100.0%
TOTAL Town Manager WarArt	0	130,000.00	130,000.00	100,000.00	30,000.00	.00	100.0%
01016210 ElectReg WarArt							
<u>01016210 571210 ATM 09 Art 11 Rep</u>	0	2,733.48	2,733.48	2,198.14	535.34	.00	100.0%
TOTAL ElectReg WarArt	0	2,733.48	2,733.48	2,198.14	535.34	.00	100.0%
01017110 Conservation WarArt							
<u>01017110 570000 Other Charges & Ex</u>	0	114,508.09	114,508.09	.00	114,508.09	.00	100.0%
<u>01017110 585850 ATM Art 7 Repairs</u>	0	30,979.72	30,979.72	.00	30,979.72	.00	100.0%
TOTAL Conservation WarArt	0	145,487.81	145,487.81	.00	145,487.81	.00	100.0%
01019210 Public Buildings WarArt							
<u>01019210 571270 ATM Art 9 Rep Carp</u>	0	14,140.00	14,140.00	.00	14,140.00	.00	100.0%
<u>01019210 582110 ATM Art 8 Replace</u>	0	93,344.02	93,344.02	89,772.67	3,571.35	.00	100.0%
<u>01019210 582120 ATM Art 8 Int Pain</u>	0	56,000.00	56,000.00	38,200.00	17,800.00	.00	100.0%
<u>01019210 582130 ATM Art 8 Rep Wind</u>	0	44,820.00	44,820.00	32,226.00	12,594.00	.00	100.0%
<u>01019210 585540 ATM Art 8 Re-Seam</u>	0	37,957.26	37,957.26	.00	37,957.26	.00	100.0%
TOTAL Public Buildings WarArt	0	246,261.28	246,261.28	160,198.67	86,062.61	.00	100.0%
01021010 Police WarArt							
<u>01021010 571040 ATM Art 7 Replace</u>	132,000	.00	132,000.00	124,532.00	.00	7,468.00	94.3%
TOTAL Police WarArt	132,000	.00	132,000.00	124,532.00	.00	7,468.00	94.3%

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Town of Shrewsbury - V9.4 - LIVE
YTD BUDGET REPORT FINAL 6/30/15
WARRANT ARTICLES

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FOR 2015 13

ACCOUNTS FOR: 0100	General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC/REQ	AVAILABLE BUDGET	PCT USED
01022010 Fire WarArt								
01022010	570210 Indemnification	5,478	.00	5,478.34	5,478.34	.00	.00	100.0%
01022010	571350 ATM CB SCBA Air Ta	85,000	.00	85,000.00	84,902.00	.00	98.00	99.9%
01022010	571360 AMT CB Fire Hose R	30,000	.00	30,000.00	29,872.00	.00	128.00	99.6%
TOTAL Fire WarArt		120,478	.00	120,478.34	120,252.34	.00	226.00	99.8%
01041110 Engineer WarArt								
01041110	570610 GIS Program	0	258,138.48	258,138.48	26,700.00	231,438.48	.00	100.0%
01041110	585170 Public Ways	0	1,120,091.24	1,120,091.24	168,872.36	951,218.88	.00	100.0%
01041110	585893 ATM Art 19 Lake St	0	132,000.00	132,000.00	.00	100,000.00	32,000.00	75.8%
01041110	585894 ATM Art 21 Stormwa	0	32,327.23	32,327.23	4,000.00	28,327.23	.00	100.0%
TOTAL Engineer WarArt		0	1,542,556.95	1,542,556.95	199,572.36	1,310,984.59	32,000.00	97.9%
01042110 Highway WarArt								
01042110	571340 ATM CB Replace Fro	175,000	1,542.00	176,542.00	176,517.42	.00	24.58	100.0%
01042110	585160 Storm Drain	0	47,403.83	47,403.83	.00	47,403.83	.00	100.0%
01042110	585180 Sidewalks	0	16,328.64	16,328.64	4,200.00	12,128.64	.00	100.0%
TOTAL Highway WarArt		175,000	65,274.47	240,274.47	180,717.42	59,532.47	24.58	100.0%
01045010 Water WarArt								
01045010	571320 ATM Art 27 Mains M	1,275,000	.00	1,275,000.00	930,544.18	174,455.82	170,000.00	86.7%
01045010	571370 ATM CB Rubber Trac	135,000	.00	135,000.00	121,724.24	13,275.76	.00	100.0%
01045010	571420 STM 9/14 Test Mang	0	100,000.00	100,000.00	68,254.00	31,746.00	.00	100.0%
01045010	580090 ATM New Water Mete	1,000,000	788,100.19	1,788,100.19	815,100.89	972,999.30	.00	100.0%
01045010	580570 ATM Art 19 Oak S O	0	289,346.44	289,346.44	231,627.37	7,719.07	50,000.00	82.7%
01045010	580580 STM ART 1 Lambert	0	302,414.43	302,414.43	200,333.86	102,080.57	.00	100.0%
01045010	582010 ATM CP Rt 9 Water	0	150,000.00	150,000.00	140,000.00	10,000.00	.00	100.0%
01045010	582040 Water Supply Permi	0	200,000.00	200,000.00	5,321.63	163,538.32	31,140.05	84.4%
01045010	582050 ATM Art 8 Cap Effi	20,000	-10,000.00	10,000.00	.00	10,000.00	.00	100.0%

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Town of Shrewsbury - V9.4 - LIVE
YTD BUDGET REPORT FINAL 6/30/15
WARRANT ARTICLES

P 3
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FOR 2015 13

ACCOUNTS FOR: 0100 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC/REQ	AVAILABLE BUDGET	PCT USED
01045010 582080 ATM Art 18 Main St	0	137,885.75	137,885.75	.00	137,885.75	.00	100.0%
01045010 582150 STM Art 4 Security	0	6,869.61	6,869.61	2,006.86	4,862.75	.00	100.0%
01045010 585360 ATM 5/02 Study W R	0	70,000.00	70,000.00	.00	70,000.00	.00	100.0%
01045010 585820 STM 10/05 Water Co	0	42,604.10	42,604.10	17,781.70	24,822.40	.00	100.0%
01045010 585897 ATM Art 24 Bedrock	0	206,289.25	206,289.25	.00	39,429.30	166,859.95	19.1%
TOTAL Water WarArt	2,430,000	2,283,509.77	4,713,509.77	2,532,694.73	1,762,815.04	418,000.00	91.1%
01054910 Comm on Disabilities WarArt							
01054910 571080 ATM Art 7 Building	0	8,067.42	8,067.42	.00	8,067.42	.00	100.0%
TOTAL Comm on Disabilities War	0	8,067.42	8,067.42	.00	8,067.42	.00	100.0%
01061010 Library WarArt							
01061010 585180 ATM Art 8 CP Gener	0	105,583.00	105,583.00	.00	.00	105,583.00	.0%
TOTAL Library WarArt	0	105,583.00	105,583.00	.00	.00	105,583.00	.0%
01065010 Parks & Recreation WarArt							
01065010 520460 Counsel and Educat	72,000	.00	72,000.00	72,000.00	.00	.00	100.0%
TOTAL Parks & Recreation WarAr	72,000	.00	72,000.00	72,000.00	.00	.00	100.0%
TOTAL General Fund	2,929,478	4,529,474.18	7,458,952.52	3,492,165.66	3,403,485.28	563,301.58	92.4%
TOTAL EXPENSES	2,929,478	4,529,474.18	7,458,952.52	3,492,165.66	3,403,485.28	563,301.58	

0.00*+
563,301.58*+
555,583.00 -
7,718.58 *

FIGURE THREE
SCHEDULE A (LOCAL) RECEIPTS
FISCAL YEAR 2009 TO 2016

ITEM	PROJECTED FY 16	ACTUAL FY 15	ACTUAL FY 14	ACTUAL FY 13	ACTUAL FY 12	ACTUAL FY 11	ACTUAL FY 10	ACTUAL FY 09
MOTOR VEHICLE EXCISE	\$5,250,000	\$5,550,798	\$5,224,258	\$4,849,155	\$4,507,317	\$4,437,527	\$4,295,450	\$4,351,092
OTHER EXCISE	\$90,000	\$99,684	\$100,617	\$77,181	\$85,807	\$82,970	\$47,864	\$51,900
MEALS TAX*	\$400,000	\$409,192	\$362,828	\$353,033	\$348,153	\$336,491	\$0	\$0
PENALTIES AND INTEREST	\$250,000	\$319,215	\$296,834	\$237,991	\$245,132	\$281,400	\$218,805	\$241,101
PAYMENT IN LIEU OF TAXES	\$32,000	\$34,609	\$34,008	\$31,445	\$32,487	\$35,218	\$34,001	\$33,425
CHARGES FOR SERVICES - WATER	\$3,700,000	\$3,733,040	\$3,780,734	\$3,535,767	\$3,413,506	\$3,642,144	\$3,518,453	\$3,409,443
CHARGES FOR SERVICES - ASH DISPOSAL FEES	\$1,600,000	\$1,896,814	\$1,807,302	\$1,371,468	\$1,344,953	\$1,245,334	\$872,566	\$812,552
RENTALS	\$125,000	\$147,332	\$132,652	\$156,985	\$157,296	\$156,866	\$116,107	\$106,172
DEPARTMENTAL REVENUE - SCHOOLS	\$6,000	\$6,202	\$42,604	\$21,711	\$48,331	\$19,084	\$13,442	\$12,640
DEPARTMENTAL REVENUE - LIBRARIES	\$25,000	\$35,514	\$96,563	\$4,567	\$26,214	\$12,459	\$16,575	\$37,320
DEPARTMENTAL REVENUE - CEMETERIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER DEPARTMENTAL REVENUE	\$30,000	\$33,418	\$31,269	\$29,557	\$23,097	\$25,423	\$29,994	\$56,839
LICENSE AND PERMITS	\$350,000	\$369,334	\$570,244	\$458,798	\$400,749	\$325,025	\$280,106	\$255,566
SPECIAL ASSESSMENTS	\$780,000	\$782,013	\$919,336	\$763,338	\$799,598	\$758,100	\$672,673	\$597,761
FINES AND FORFEITS	\$13,000	\$13,126	\$16,407	\$20,797	\$32,687	\$20,266	\$27,440	\$21,805
INVESTMENT INCOME	\$150,000	\$158,728	\$241,760	\$137,127	\$159,174	\$148,638	\$195,951	\$245,537
MISCELLANEOUS RECURRING	\$450,000	\$459,240	\$401,647	\$369,726	\$491,844	\$732,478	\$929,436	\$1,179,559
MISCELLANEOUS NON-RECURRING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$31,291
MEDICAID REIMBURSEMENT	\$50,000	\$189,859	\$22,350	\$127,775	\$443,716	\$459,072	\$198,823	\$151,712
SUPPLEMENTAL TAX PROGRAM	\$200,000	\$260,871	\$470,223	\$310,423	\$353,059	\$333,627	\$215,698	\$222,924
REIMBURSEMENT E-RATE	\$65,000	\$69,822	\$144,731	\$167,441	\$85,388	\$89,521	\$19,628	\$16,603
HOMELESS TRANSPORTATION	\$28,000	\$28,771	\$68,835	\$628	\$6,152	\$5,084	\$41,864	\$0
	\$0	\$0	\$28,341	\$100,252	\$0	\$0	\$0	\$0
* Meals tax adopted in February 2010	\$13,594,000	\$14,597,582	\$14,793,543	\$13,125,165	\$13,004,660	\$13,146,727	\$11,744,876	\$11,835,242
ESTIMATE		\$13,281,500	\$12,232,271	\$12,060,000	\$12,088,959	\$11,355,500	\$10,939,000	\$11,978,000
OVER(UNDER)		\$1,316,082	\$2,561,272	\$1,065,165	\$915,701	\$1,791,227	\$805,876	(\$142,758)
PERCENT OVER(UNDER)		9.9%	20.9%	8.8%	7.6%	15.8%	7.4%	-1.2%

**FIGURE TWELVE
SURPLUS REVENUE
FISCAL YEAR 1995 TO 2015**

	RECEIPTS						CHARGES		
	UNEXPENDED SCHOOL	APPROPRIATION TOWN	BALANCES TOTAL	EXCESS LOCAL RECEIPTS	EXCESS STATE RECEIPTS	EXCESS REAL ESTATE	TAX LEVY REDUCTION	SPECIAL ARTICLE APPROPRIATIONS	FREE CASH JULY1
1995	\$0	\$684,790	\$684,790	\$1,368,791	\$212,716	\$578,173	\$770,000	\$1,094,000	\$3,909,803
1996	\$14,501	\$1,008,838	\$1,023,339	\$1,401,250	\$264,215	(\$38,780)	\$770,000	\$2,524,500	\$2,996,394
1997	\$140,410	\$678,033	\$818,443	1,631,358*	\$29,708	\$305,627	\$1,030,000	\$270,000	\$4,555,647
1998	\$97,934	\$574,473	\$672,407	\$2,204,849	\$188,104	\$237,102	\$1,130,000	\$2,288,656	\$4,611,834
1999	\$58,855	\$588,350	\$647,205	2,672,911**	\$220,504	\$618,813	\$1,130,000	\$1,880,784	\$5,588,576
2000		\$529,300	\$529,300	\$446,885	\$255,716	(\$38,720)	\$1,130,000	\$1,348,000	\$2,884,606
2001	\$17,842	\$727,089	\$744,931	\$1,144,419	\$388,157	\$87,125	\$435,000	\$981,000	\$4,087,506
2002	\$1	\$934,185	\$934,186	3,687,900***	\$218,595		\$500,000	\$1,577,612	\$6,858,300
2003	\$10,000	\$1,216,670	\$1,226,670	\$2,329,608			\$728,416	\$5,385,000	\$3,616,392
2004	\$0	\$871,381	\$2,101,529	\$929,450			\$500,000	\$2,380,000	\$2,837,137
2005	\$0	\$1,629,696	\$1,629,696	\$498,843			\$500,000	\$2,000,000	\$1,930,113
2006	\$0	\$2,101,529	\$2,101,529	\$1,583,983			\$500,000	\$1,250,000	\$4,185,519
2007	\$349,032	\$1,685,900	\$2,034,932	\$593,304	\$222,844		\$500,000	\$2,000,000	\$4,850,038
2008	\$873	\$1,484,340	\$1,485,213	\$2,115,902	\$26,258		\$500,000 Adjusted	\$3,000,000 \$400,000	\$4,597,946 \$4,197,946
2009	\$200,004	\$2,566,759	\$2,766,763	(\$142,757)			\$500,000	\$1,310,000	\$4,778,074
2010	\$0	\$2,054,486	\$2,054,486	\$805,876			\$500,000 Adjusted	\$1,431,069 \$700,000	\$5,845,970 \$5,145,970
2011	\$0	\$1,574,490	\$1,574,490	\$1,791,227			\$500,000 Adjusted	\$3,396,791 \$448,000	\$6,002,067 \$5,554,067
2012	\$40	\$1,862,884	\$1,862,924	\$915,701	\$82,366		\$500,000 Adjusted	\$3,067,495 \$24,000	\$5,591,137 \$5,567,137
2013	\$0	\$1,479,387	\$1,479,387	\$1,065,164			\$500,000 Adjusted	\$3,657,713 \$266,000	\$5,062,332 \$4,796,332
2014	\$0	\$1,344,854	\$1,344,854	\$2,561,272			\$500,000 Adjusted	\$2,750,003 \$610,000	\$5,580,257 \$4,970,257
2015	\$0	\$2,057,380	\$2,057,380	\$1,316,082			\$500,000 Adjusted	\$3,000,000 TBD	\$5,092,731

* Includes \$600,000 from Treatment Plant Lawsuit

** Includes \$1,688,000 in non-recurring ash revenue from Wheelabrator

*** Includes \$ 2,384,822.59 In Bond Premiums/Accrued Interest