

**OFFICE OF THE
TOWN MANAGER**



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Town of Shrewsbury
MASSACHUSETTS 01545-5398

September 6, 2006

To: Board of Selectmen
Finance Committee

From: Daniel J. Morgado

Re: Trial Recapitulation - Revised

Reference is made to my memo to you dated August 18, 2006.

I have updated Figure Eight to reflect a new growth estimate of \$985,313 which now results in an available levy capacity of \$864,061.

I will hold to my local receipts estimate of \$11,400,000 as I will not have all of the August receipts in until sometime next week.

I continue to be concerned about what we will do in water revenue since pumping records for May to August 2006 indicate we sold about 100 Million gallons of water less than in 2005. The September billing which will be issued later this month will give us a better indication as to the impact the rate increase in relation to a decrease in water sold.

We are expecting to receive our Free Cash certification within the next few days and we expect certification in the range of \$4.1 Million.

Please advise with any questions and I stand ready to meet with you on this matter at your convenience.

Cc School Committee c/o Dr. Anthony Bent
Patrick Collins
Michael Hale
Mary Thompson

FIGURE EIGHT
TRIAL RECAPITULATION - FISCAL YEAR 2007
Based on Fiscal Projection Three

REVISED

REVENUE

TAXATION	\$	40,121,959	
NEW GROWTH	\$	985,313	
EXEMPTED TAX LEVY	\$	3,552,343	
STATE AID	\$	19,935,052	
SBAB PAYMENT	\$	3,792,413	
OVERESTIMATES	\$	-	
SCHEDULE A RECEIPTS	\$	11,400,000	
FREE CASH	\$	1,250,000	
OTHER AVAILABLE FUNDS			
Sale of Cemetery Lots	\$	18,000	
Sewer Surplus	\$	2,970,000	
Sewer Construction	\$	258,000	
Light Revenue	\$	258,939	
CATV Revenue	\$	484,635	
Chapter 90	\$	565,973	
Conservation Commssion Funding	\$	89,868	
Improvement of Public ways	\$	60,000	
Title V Loan Repayments	\$	15,128	
Water Conservation Fund	\$	50,000	
Existing Water Project Transfers	\$	305,702	
Cemetery Trust Funds	\$	30,000	
Special Funds - Coal Ash	\$	425,000	
Sale of Property (52 Holden Street - Offset Debt Service)	\$	194,220	
FREE CASH (REDUCE LEVY)	\$	500,000	
MUNICIPAL LIGHT (REDUCE LEVY)	\$	115,441	
CATV REVENUE (REDUCE LEVY)	\$	454,691	
BOND INTEREST RESERVE	\$	800,000	\$ 88,632,677

\$	44,659,615	Taxation
\$	19,935,052	State Aid
\$	11,400,000	Local Receipts
\$	3,792,413	SBAB Payment
\$	1,250,000	Free Cash
\$	6,525,465	Other Funds
\$	500,000	Free Cash (Levy)
\$	115,441	Light (Levy)
\$	454,691	CATV (Levy)
\$	88,632,677	

CHARGES

ART

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	CHERRY SHEET OFFSETS	\$	73,331
	CMRPC	\$	7,079
	STATE AND COUNTY CHARGES	\$	882,906
	OVERLAY	\$	500,000
3	PAY AND CLASSIFICATION PLAN	\$	-
4	MEDICAL EXPENSES POLICE AND FIRE	\$	1,044
5	FY 2006 DEFICITS	\$	203,000
6	OPERATING BUDGET	\$	81,955,713
	CAPITAL BUDGET		
7	P Replace Animal Control Van	\$	18,000
7	P Replace Marked Cruiser	\$	25,000
7	PB Re-seam Town Hall EPDM Roof	\$	25,000
7	CC Repairs to Newton Pond Dam	\$	89,868
7	P Replace Marked Cruiser	\$	25,000
7	H Rebuild Wall Boylston Street	\$	60,000
7	P Replace Unmarked Cruiser	\$	25,000
7	P Replace Marked 4 x 4	\$	28,000
7	H Resurface Garage Roof	\$	90,000
7	H Improvements to Public Ways	\$	150,000
7	H Replace Dump Truck/Sander #6 (6 Wheel)	\$	130,000
7	H Replace Dump Truck/Sander #17 (6 Wheel)	\$	130,000
7	PB Replace One Ton Van	\$	-
7	H Replace Front End Loader With Attachments	\$	-
7	PKS Replace 1/2 Ton Pickup with 1 Ton	\$	30,000
7	C Upgrade Mowers	\$	30,000
7	W Replace One Ton Pickup	\$	40,000
7	W Painting & Inspection - Hillside Water Tank	\$	500,000
7	W Water Conservation Program	\$	50,000
8	W Water System Improvement	\$	450,000
7	S I&I Removal Project	\$	100,000
7	S Replace Sewer Cleaner Truck	\$	225,000
7	S Hill Street Sewer Lift Station	\$	250,000
8	CEMETERY IMPROVEMENTS	\$	18,000
9	BILLS OF PRIOR YEAR	\$	-

\$	1,463,316	Charges
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\$	5,845,705	General Government
\$	6,533,990	Public Safety
\$	1,931,719	Retirement
\$	6,392,742	Public Works
\$	2,054,826	Human Services
\$	1,540,442	Culture & Recreation
\$	40,002,737	School Department
\$	8,710,083	Debt and Interest
\$	8,943,469	Unclassified (Op Sprt)
\$	81,955,713	

	Capital Budget	
\$	676,000	From Taxation
\$	990,000	From Water Revenue
\$	89,868	From Acct Transfer
\$	60,000	Public Ways
\$	50,000	From Water Conservation
\$	30,000	From Trust Funds
\$	575,000	From Sewer Surplus
\$	2,470,868	

	Warrant Articles	
\$	345,044	From Taxation
\$	203,000	From Free Cash
\$	183,000	From Water Revenue
\$	258,000	From Sewer Construction

