



Shrewsbury Contributory Retirement System
100 MAPLE AVENUE
SHREWSBURY, MASSACHUSETTS 01545

June 1, 2023

To: Retirement Board Members
From: Mary Thompson, Chair
Re: Special Notice on Cost of Living Adjustment(COLA)

At the Shrewsbury Contributory Retirement Board meeting held on May 17, 2023 the Board voted to approve a cost of living increase of 3 % applied to the COLA base in effect on July 1, 2023 for those eligible retirees effective July 1, 2023.

The increase will be applied to the July 2023 payment for all eligible retirees.

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SHREWSBURY, MASS